



Yukon-Koyukuk School District

Basic Financial Statements, Required
Supplementary Information, Supplementary
Information and Single Audit Reports
Year Ended June 30, 2022

(With Independent Auditor's Report Thereon)

Yukon-Koyukuk School District

Basic Financial Statements, Required Supplementary Information,
Supplementary Information and Single Audit Reports
Year Ended June 30, 2022

(With Independent Auditor's Report Thereon)

Yukon-Koyukuk School District

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Independent Auditor's Report

Members of the School Board
Yukon-Koyukuk School District
Fairbanks, Alaska

Report on the Audit of the Financial Statements

Opinions

We have audited the financial statements of the governmental activities, each major fund, and the aggregate remaining fund information of the Yukon-Koyukuk School District (the "District"), as of and for the year ended June 30, 2022, and the related notes to the financial statements, which collectively comprise the Districts' basic financial statements as listed in the table of contents.

In our opinion, the accompanying financial statements referred to above present fairly, in all material respects, the respective financial position of the governmental activities, each major fund, and the aggregate remaining fund information of the District, as of June 30, 2022, and the respective changes in financial position for the year then ended in accordance with accounting principles generally accepted in the United States of America.

Basis for Opinions

We conducted our audit in accordance with auditing standards generally accepted in the United States of America (GAAS) and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States. Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are required to be independent of the District and to meet our other ethical responsibilities, in accordance with the relevant ethical requirements relating to our audit. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinions.

Other Matter

As discussed in Note 7 to the financial statements, the District has adopted the provisions of Governmental Accounting Standards Board Statement Number 87, *Leases*. Our opinion is not modified with respect to this matter.

Responsibilities of Management for the Financial Statements

Management is responsible for the preparation and fair presentation of the financial statements in accordance with accounting principles generally accepted in the United States of America, and for the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is required to evaluate whether there are conditions or events, considered in the aggregate, that raise substantial doubt about the District's ability to continue as a going concern for twelve months beyond the financial statement date, including any currently known information that may raise substantial doubt shortly thereafter.

Auditor's Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinions. Reasonable assurance is a high level of assurance but is not absolute assurance and therefore is not a guarantee that an audit conducted in accordance with GAAS and *Government Auditing Standards* will always detect a material misstatement when it exists. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Misstatements are considered material if there is a substantial likelihood that, individually or in the aggregate, they would influence the judgment made by a reasonable user based on the financial statements.

In performing an audit in accordance with GAAS and *Government Auditing Standards*, we:

- Exercise professional judgment and maintain professional skepticism throughout the audit.
- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding the amounts and disclosures in the financial statements.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the District's internal control. Accordingly, no such opinion is expressed.
- Evaluate the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluate the overall presentation of the financial statements.
- Conclude whether, in our judgment, there are conditions or events, considered in the aggregate, that raise substantial doubt about the District's ability to continue as a going concern for a reasonable period of time.

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit, significant audit findings, and certain internal control-related matters that we identified during the audit.

Required Supplementary Information

Accounting principles generally accepted in the United States of America require that the budgetary comparison schedule, the schedules of the District's proportionate share of the net pension and net OPEB liability or asset, and schedules of the District's contributions, be presented to supplement the basic financial statements. Such information is the responsibility of management and, although not a part of the basic financial statements, is required by the Governmental Accounting Standards Board who considers it to be an essential part of financial reporting for placing the basic financial statements in an appropriate operational, economic, or historical context. We have applied certain limited procedures to the required supplementary information in accordance with auditing standards generally accepted in the United States of America, which consisted of inquiries of management about the methods of preparing the information and comparing the information for consistency with management's responses to our inquiries, the basic financial statements, and other knowledge we obtained during our audit of the basic financial statements. We do not express an opinion or provide any assurance on the information because the limited procedures do not provide us with sufficient evidence to express an opinion or provide any assurance.

Management has omitted the Management's Discussion and Analysis that accounting principles generally accepted in the United States of America require to be presented to supplement the basic financial statements. Such missing information, although not a part of the basic financial statements, is required by the Governmental Accounting Standards Board who considers it to be an essential part of financial reporting for placing the basic financial statements in an appropriate operational, economic, or historical context. Our opinion on the basic financial statements is not affected by this missing information.

Supplementary Information

Our audit was conducted for the purpose of forming opinions on the financial statements that collectively comprise the District's basic financial statements. The accompanying combining and individual fund financial statements and schedules, Schedule of Compliance as required by Alaska Statute 14.17.505, Schedule of Expenditures of Federal Awards as required by *Title 2 U.S. Code of Federal Regulations (CFR) Part 200, Uniform Administrative Requirements, Cost Principles, and Audit Requirements for Federal Awards* and the Schedule of State Financial Assistance as required by the *State of Alaska Audit Guide and Compliance Supplement for State Single Audits* are presented for purposes of additional analysis and are not required parts of the basic financial statements. Such information is the responsibility of management and were derived from and relate directly to the underlying accounting and other records used to prepare the basic financial statements. The information has been subjected to the auditing procedures applied in the audit of the basic financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the basic financial statements or to the basic financial statements themselves, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the accompanying combining and individual fund financial statements and schedules, Schedule of Compliance, Schedule of Expenditures of Federal Awards, and the Schedule of State Financial Assistance are fairly stated, in all material respects, in relation to the basic financial statements as a whole.

Other Reporting Required by *Government Auditing Standards*

In accordance with *Government Auditing Standards*, we have also issued our report dated December 15, 2022 on our consideration of the District's internal control over financial reporting and on our tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements and other matters. The purpose of that report is solely to describe the scope of our testing of internal control over financial reporting and compliance and the results of that testing, and not to provide an opinion on the effectiveness of the District's internal control over financial reporting or on compliance. That report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the District's internal control over financial reporting and compliance.

BDO USA, LLP

Anchorage, Alaska
December 15, 2022

Basic Financial Statements

Yukon-Koyukuk School District

Statement of Net Position

	Governmental Activities
<i>June 30, 2022</i>	
Assets and Deferred Outflows of Resources	
Current Assets	
Cash and cash equivalents	\$ 14,610,559
Accounts receivable	5,653,095
Inventory	549,762
Prepaid items	295,243
Net other postemployment benefits asset	7,563,339
Capital assets:	
Nondepreciable	28,746,645
Depreciable	63,900,067
Accumulated depreciation	(25,124,155)
Total Assets	96,194,555
Deferred Outflows of Resources	
Pension related	1,298,970
Other postemployment benefits related	338,315
Total Deferred Outflows of Resources	1,637,285
Total Assets and Deferred Outflows of Resources	\$ 97,831,840
Liabilities, Deferred Inflows of Resources and Net Position	
Liabilities	
Accounts payable	\$ 1,818,304
Accrued payroll and payroll liabilities	517,989
Health insurance claims payable	694,205
Unearned revenue	387,971
Lease liability - due within one year	329,206
Noncurrent liabilities:	
Lease liability - due in more than one year	393,669
Net pension liability - due in more than one year	6,963,518
Total Liabilities	11,104,862
Deferred Inflows of Resources	
Pension related	4,602,085
Other postemployment benefits related	3,773,849
Total Deferred Inflow of Resources	8,375,934
Net Position	
Investment in capital assets	66,799,682
Restricted for correspondence program	3,740,510
Unrestricted	7,810,852
Total Net Position	78,351,044
Total Liabilities, Deferred Inflows of Resources and Net Position	\$ 97,831,840

See accompanying notes to basic financial statements.

Yukon-Koyukuk School District

Statement of Activities

Year Ended June 30, 2022	Expenses	Program Revenues			Net (Expense) Revenue and Changes in Net Position
		Charges for Services	Operating Grants and Contri- butions	Capital Grants and Contri- butions	
Governmental Activities					
Instruction	\$ 17,587,688	\$ -	\$ 6,737,247	\$ -	\$ (10,850,441)
Special education instruction	1,828,218	-	580,761	-	(1,247,457)
Special education support services - students	239,722	-	62,588	-	(177,134)
Support services - students	637,725	-	(34,966)	-	(672,691)
Support services - instruction	5,379,027	-	1,308,453	-	(4,070,574)
School administration	917,418	-	(30,364)	-	(947,782)
School administration support services	1,076,739	-	(92,268)	-	(1,169,007)
District administration	806,134	8,224	(19,774)	-	(817,684)
District administration support services	1,442,107	-	309,268	-	(1,132,839)
Operations and maintenance of plant	5,107,145	231,339	(57,022)	444,178	(4,488,650)
Student activities	482,177	463,334	(688)	-	(19,531)
Student transportation - to and from school	115,219	-	481,335	-	366,116
Food services	594,730	-	-	-	(594,730)
Expendable trust	1,000	-	-	-	(1,000)
Interest on long-term debt	30,986	-	-	-	(30,986)
Construction and facilities acquisition	-	-	-	605,847	605,847
Total Governmental Activities	\$ 36,246,035	\$ 702,897	\$ 9,244,570	\$ 1,050,025	(25,248,543)
General Revenues					
E-rate					3,835,475
Grants not restricted to specific programs					25,104,351
Other					562,986
Total General Revenues					29,502,812
Change in Net Position					4,254,269
Net Position, beginning					74,096,775
Net Position, end of year					\$ 78,351,044

See accompanying notes to basic financial statements.

Yukon-Koyukuk School District

Governmental Funds

Balance Sheet

	Major Funds		Nonmajor Govern- mental Funds	Total Govern- mental Funds
	General School Operating Fund	Capital Project Funds		
<i>June 30, 2022</i>				
Assets				
Cash and cash equivalents	\$ 6,029,594	\$ 7,276,685	\$ 1,304,280	\$ 14,610,559
Accounts receivable	20,117	1,942,629	3,690,349	5,653,095
Due from other funds	4,603,917	-	-	4,603,917
Inventory	497,137	-	52,625	549,762
Prepaid items	11,019	-	284,224	295,243
Total Assets	\$ 11,161,784	\$ 9,219,314	\$ 5,331,478	\$ 25,712,576
Liabilities and Fund Balances				
Liabilities				
Accounts payable	\$ 568,602	\$ 621,422	\$ 628,280	\$ 1,818,304
Accrued payroll and payroll liabilities	517,989	-	-	517,989
Health insurance claims payable	694,205	-	-	694,205
Due to other funds	-	1,506,485	3,097,432	4,603,917
Unearned revenue	-	-	387,971	387,971
Total Liabilities	1,780,796	2,127,907	4,113,683	8,022,386
Fund Balances				
Nonspendable	508,156	-	336,849	845,005
Committed	-	-	52,975	52,975
Restricted	3,740,510	-	-	3,740,510
Assigned	-	7,091,407	911,390	8,002,797
Unassigned	5,132,322	-	(83,419)	5,048,903
Total Fund Balances	9,380,988	7,091,407	1,217,795	17,690,190
Total Liabilities and Fund Balances	\$ 11,161,784	\$ 9,219,314	\$ 5,331,478	\$ 25,712,576

See accompanying notes to basic financial statements.

Yukon-Koyukuk School District

**Reconciliation of the Governmental Funds Balance Sheet
to the Statement of Net Position**

June 30, 2022

Total fund balances of governmental funds		\$ 17,690,190
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Total net position reported for governmental activities in the
Statement of Net Position is different because:

Capital assets used in governmental activities are not financial
resources and therefore are not reported in the funds. These
assets, net of accumulated depreciation, consist of:

Land	\$ 797,000	
Construction in progress	27,949,645	
Buildings and improvements	60,124,442	
Right to use assets - buildings	1,020,010	
Equipment	2,755,615	
Total capital assets	92,646,712	
Accumulated depreciation	(25,124,155)	
Total capital assets, net		67,522,557

Certain other postemployment benefit plans have been funded
in excess of the required contributions. These assets are not
financial resources and therefore are not reported in the funds.

Net other postemployment benefits asset		7,563,339
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Long-term liabilities are not due and payable in the current
period and therefore are not reported as fund liabilities.

Long-term liabilities reported in these statements consists of:

Net pension liability	(6,963,518)	
Lease liability	(722,875)	
		(7,686,393)

Certain changes in net pension and OPEB liabilities and assets are
deferred rather than recognized immediately. These are
amortized over time.

Deferred outflows related to pensions	1,298,970	
Deferred inflows related to pensions	(4,602,085)	
Deferred outflows related to other postemployment benefits	338,315	
Deferred inflows related to other post employment benefits	(3,773,849)	

Total deferred pension and other post employment benefit items		(6,738,649)
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Total Net Position of Governmental Activities		\$ 78,351,044
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See accompanying notes to basic financial statements.

Yukon-Koyukuk School District

Governmental Funds

Statement of Revenues, Expenditures and Changes in Fund Balances

	Major Funds			
	General School Operating Fund	Capital Project Funds	Nonmajor Govern- mental Funds	Total Govern- mental Funds
Year Ended June 30, 2022				
Revenues				
Local sources	\$ 4,356,092	\$ 42,369	\$ 1,953,429	\$ 6,351,890
State of Alaska	24,989,825	1,050,025	943,054	26,982,904
Federal sources	1,472,022	-	7,836,388	9,308,410
Total Revenues	30,817,939	1,092,394	10,732,871	42,643,204
Expenditures				
Current:				
Instruction	12,280,418	-	6,952,065	19,232,483
Special education instruction	1,518,669	-	637,162	2,155,831
Special education support services - students	225,437	-	72,380	297,817
Support services - students	775,499	-	46,168	821,667
Support services - instruction	4,073,450	-	1,311,987	5,385,437
School administration	1,166,971	-	-	1,166,971
School administration support services	1,242,841	-	-	1,242,841
District administration	884,087	-	-	884,087
District administration support services	1,160,268	-	416,496	1,576,764
Operations and maintenance of plant	2,972,488	2,472,077	516,659	5,961,224
Student activities	230,344	-	257,514	487,858
Student transportation - to and from school	-	-	108,835	108,835
Food services	-	-	589,802	589,802
Expendable trust	-	-	1,000	1,000
Debt services:				
Principal	297,135	-	-	297,135
Interest	30,986	-	-	30,986
Construction and facilities acquisition	397,066	3,371,841	-	3,768,907
Total Expenditures	27,255,659	5,843,918	10,910,068	44,009,645
Excess (Deficiency) of Revenues Over Expenditures	3,562,280	(4,751,524)	(177,197)	(1,366,441)
Other Financing Sources (Uses)				
Transfers in	-	6,976,985	502,982	7,479,967
Transfers out	(7,479,967)	-	-	(7,479,967)
Leases (as lessee)	397,066	-	-	397,066
Net Other Financing Sources (Uses)	(7,082,901)	6,976,985	502,982	397,066
Net Change in Fund Balances	(3,520,621)	2,225,461	325,785	(969,375)
Fund Balances, beginning	12,901,609	4,865,946	892,010	18,659,565
Fund Balances, end	\$ 9,380,988	\$ 7,091,407	\$ 1,217,795	\$ 17,690,190

See accompanying notes to basic financial statements.

Yukon-Koyukuk School District

Reconciliation of the Governmental Funds Statement of Revenues, Expenditures and Changes in Fund Balances to the Statement of Activities

Year Ended June 30, 2022

Net change in fund balance - total governmental funds	\$ (969,375)
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The change in net position reported for governmental activities
in the Statement of Activities is different because:

Governmental funds report capital outlays as expenditures.

However, in the Statement of Activities the cost of those
assets is allocated as depreciation over their estimated useful lives.

This is comprised of:

Capital outlays	\$ 6,015,847	
Depreciation	<u>(1,961,514)</u>	
		4,054,333

Debt proceeds provide current financial resources to governmental funds,
but issuing debt increases long-term liabilities in the Statement of
Net Position. Repayment of debt principal is an expenditure in the
governmental funds, but repayment reduces long-term liabilities in the
Statement of Net Position.

Lease issued	(397,066)	
Principal payments on lease liability	<u>297,135</u>	
		(99,931)

Some expenses reported on the State of Activities do not require the use
current financial resources, and, therefore, are not reported as
expenditures in the governmental funds.

Decrease in net pension liability and related deferred outflows and inflows of resources	(1,526,504)	
Increase in net OPEB assets/liability and related deferred outflows and inflows of resources	<u>2,795,746</u>	
		<u>1,269,242</u>

Change in Net Position of Governmental Activities	<u>\$ 4,254,269</u>
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See accompanying notes to basic financial statements.

Yukon-Koyukuk School District

Notes to Basic Financial Statements Year Ended June 30, 2022

1. Summary of Significant Accounting Policies

Reporting Entity

The financial statements of the Yukon-Koyukuk School District (hereafter referred to as the District) have been prepared in conformity with accounting principles generally accepted in the United States of America (GAAP). The Governmental Accounting Standards Board (GASB) is the accepted standard-setting body for establishing governmental accounting and financial reporting principles. The more significant of the District's accounting policies are described below.

The Legislature of the State of Alaska established the District. At that time, assets were turned over to the District by the State of Alaska through direct transfer and use permits.

The District is operated under the exclusive oversight management and control of the locally elected School Board. The School Board is the level of government, which has governance responsibilities over all activities related to public elementary and secondary education within the jurisdiction of the District. The District receives monies from state and federal government sources and must comply with the compliance requirements of these entities. It is legally separate from and fiscally independent of other state and local governments and it is not included in any other governmental reporting entity.

The more significant of the District's accounting policies are described below.

Government-Wide and Fund Financial Statements

The government-wide financial statements (i.e., the Statement of Net Position and the Statement of Activities) report information on all of the nonfiduciary activities of the District. For the most part, the effect of interfund activity has been removed from these statements. *Governmental activities*, which normally are supported by intergovernmental revenues, are reported separately from *business-type activities*, which rely to a significant extent on fees and charges for support. The District does not presently have any business-type activities.

The Statement of Activities demonstrates the degree to which the direct expenses of a given function or segment is offset by program revenues. *Direct expenses* are those that are clearly identifiable with a specific function or segment. *Program revenues* include 1) charges to customers or applicants that purchase, use, or directly benefit from goods, services, or privileges provided by a given function or segment and 2) grants and contributions that are restricted to meeting the operational or capital requirements of a particular function or segment. Other items not properly included among program revenues are reported instead as *general revenues*.

Separate financial statements are provided for governmental funds and government-wide financial statements. Major individual governmental funds are reported as separate columns in the fund financial statements.

Yukon-Koyukuk School District

Notes to Basic Financial Statements

Measurement Focus, Basis of Accounting and Basis of Presentation

The government-wide financial statements are reported using the *economic resources measurement focus* and the *accrual basis of accounting*. Revenues are recorded when earned and expenses are recorded when a liability is incurred, regardless of the timing of related cash flows. Grants and similar items are recognized as revenue as soon as all eligibility requirements imposed by the provider have been met.

Governmental fund financial statements are reported using the *current financial resources measurement focus* and the *modified accrual basis of accounting*. Under the modified accrual basis of accounting, revenues are recognized when susceptible to accrual (i.e., when they are “measurable and available”). “Measurable” means the amount of the transaction can be determined and “available” means collectible within the current period or soon enough thereafter to pay liabilities of the current period. The District considers all revenues except reimbursable grants to be available if they are collected within 60 days of the end of the current fiscal period. Reimbursable grants are considered available if they are collected within one year of the end of the current fiscal period. Expenditures are recorded when the related fund liability is incurred, except for unmatured principal and interest on general long-term debt which is recognized when due, and certain compensated absences and claims and judgments which are recognized when the obligations are expected to be liquidated with expendable available financial resources.

The District reports the following major governmental funds:

The *School Operating Fund* is the primary operating fund of the District. It accounts for all financial resources of the District, except those required to be accounted for in another fund.

The *Capital Project Fund* is used to account for the acquisition or construction of major capital facilities.

The other funds of the District are considered nonmajor and are as follows:

Special Revenue Funds are used to account for the proceeds of specific revenue sources that are legally restricted to expenditures for specified purposes.

The District follows the Uniform Chart of Accounts for School Districts as required by the State of Alaska, Department of Education and Early Development. This manual sets guidelines for financial reporting and requirements for basic accounting systems, which are uniform throughout Alaska.

Summarized below are the major sources of revenue and the applicable recognition policies.

Intergovernmental Revenue

State of Alaska foundation and student transportation revenues and federal aid for the school lunch program are susceptible to accrual and are recorded in the year to which they relate. Federal Impact Aid receipts are recorded as revenues in the year the monies are received. State of Alaska and Federal government cost reimbursable grants and contracts are recorded to the extent of allowable expenditures in the period in which the expenditures were incurred.

Yukon-Koyukuk School District

Notes to Basic Financial Statements

Local Revenue

Interest earned is recorded in the School Operating Fund unless otherwise specified by the funding source. Rental income from District owned property is recorded in the period to which it relates. Both interest and rental incomes are susceptible to accrual. Proceeds from the sale of lunches and other miscellaneous revenues are recognized in the year received.

Assets, Liabilities and Equity

A. Cash and Cash Equivalents

Cash and cash equivalents consist of money in deposit accounts and money market funds with maturities of 90 days or less.

B. Short-term Interfund Receivables and Payables

During the course of operations, numerous transactions occur between individual funds from goods provided or services rendered. These receivables and payables are classified as “due from other funds” or “due to other funds” on the balance sheet of the fund financial statements and are eliminated in the preparation of the government-wide financial statements.

C. Inventories and Prepaid Items

Teaching and maintenance supplies are recorded as expenditures when purchased and there are no material inventory amounts of these supplies. Accounting for inventory of heating fuel and food supplies is on the consumption method. The consumption method records the expenditure when consumed rather than when purchased. Inventories are valued at cost using the first-in, first-out (FIFO) method. Inventories recorded in the governmental fund types do not reflect current available resources and, thus, an equivalent portion of fund balance in the fund financial statements is reported as nonspendable.

Payments made to vendors for services that are applicable to future accounting periods are recorded as prepaid items. The prepaid assets recorded in the governmental fund types do not reflect current available resources and, thus, an equivalent portion of fund balance in the fund financial statements is reported as nonspendable.

D. Capital Assets

Capital assets, which include property, plant and equipment, are reported in the government-wide financial statements at cost or estimated historical cost if purchased or constructed. Donated capital assets are recorded at acquisition value at the date of donation. Capital assets are defined by the District as assets with an initial, individual cost greater than \$5,000 and an estimated life greater than one year.

Property, plant and equipment are depreciated under the straight-line method with estimated useful lives as follows:

	Life in years
Buildings and improvements	15-40
Right to use assets - building	2-7
Equipment	5-15

Yukon-Koyukuk School District

Notes to Basic Financial Statements

The cost of normal maintenance and repairs that do not add to the value of the asset or materially extend assets' lives are recorded as expenditures in the period incurred. Additionally, monies expended in Capital Project Funds that are considered to be operations and maintenance costs, are reported as construction and facility acquisition in the fund financial statements, where in the government-wide financial statements they are reclassified as operation and maintenance costs.

E. Unearned Revenue

Unearned revenues represent amounts for which asset recognition criteria have been met, but for which revenue recognition criteria have not been met.

F. Interfund

During the course of normal operations, the District has numerous transactions between individual funds for goods provided or services rendered. These receivables and payables are classified as "due from other funds" or "due to other funds" on the balance sheet in the fund financial statements. Operating subsidies are reported as transfers.

G. Compensated Absences

It is the District's policy to permit employees to accumulate earned but unused sick pay benefits. No liability is reported for unpaid accumulated sick leave.

All regular employees accrue sick and vacation leave, which is available for use while remaining in a permanent position. Sick and vacation leave pay is recorded as an expenditure during the period it is used. Employees' unused sick leave balances are carried forward and can be used during subsequent years if re-employed. There is no provision for payment or use of sick or vacation leave upon separation from employment.

H. Pensions/Other Postemployment Benefits

For purposes of measuring the net pension and other postemployment benefits (OPEB) liabilities (asset), deferred outflows of resources and deferred inflows of resources related to pensions/OPEB, and pension/OPEB expense, information about the fiduciary net position of the Public Employees' Retirement System (PERS) and the Teachers' Retirement Systems (TRS) and additions to/from PERS/TRS fiduciary net position have been determined on the same basis as they are reported by PERS/TRS. For this purpose, benefit payments (including refunds of employee contributions) are recognized when due and payable in accordance with the benefit terms. Investments are reported at fair value.

I. Deferred Outflows/Inflows of Resources

In addition to assets, the statement of the net position will sometimes report a separate section for deferred outflows of resources. This separate financial statement element, deferred outflows of resources, represents a consumption of net position that applies to a future period(s) and so will not be recognized as an outflow of resources (expenditure) until then.

In addition to liabilities, the statement of net position will sometimes report a separate section for deferred inflows of resources. This separate financial statement element, deferred inflows of resources, represents an acquisition of net position that applies to a future period(s) and so will not be recognized as an inflow of resources (revenue) until that time.

Yukon-Koyukuk School District

Notes to Basic Financial Statements

J. Net Position

In the government-wide financial statements, net position is reported in three categories: investment in capital assets (net of debt, when applicable); restricted net position; and unrestricted net position. Net position is reported as restricted when constraints placed on its use are either externally imposed by creditors (such as through debt covenants), grantors, contributors, or laws or regulations of other governments or imposed by law through constitutional provisions or enabling legislation.

K. Fund Balances

In the fund financial statements, governmental funds report aggregate amounts for five classifications of fund balances based on the constraints imposed on the use of these resources. The nonspendable fund balance classification includes amounts that cannot be spent because they are either (a) not in spendable form—prepaid items or inventories; or (b) legally or contractually required to be maintained intact.

The spendable portion of the fund balance comprises the remaining four classifications: restricted, committed, assigned, and unassigned.

Restricted fund balance - This classification reflects the constraints imposed on resources either (a) externally by creditors, grantors, contributors, or laws or regulations of other governments; or (b) imposed by law through constitutional provisions or enabling legislation.

Committed fund balance - These amounts can only be used for specific purposes pursuant to constraints imposed by formal resolutions or ordinances of the District's School Board—the government's highest level of decision making authority. Those committed amounts cannot be used for any other purpose unless the District's School Board removes the specified use by taking the same type of action imposing the commitment. This classification also includes contractual obligations to the extent that existing resources in the fund have been specifically committed for use in satisfying those contractual requirements.

Assigned fund balance - This classification reflects the amounts constrained by the District's "intent" to be used for specific purposes, but are neither restricted nor committed. The District's School Board and Business Manager have the authority to assign amounts to be used for specific purposes. Assigned fund balances include all remaining amounts (except negative balances) that are reported in governmental funds, other than the General Fund, that are not classified as nonspendable and are neither restricted nor committed.

Unassigned fund balance - This fund balance is the residual classification for the General Fund. It is also used to report negative fund balances in other governmental funds.

When both restricted and unrestricted resources are available for use, it is the District's policy to use externally restricted resources first, then unrestricted resources—committed, assigned, and unassigned—in order as needed.

L. Management Estimates and Assumptions

The preparation of financial statements in conformity with generally accepted accounting principles requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities and disclosures of contingent assets and liabilities at the date of the financial statements and the reported amounts of revenues and expenditures during the reporting period. Actual results could differ from those estimates.

Yukon-Koyukuk School District

Notes to Basic Financial Statements

2. Stewardship, Compliance and Accountability

Budgetary Information

Annual budgets are adopted on a basis consistent with accounting principles generally accepted in the United States of America for all governmental funds except Capital Project Funds. Capital Project Funds adopt project-length budgets. All annual appropriations lapse at fiscal year-end. Unexpended balances of grants from the state and federal governments for the Special Revenue Funds lapse at June 30.

District policy establishing budgetary data reflected in the financial statements is as follows:

The Business Manager submits to the District's School Board (School Board), at such time as the School Board directs, a proposed operating budget for the fiscal year commencing the following July 1. The operating budget includes proposed expenditures and the means of financing them. Public hearings are conducted by the School Board to obtain the comments of residents of the District. The proposed budget is revised and approved by the School Board. The School Board submits the approved budget to the State Department of Education and Early Development.

The appropriated budget is prepared by fund, function and object. The District's administration may make transfers of appropriations within a fund. Transfers of appropriations between funds require the approval of the School Board. The legal level of budgetary controls is the fund level.

The School Board authorizes formal budget revisions several times each year to adjust the revenues and expenditures to available resources and program needs. Expenditure authority for the School Operating Fund is limited to the total approved budget. There are no specific line item or category limitations.

Annual budgets of the various Special Revenue Funds are prepared in connection with the application for the special programs' grant application and are reviewed and approved by the School Board. Expenditure authority for Special Revenue Fund programs is limited to the actual combined revenues, transfers from other funds, and available fund balance in the program.

Project budgets are adopted for the various construction funds based on the lives of the construction projects. Expenditure authority is limited to the actual combined revenues, transfers from other funds, and available fund balance in the project.

Encumbrance accounting, under which purchase orders, contracts, and other commitments for the expenditure of monies are recorded in order to reserve that portion of the applicable appropriation, is employed as an extension of formal budgetary integration in the School Operating Fund and Special Revenue Funds. Encumbrances, if any, outstanding at year end are reported as appropriate constraints of fund balance if they meet the definitions and criteria described earlier in these notes. Encumbrances are reported as a reduction to fund balance for the purpose of calculating fund balance limits in accordance with state regulations.

The legal level of control (that is the level at which expenditures cannot legally exceed the appropriation) is at the fund level.

Yukon-Koyukuk School District

Notes to Basic Financial Statements

3. Cash and Cash Equivalents

The District utilizes a central treasury that is available for use by all funds. Each fund's portion of the central treasury is displayed on the balance sheet as "cash and cash equivalents" or included in "due to other funds."

The following is a reconciliation of the District's deposit balances to the financial statements as of June 30, 2022:

	Book Balance	Bank Balance
Deposits	\$ 14,610,559	\$ 15,206,042

Custodial credit risk - Custodial credit risk is the risk that in the event of bank or broker failure, the District's deposits and investments may not be returned to it. The District does not have a deposit policy for custodial credit risk, but does seek to mitigate this risk on its deposits through the use of a tri-party collateralization agreement.

4. Accounts Receivable

All accounts receivable are considered collectible; therefore, no allowance for uncollectible accounts has been provided.

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Yukon-Koyukuk School District

Notes to Basic Financial Statements

5. Capital Assets

The following is a summary of changes in capital assets for the year ended June 30, 2022:

	Balance July 1, 2021	Additions	Deletions	Balance June 30, 2022
Capital assets not being depreciated:				
Land	\$ 797,000	\$ -	\$ -	\$ 797,000
Construction in progress	27,000,869	5,541,561	(4,592,785)	27,949,645
Total capital assets not being depreciated	27,797,869	5,541,561	(4,592,785)	28,746,645
Capital assets being depreciated:				
Buildings and improvements	55,821,601	4,302,841	-	60,124,442
Equipment	2,388,451	367,164	-	2,755,615
Right to use assets - buildings	622,944	397,066	-	1,020,010
Total capital assets being depreciated	58,832,996	5,067,071	-	63,900,067
Less accumulated depreciation for:				
Buildings and improvements	(21,279,303)	(1,416,084)	-	(22,695,387)
Equipment	(1,883,338)	(212,527)	-	(2,095,865)
Right to use assets - buildings	-	(332,903)	-	(332,903)
Total accumulated depreciation	(23,162,641)	(1,961,514)	-	(25,124,155)
Total capital assets being depreciated, net	35,670,355	3,105,557	-	38,775,912
Net Capital Assets	\$ 63,468,224	\$ 8,647,118	\$ (4,592,785)	\$ 67,522,557

Depreciation expense was charged to governmental functions as follows for the year ended June 30, 2022:

Instruction	\$ 379,640
School administration	1,235
School administration support services	1,275
District administration	8,228
District administration support services	27,493
Operations and maintenance of plant	1,532,331
Student transportation - to and from school	6,384
Food services	4,928
Total Depreciation Expense for Governmental Activities	\$ 1,961,514

Yukon-Koyukuk School District

Notes to Basic Financial Statements

6. Interfund Receivables, Payables and Transfers

A schedule of interfund balances and transfers for the year ended June 30, 2022, follows:

Due from Other Funds

Due from the Nonmajor Governmental Funds to the School Operating Fund for short-term operating advances	\$ 3,097,432
Due from Capital Project Funds to the School Operating Fund for short-term capital advances	1,506,485

Total Amount Due From Other Funds	\$ 4,603,917
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Transfers from School Operating Fund:

From the School Operating Fund to:	
Capital Project Funds for capital costs	\$ 6,976,985
Nonmajor Governmental Funds for operating subsidies	502,982

Total Transfers from Other Funds	\$ 7,479,967
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7. Leases

The District implemented GASB Statement No. 87 - Leases - Effective for year-end June 30, 2022. This Statement addresses accounting and financial reporting for certain lease assets and liabilities for leases that previously were classified as operating leases.

Leases payable

On May 1, 2018, the District entered into a lease of building space. The lease term ends on April 30, 2023. The building has a 22-month economic life. The lease calls for monthly payments ranging from \$9,140 to \$9,323 to be paid at the beginning of each month. The implicit interest rate known to the District is 5%. There are no residual value guarantees or purchase options. As of June 30, 2022, the total outstanding lease payable balance was \$91,130. The total value of the related right-to-use assets as of June 30, 2022 was \$84,309.

On April 1, 2020, the District entered into a lease of building space. The lease term ends on March 31, 2025. The building has a 45-month economic life. The lease calls for monthly payments ranging from \$4,883 to \$5,210 to be paid at the beginning of each month. The implicit interest rate known to the District is 5%. There are no residual value guarantees or purchase options. As of June 30, 2022, the total outstanding lease payable balance was \$157,185. The total value of the related right-to-use assets as of June 30, 2022 was \$148,769.

On January 1, 2022, the District entered into a lease of building space. The lease term ends on December 31, 2026. The building has a 5-year economic life. The lease calls for annual payments ranging from \$4,583 to \$4,968 to be paid at the beginning of each year. The implicit interest rate known to the District is 5%. There are no residual value guarantees or purchase options. As of June 30, 2022, the total outstanding lease payable balance was \$230,976. The total value of the related right-to-use assets as of June 30, 2022 was \$223,971.

Yukon-Koyukuk School District

Notes to Basic Financial Statements

On February 1, 2019, the District entered into a lease of a building. The lease term ends on December 31, 2023. The building has a 30-month economic life. The lease calls for monthly payments ranging from \$6,283 to \$6,664 to be paid at the beginning of each month. The implicit interest rate known to the District is 5%. There are no residual value guarantees or purchase options. As of June 30, 2022, the total outstanding lease payable balance was \$113,081. The total value of the related right-to-use assets as of June 30, 2022 was \$105,266.

On July 1, 2021, the District entered into a lease of a building. The lease term ends on June 30, 2024. The building has a 3-year economic life. The lease calls for monthly payments of \$1,404 to be paid at the beginning of each month. The implicit interest rate known to the District is 5%. There are no residual value guarantees or purchase options. As of June 30, 2022, the total outstanding lease payable balance was \$32,003. The total value of the related right-to-use assets as of June 30, 2022 was \$30,424.

On May 15, 2022, the District entered into a lease of building space. The lease term ends on May 31, 2024. The building has a 25-month economic life. The lease calls for monthly payments ranging from \$2,250 to \$4,500 to be paid at the beginning of each month. The implicit interest rate known to the District is 5%. There are no residual value guarantees or purchase options. As of June 30, 2022, the total outstanding lease payable balance was \$98,500. The total value of the related right-to-use assets as of June 30, 2022 was \$94,367.

The future minimum lease payment for these leases are as follows:

<i>Year Ending June 30,</i>	<i>Principal</i>		<i>Interest</i>		<i>Total</i>
2023	\$	329,206	\$	28,323	\$ 357,529
2024		210,150		14,323	224,473
2025		98,067		6,666	104,733
2026		56,075		3,006	59,081
2027		29,377		430	29,807
Total	\$	722,875	\$	52,748	\$ 775,623

8. Long-term Liabilities

The following schedule demonstrates the changes in the District's long-term liabilities for the year ended June 30, 2022:

	Balance July 1, 2021	Additions	Deletions	Balance June 30, 2022	Due Within One Year
Lease liabilities	\$ 622,944	\$ 397,066	\$ (297,135)	\$ 722,875	\$ 329,206

In 2022 the District implemented GASB 87 included in the beginning balance of lease liability of \$622,944 as a result of the implementation. The accrued leave balance is generally liquidated by the General Fund.

Yukon-Koyukuk School District

Notes to Basic Financial Statements

9. Fund Balances

Fund balances, reported for the major funds and the nonmajor funds in the aggregate at June 30, 2022 on the governmental funds balance sheet are subject to the following constraints:

	School Operating Fund	Capital Projects Funds	Nonmajor Funds	Totals
Nonspendable:				
Inventory	\$ 497,137	\$ -	\$ 52,625	\$ 549,762
Prepaid items	11,019	-	284,224	295,243
Total nonspendable	508,156	-	336,849	845,005
Committed:				
Raven Scholarship	-	-	17,975	17,975
School Board Scholarship	-	-	35,000	35,000
Total committed	-	-	52,975	52,975
Restricted -				
Correspondence Program	3,740,510	-	-	3,740,510
Assigned:				
Student Transportation	-	-	36,839	36,839
ACE Grant	-	-	171,656	171,656
AK Grad	-	-	222,607	222,607
Iditarod Biographies	-	-	14,463	14,463
Morale Scholarship	-	-	3,262	3,262
Student Activities	-	-	462,563	462,563
Capital Projects	-	7,091,407	-	7,091,407
Total assigned	-	7,091,407	911,390	8,002,797
Unassigned	5,132,322	-	(83,419)	5,048,903
Total Fund Balances	\$ 9,380,988	\$ 7,091,407	\$ 1,217,795	\$ 17,690,190

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Yukon-Koyukuk School District

Notes to Basic Financial Statements

10. Risk Management

The District faces a considerable number of risks of loss, including (a) damage to and loss of property and contents, (b) employee torts, (c) professional liability, i.e. errors and omissions, (d) environmental damage, (e) workers compensation, and (f) medical costs for employees. The District mitigates significant risk of loss through the acquisition of commercial insurance policies.

11. Pension and Other Postemployment Benefits Plans

(a) Defined Benefit (DB) Pension Plan

General Information About the Plan

The District participates in two defined benefit pension plans. The Alaska Teachers' Retirement System (TRS) is a cost-sharing multiple-employer plan which covers teachers and other eligible participants. The Alaska Public Employees' Retirement System (PERS) is a cost-sharing multiple-employer plan which covers eligible State and local government employees, other than teachers. Both Plans were established and are administered by the State of Alaska Department of Administration. Benefit and contribution provisions are established by State law and may be amended only by the State Legislature.

Both Plans are included in comprehensive annual financial reports that includes financial statements and other required supplemental information. Those reports are available via the internet at <https://drb.alaska.gov/docs/reports/>. Actuarial valuation reports, audited financial statements, and other detailed plan information are also available on this website.

Both Plans provides for retirement, death and disability, and postemployment healthcare benefits. There are three tiers of employees, based on entry date. For all tiers within the Defined Benefit (DB) plans, full retirement benefits are generally calculated using a formula comprised of a multiplier times the average monthly salary (AMS) times the number of years of service. The multiplier is increased at longevity milestone markers for most employees. The tiers within the Plans establish differing criteria regarding normal retirement age, early retirement age, and the criteria for calculation of AMS, COLA adjustments, and other postemployment benefits (OPEB). A complete benefit comparison chart is available at the website noted above.

Both the PERS and TRS DB Plans were closed to new entrants effective July 1, 2006. New employees hired after that date participate in the PERS or TRS Defined Contribution (DC) Plans described later in these notes.

Historical Context and Special Funding Situation

Historically, the TRS plan has been a cost-sharing plan, while originally, PERS was an agent-multiple-employer plan. In April 2008, the Alaska Legislature passed legislation converting the previously existing PERS plan from a DB agent-multiple-employer plan to a DB cost-sharing plan with an effective date of July 1, 2008. In connection with this conversion, the State of Alaska passed additional legislation which statutorily capped the employer contribution rate for both plans, established a state funded "on-behalf" contribution (subject to funding availability), and required that employer contributions be calculated against all PERS/TRS eligible wages, including wages paid to participants of the PERS Tier IV/TRS Tier III defined contribution plans described later in these notes. The Alaska Legislature has the power and authority to change the aforementioned statute through the legislative process.

Yukon-Koyukuk School District

Notes to Basic Financial Statements

Alaska Statutes 14.25.085 and 39.35.280 require the State of Alaska to contribute to the Plan an amount such that, when combined with the employer contribution, is sufficient to pay each Plans' past service liability contribution rate as adopted by the Alaska Retirement Management Board (ARM Board). As such, both Plans are considered to be in a special funding situation as defined by GASB, and management has recorded all pension related liabilities, deferred inflows/outflows of resources, and disclosures on this basis.

The District recorded the related on-behalf contributions as revenue and expense or expenditures as prescribed by GAAP, pursuant to the relevant basis of accounting based on fund type.

Employee Contribution Rates

District PERS employees are required to contribute 6.75% of their annual covered salary (9.60% for employees on a nine-month payment contract). Teachers and other certificated employees are required to contribute 8.65% of their annual covered salary to TRS.

Employer and Other Contribution Rates

There are several contribution rates associated with the pension contributions and related liabilities. These amounts are calculated on an annual basis.

Employer Effective Rate: This is the contractual employer pay-in rate. Under current legislation, the amount calculated for the statutory employer effective contribution rate is 22% of eligible wages for PERS and 12.56% of eligible wages for TRS, subject to a wage floor, and other termination events. These rates are calculated on all PERS/TRS participating wages, including those wages attributable to employees in the DC plan. Contributions derived from the DC employee payroll is referred to as the Defined Benefit Unfunded Liability or DBUL contribution.

ARM Board Adopted Rate: This is the rate formally adopted by the Alaska Retirement Management Board. This rate is actuarially determined and used to calculate annual Plan funding requirements, without regard to the statutory rate cap or the GASB accounting rate. Effective July 1, 2015, the Legislature requires the ARM Board to adopt employer contribution rates for past service liabilities using a level percent of pay method over a closed 25-year term which ends in 2039. This change results in a lower ARM Board Rates than previously adopted.

State Contribution Rate: This is the rate paid in by the State as an on-behalf payment under the current statute. The statute requires the State to contribute, based on funding availability, an on-behalf amount equal to the difference between the ARM Board Rate and the Employer Effective Rate. In the governmental fund financial statements, on-behalf contribution amounts have been recognized as additional revenues and expenditures. In the government-wide financial statements, the on-behalf amounts reflect revenue and expense only during the measurement period in which the Plan recognizes the payments, resulting in a significant timing difference between the cash transfers and revenue and expense recognition.

Yukon-Koyukuk School District

Notes to Basic Financial Statements

Contribution rates for the year ended June 30, 2022 were determined in the June 30, 2020 actuarial valuations. The District's contribution rates for the 2022 fiscal year were as follows:

<i>PERS</i>	Employer Effective Rate	ARM Board Adopted Rate	State Contribution Rate
Pension	15.54%	26.99%	8.11%
Postemployment healthcare (ARHCT)	6.46%	3.12%	-%
Total Contribution Rates	22.00%	30.11%	8.11%

<i>TRS</i>	Employer Effective Rate	ARM Board Adopted Rate	State Contribution Rate
Pension	6.06%	28.87%	19.29%
Postemployment healthcare (ARHCT)	6.50%	2.98%	-%
Total Contribution Rates	12.56%	31.85%	19.29%

In 2022, the District was credited with the following contributions to the pension plans:

<i>PERS</i>	Measurement Period July 1, 2020 to June 30, 2021	District Fiscal Year July 1, 2021 to June 30, 2022
Employer contributions (including DBUL)	\$ 350,194	\$ 400,720
Nonemployer contributions (on-behalf)	259,950	257,153
Total Contributions	\$ 610,144	\$ 657,873

<i>TRS</i>	Measurement Period July 1, 2020 to June 30, 2021	District Fiscal Year July 1, 2021 to June 30, 2022
Employer contributions (including DBUL)	\$ 178,622	\$ 192,021
Nonemployer contributions (on-behalf)	1,061,814	1,100,343
Total Contributions	\$ 1,240,436	\$ 1,292,364

In addition, employee contributions to the Plans totaled \$82,657 for PERS and \$150,075 for TRS during the District's fiscal year.

Yukon-Koyukuk School District

Notes to Basic Financial Statements

Pension Liabilities, Pension Expense, and Deferred Outflows of Resources and Deferred Inflows of Resources Related to Pensions

At June 30, 2022, the District reported a liability for its proportionate share of the net pension liability (NPL) that reflected a reduction for State pension support provided to the District. The amount recognized by the District for its proportional share, the related State proportion, and the total portion of the net pension liability that was associated with the District were as follows:

	PERS	TRS
District's proportionate share of NPL	\$ 4,125,992	\$ 2,837,526
State's proportionate share of NPL associated with the District	559,671	2,408,267
Total Net Pension Liability	\$ 4,685,663	\$ 5,245,793

The total pension liability for the June 30, 2021 measurement date was determined by an actuarial valuation as of June 30, 2020 rolled forward to June 30, 2021 to calculate the net pension liability as of that date. The District's proportion of the net pension liability was based on a projection of the District's long-term share of contributions to the pension plan relative to the projected contributions of all participating entities, including the State, actuarially determined. At the June 30, 2021 measurement date, the District's proportion for PERS was 0.11247 percent, which was an increase of 0.03011 percent from its proportion measured as of June 30, 2020. At the June 30, 2021 measurement date, the District's proportion for TRS was 0.35649 percent, which was an increase of 0.12172 from its proportion measured as of June 30, 2020.

For the year ended June 30, 2022, the District recognized pension expense of \$1,243,801 for PERS and \$874,402 for TRS. In addition, the District recognized on-behalf revenue of \$933 and \$(308,342) for support provided by the State for PERS and TRS, respectively. At June 30, 2022, the District reported deferred outflows of resources and deferred inflows of resources related to pensions from the following sources:

	Deferred Outflows of Resources	Deferred Inflows of Resources
PERS		
Difference between expected and actual experience	\$ -	\$ (18,279)
Net difference between projected and actual earnings on pension plan investments	-	(1,627,074)
Changes in proportion and differences between District contributions and proportionate share of contributions	268,621	-
District contributions subsequent to the measurement date	400,720	-
Total Deferred Outflows of Resources and Deferred Inflows of Resources Related to Pensions	\$ 669,341	\$ (1,645,353)

Yukon-Koyukuk School District

Notes to Basic Financial Statements

<i>TRS</i>	Deferred Outflows of Resources	Deferred Inflows of Resources
Difference between expected and actual experience	\$ -	\$ (27,279)
Net difference between projected and actual earnings on pension plan investments	-	(2,929,453)
Changes in proportion and differences between District contributions and proportionate share of contributions	437,608	-
District contributions subsequent to the measurement date	192,021	-
Total Deferred Outflows of Resources and Deferred Inflows of Resources Related to Pensions	\$ 629,629	\$ (2,956,732)

The \$400,720 for PERS and \$192,021 for TRS reported as deferred outflows of resources related to pensions resulting from contributions subsequent to the measurement date will be recognized as a reduction in the net pension liability in the year ending June 30, 2023. Other amounts reported as deferred outflows of resources and deferred inflows of resources related to pensions will be recognized in pension expense as follows:

<i>Year Ending June 30,</i>	<i>PERS</i>	<i>TRS</i>
2023	\$ (127,768)	\$ (269,066)
2024	(372,699)	(668,081)
2025	(403,157)	(726,162)
2026	(473,108)	(855,815)
Total Amortization	\$ (1,376,732)	\$ (2,519,124)

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Yukon-Koyukuk School District

Notes to Basic Financial Statements

Actuarial Assumptions

The total pension liability was determined by an actuarial valuation as of June 30, 2020, using the actuarial assumptions listed below, applied to all periods included in the measurement and rolled forward to the measurement date of June 30, 2021:

Actuarial cost method	Entry Age Normal
Amortization method	Unfunded Accrued Actuarial Liability, level percent of pay basis
Inflation	2.50% per year
Salary increases	Range from 6.75% to 2.75% based on service
Allocation methodology	Amounts for the June 30, 2021 measurement date were allocated to employers based on the ratio of the present value of projected future contributions for each employer to the total present value of projected future contributions for the Plan for the fiscal years 2023 to 2039.
Investment rate of return	7.38%, net of pension plan investment expenses. This is based on an average inflation rate of 2.50% and a real rate of return of 4.88%.
Mortality	Pre-commencement and post-commencement mortality rates were based upon the 2013-2017 actual mortality experience. Pre-commencement mortality rates were based on 100% of the RP-2014 employee table, benefit-weighted, rolled back to 2006, and projected with MP-2017 generational improvement. Post-commencement mortality rates were based on 91% of male and 96% of female rates of the RP-2014 healthy annuitant table, benefit-weighted, rolled back to 2006, and projected with MP-2017 generational improvement (PERS); and 93% of male and 90% of female rates of the RP-2014 white-collar healthy annuitant table, benefit-weighted, rolled back to 2006, and projected with MP-2017 generational improvement (TRS). Deaths are assumed to be occupational 40% of the time (PERS) and 15% of the time (TRS).

The actuarial assumptions used in the June 30, 2020 actuarial valuation (latest available) were based on the results of an actuarial experience study for the period from July 1, 2013 to June 30, 2017, resulting in changes in actuarial assumptions effective for the June 30, 2018 actuarial valuation adopted by the Board to better reflect expected experience. The assumptions used in the June 30, 2020 actuarial valuation are the same as those used in the June 30, 2019 valuation, except the amount included in the Normal Cost for administrative expenses was updated to reflect the most recent two years of actual administrative expenses paid from defined benefit pension plan assets.

Yukon-Koyukuk School District

Notes to Basic Financial Statements

Long-Term Expected Rate of Return

The long-term expected rate of return on pension plan investments was determined using a building-block method in which best-estimate ranges of expected future real rates of return (expected returns, net of pension plan investment expense and inflation) are developed for each major asset class. These ranges are combined to produce the long-term expected rate of return by weighting the expected future real rates of return by the target asset allocation percentage and by adding expected inflation. Best estimates of arithmetic rates of return, excluding the inflation component of 2.50%, for each major asset class included in the pension plan's target asset allocation as of June 30, 2021 are summarized in the following table:

Asset Class	Target Allocation	Long-Term Expected Real Rate of Return
Broad domestic equity	28%	6.63%
Global equity (non-U.S.)	19%	5.41%
Aggregate bonds	22%	0.76%
Opportunistic	6%	4.39%
Real assets	13%	3.16%
Private equity	12%	9.29%
Cash equivalents	-%	0.13%

Discount Rate

The discount rate used to measure the total pension liability was 7.38%. This discount rate used did not change from the prior measurement date. The projection of cash flows used to determine the discount rate assumed that employer and State contributions will continue to follow the current funding policy, which meets State statutes. Based on those assumptions, the pension plan's fiduciary net position was projected to be available to make all projected future benefit payments of current plan members. Therefore, the long-term expected rate of return on pension plan investments was applied to all periods of projected benefit payments to determine the total pension liability.

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Yukon-Koyukuk School District

Notes to Basic Financial Statements

Sensitivity of the Net Pension Liability to Changes in the Discount Rate

The following presents the District's proportionate share of the net pension liability calculated using the discount rate of 7.38%, as well as what the District's proportionate share of the net pension liability would be if it were calculated using a discount rate that is one percentage-point lower or one percentage-point higher than the current rate:

<i>PERS</i>	Proportional Share	1% Decrease (6.38%)	Current Discount Rate (7.38%)	1% Increase (8.38%)
District's proportionate share of the net pension liability	0.11247%	\$ 6,111,168	\$ 4,125,992	\$ 2,458,189

<i>TRS</i>	Proportional Share	1% Decrease (6.38%)	Current Discount Rate (7.38%)	1% Increase (8.38%)
District's proportionate share of the net pension liability	0.35649%	\$ 5,736,720	\$ 2,837,526	\$ 395,727

Pension Plan Fiduciary Net Position

Detailed information about the pension plan's fiduciary net position is available in the separately issued PERS financial report.

(b) Defined Contribution (DC) Pension Plan

Employees hired after July 1, 2006 participate in PERS Tier IV or TRS Tier III, both DC plans. These Plans are administered by the State of Alaska, Department of Administration in conjunction with the DB plans noted above. Benefit and contribution provisions are established by State law and may be amended only by the State Legislature. The Alaska Retirement Management Board may also amend contribution requirements. Included in the Plans are individual pension accounts, a retiree medical insurance plan and a separate Health Reimbursement Arrangement account that will help retired members pay medical premiums and other eligible medical expenses not covered by the medical plan. These Plans are included in the comprehensive annual financial reports for PERS and TRS, and at the following website <https://drb.alaska.gov/docs/reports/>.

Contributions to the DC plans consist solely of employer and employee contributions with no special funding or other nonemployer contributions. In addition, actual remittances to the PERS system require that the District contribute at 22%. Actual remittances to the TRS system require that the District contribute at 12.56%. After deducting the DC plan contributions (and related OPEB contributions), the remaining remittance (the DBUL) is deposited into the DB plan as noted earlier.

Yukon-Koyukuk School District

Notes to Basic Financial Statements

Benefit Terms

Employees are immediately vested in their own contributions and vest 25% with two years of service, plus an additional 25% per year thereafter for full vesting at five years of service. Nonvested employer contributions are forfeited upon termination of employment from the Plan. Such forfeitures were applied in the year ended June 30, 2022 to cover a portion of the District's employer match contributions. For the year ended June 30, 2022, forfeitures reduced pension expense by \$47,975.

Employee Contribution Rate

Employees are required to contribute 8% of their annual covered salary for both PERS and TRS. This amount goes directly to the individual's account.

Employer Contribution Rate

For the year ended June 30, 2022, the District was required to contribute 5% of covered salary into the Plan for PERS and 7% of covered salary for TRS.

The District and employee contributions to PERS for pensions for the year ended June 30, 2022 were \$99,740 and \$159,583, respectively. The District and employee contributions to TRS for pensions for the year ended June 30, 2022 were \$320,302 and \$366,059, respectively. The District contribution amount was recognized as pension expense/expenditures.

(c) Defined Benefit OPEB Plans

As part of its participation in PERS and TRS, the District participates in the following cost-sharing multiple-employer defined benefit OPEB plans: Alaska Retiree Healthcare Trust (ARHCT), Retiree Medical Plan (RMP) and Occupational Death and Disability Plan (ODD).

The ARHCT, a healthcare trust fund, provides major medical coverage to retirees of the DB plans. The ARHCT is self-funded and self-insured. The ARHCT was closed to all new members effective July 1, 2006. Benefits vary by Tier level. The RMP provides major medical coverage to retirees of the PERS DC Plan (Tier IV) and TRS DC Plan (Tier III). The RMP is self-insured. Members are not eligible to use the Plan until they have at least 10 years of service and are Medicare age eligible. The ODD provides death benefits for beneficiaries of plan participants and long-term disability benefits to all active members within PERS and TRS. The Plans are administered by the State of Alaska, Department of Administration. The OPEB plans are included in the comprehensive annual financial reports for PERS and TRS, at the following website <https://drb.alaska.gov/docs/reports/>.

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Yukon-Koyukuk School District

Notes to Basic Financial Statements

Employer Contribution Rate

Employer contribution rates are actuarially determined and adopted by and may be amended by the Board. Employees do not contribute.

Employer contribution rates for the year ended June 30, 2022 were as follows:

	PERS	TRS
Alaska Retiree Healthcare Trust	6.46%	6.50%
Retiree Medical Plan	1.07%	0.83%
Occupational Death and Disability Benefits	0.31%	0.08%
Total Contribution Rates	7.84%	7.41%

In 2022, the District was credited with the following contributions to the OPEB plans:

	Measurement Period July 1, 2020 to June 30, 2021	District Fiscal Year July 1, 2021 to June 30, 2022
PERS		
Employer contributions - ARHCT	\$ 76,861	\$ 79,108
Employer contributions - RMP	24,729	21,349
Employer contributions - ODD	6,044	6,184
Total Contributions	\$ 107,634	\$ 106,641

	Measurement Period July 1, 2020 to June 30, 2021	District Fiscal Year July 1, 2021 to June 30, 2022
TRS		
Employer contributions - ARHCT	\$ 115,657	\$ 112,774
Employer contributions - RMP	43,149	37,979
Employer contributions - ODD	3,711	3,660
Total Contributions	\$ 162,517	\$ 154,413

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Yukon-Koyukuk School District

Notes to Basic Financial Statements

OPEB Liabilities, OPEB Asset, OPEB Expense, and Deferred Outflows of Resources and Deferred Inflows of Resources Related to OPEB Plans

At June 30, 2022, the District reported an asset for its proportionate share of the net OPEB assets (NOA) that reflected a reduction for State OPEB support provided to the District. The amount recognized by the District for its proportional share, the related State proportion, and the total were as follows:

	PERS	TRS
District's proportionate share of NOA - ARHCT	\$ 2,900,323	\$ 4,309,307
District's proportionate share of NOA - RMP	35,809	205,484
District's proportionate share of NOA - ODD	49,939	62,477
Total District's Proportionate Share of NOA	\$ 2,986,071	\$ 4,577,268
State's proportionate share of the ARHCT NOA associated with the District	379,219	3,353,687
Total Net OPEB Assets	\$ 3,365,290	\$ 7,930,955

The total OPEB liabilities for the June 30, 2021 measurement date was determined by an actuarial valuation as of June 30, 2020 rolled forward to June 30, 2021 to calculate the net OPEB assets as of that date. The District's proportion of the net OPEB assets is based on a projection of the District's long-term share of contributions to the OPEB plans relative to the projected contributions of all participating entities, actuarially determined.

PERS	June 30, 2020 Measurement Date Employer Proportion	June 30, 2021 Measurement Date Employer Proportion	Change
District's proportionate share of the net OPEB assets:			
ARHCT	0.07978%	0.11306%	0.03328%
RMP	0.12809%	0.13341%	0.00532%
ODD	0.10263%	0.11331%	0.01068%

TRS	June 30, 2020 Measurement Date Employer Proportion	June 30, 2021 Measurement Date Employer Proportion	Change
District's proportionate share of the net OPEB assets:			
ARHCT	0.23415%	0.37064%	0.13649%
RMP	0.96153%	1.02333%	0.06180%
ODD	0.95888%	1.02505%	0.06617%

Yukon-Koyukuk School District

Notes to Basic Financial Statements

For the year ended June 30, 2022, the District recognized OPEB expense of \$(1,052,471) for PERS and \$(1,481,671) for TRS. Of these amounts, \$(131,575) for PERS and \$(971,587) for TRS was recorded for on-behalf revenue and expense for support provided by the ARHCT plans. OPEB expense and on-behalf revenue for the year ended is listed by plan in the table below:

PERS	OPEB expense	On-behalf revenue
ARHCT	\$ (1,063,645)	\$ (131,575)
RMP	11,755	-
ODD	(581)	-
Total	\$ (1,052,471)	\$ (131,575)

TRS	OPEB expense	On-behalf revenue
ARHCT	\$ (1,479,568)	\$ (971,587)
RMP	1,558	-
ODD	(3,661)	-
Total	\$ (1,481,671)	\$ (971,587)

At June 30, 2022, the District reported deferred outflows of resources and deferred inflows of resources related to OPEB plans from the following sources:

PERS	ARHCT	RMP	ODD	Total
Deferred Outflows of Resources:				
Difference between expected and actual experience	\$ -	\$ 2,662	\$ -	\$ 2,662
Changes in assumptions	-	11,130	-	11,130
Changes in proportion and differences between District contributions and proportionate share of contributions	-	1,055	3,606	4,661
District contributions subsequent to the measurement date	79,108	21,349	6,184	106,641
Total Deferred Outflows of Resources Related to OPEB Plans	\$ 79,108	\$ 36,196	\$ 9,790	\$ 125,094

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Yukon-Koyukuk School District

Notes to Basic Financial Statements

<i>PERS</i>	ARHCT	RMP	ODD	Total
Deferred Inflows of Resources:				
Difference between expected and actual experience	\$ (30,458)	\$ (1,703)	\$ (13,640)	\$ (45,801)
Changes in assumptions	(109,604)	(21,281)	(380)	(131,265)
Difference between projected and actual investment earnings	(1,357,196)	(32,036)	(8,008)	(1,397,240)
Changes in proportion and differences between District contributions and proportionate share of contributions	(31,421)	(1,359)	(2,932)	(35,712)
Total Deferred Inflows of Resources Related to OPEB Plans	\$ (1,528,679)	\$ (56,379)	\$ (24,960)	\$ (1,610,018)

Amounts reported as deferred outflows of resources related to OPEB plans resulting from District contributions subsequent to the measurement date will be recognized as a reduction in the net OPEB assets in the year ending June 30, 2023. Other amounts reported as deferred outflows of resources and deferred inflows of resources related to OPEB will be recognized in OPEB expense as follows:

<i>PERS</i>	ARHCT	RMP	ODD	Total
Year Ending June 30,				
2023	\$ (489,431)	\$ (8,853)	\$ (4,112)	\$ (502,396)
2024	(312,558)	(8,868)	(4,107)	(325,533)
2025	(335,622)	(9,191)	(4,191)	(349,004)
2026	(391,068)	(10,212)	(4,458)	(405,738)
2027	-	(1,346)	(1,990)	(3,336)
Thereafter	-	(3,062)	(2,496)	(5,558)
Total Amortization	\$ (1,528,679)	\$ (41,532)	\$ (21,354)	\$ (1,591,565)

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Yukon-Koyukuk School District

Notes to Basic Financial Statements

At June 30, 2022, the District reported deferred outflows of resources and deferred inflows of resources related to OPEB plans from the following sources:

TRS	ARHCT	RMP	ODD	Total
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Deferred Outflows of Resources:

Difference between expected and actual experience	\$ -	\$ 39,432	\$ -	\$ 39,432
Changes in assumptions	-	13,958	-	13,958
Changes in proportion and differences between District contributions and proportionate share of contributions	-	2,554	2,864	5,418
District contributions subsequent to the measurement date	112,774	37,979	3,660	154,413

Total Deferred Outflows of Resources Related to OPEB Plans	\$ 112,774	\$ 93,923	\$ 6,524	\$ 213,221
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TRS	ARHCT	RMP	ODD	Total
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Deferred Inflows of Resources:

Difference between expected and actual experience	\$ (30,248)	\$ (6,654)	\$ (7,329)	\$ (44,231)
Changes in assumptions	(124,411)	(76,015)	(34)	(200,460)
Difference between projected and actual investment earnings	(1,684,907)	(80,806)	(8,004)	(1,773,717)
Changes in proportion and differences between District contributions and proportionate share of contributions	(130,590)	(8,300)	(6,533)	(145,423)

Total Deferred Inflows of Resources Related to OPEB Plans	\$ (1,970,156)	\$ (171,775)	\$ (21,900)	\$ (2,163,831)
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Yukon-Koyukuk School District

Notes to Basic Financial Statements

Amounts reported as collective deferred outflows of resources related to OPEB plans resulting from District contributions subsequent to the measurement date will be recognized as a reduction in the net OPEB assets in the year ending June 30, 2023. Other amounts reported as deferred outflows of resources and deferred inflows of resources related to OPEB will be recognized in OPEB expense as follows:

TRS	ARHCT	RMP	ODD	Total
Year Ending June 30,				
2023	\$ (679,747)	\$ (24,422)	\$ (3,477)	\$ (707,646)
2024	(388,157)	(24,457)	(3,460)	(416,074)
2025	(416,796)	(25,398)	(3,559)	(445,753)
2026	(485,456)	(28,196)	(3,846)	(517,498)
2027	-	(5,417)	(1,584)	(7,001)
Thereafter	-	(7,941)	(3,110)	(11,051)
Total Amortization	\$ (1,970,156)	\$ (115,831)	\$ (19,036)	\$ (2,105,023)

Actuarial Assumptions

The total OPEB liability for each plan for the measurement period ended June 30, 2021 was determined by actuarial valuations as of June 30, 2020, using the following actuarial assumptions, applied to all periods included in the measurement, and rolled forward to the measurement date of June 30, 2021:

Actuarial cost method	Entry Age Normal
Amortization method	Unfunded Accrued Actuarial Liability, level percent of pay basis
Inflation	2.50% per year
Salary increases	Graded by service, from 6.75% to 2.75%
Allocation methodology	Amounts for the June 30, 2021 measurement date were allocated to employers based on the ratio of the present value of projected future contributions for each employer to the total present value of projected future contributions to the Plan for fiscal years 2023 to 2039.
Investment rate of return	7.38%, net of postemployment healthcare plan investment expenses. This is based on an average inflation rate of 2.50% and a real rate of return of 4.88%.

Yukon-Koyukuk School District

Notes to Basic Financial Statements

Healthcare cost trend rates	Pre-65 medical: 6.5% grading down to 4.5% Post-65 medical: 5.4% grading down to 4.5% Prescription drug: 7.5% grading down to 4.5% EGWP: 7.5% grading down to 4.5%
Mortality (ARHCT, RMP and ODD Plans)	Pre-commencement and post-commencement mortality rates were based upon the 2013-2017 actual mortality experience. Pre-commencement mortality rates were based on 100% of the RP-2014 white-collar employee table, benefit-weighted, rolled back to 2006, and projected with MP-2017 generational improvement. Post-commencement mortality rates were based on 91% of the male rates and 96% of the female rates of the RP-2014 healthy annuitant table, benefit-weighted, rolled back to 2006, and projected with MP-2017 generational improvement (PERS); and 93% of the male rates and 90% of the female rates of the RP-2014 white-collar healthy annuitant table, benefit-weighted, rolled back to 2006, and projected with MP-2017 generational improvement (TRS). The rates for pre-commencement mortality were 100% of the RP-2014 employee table, benefit-weighted, rolled back to 2006, and projected with MP-2017 generational improvement.
(ODD Plan)	Deaths are assumed to be occupational 40% of the time (PERS) and 15% of the time (TRS). Disability mortality in accordance with the RP-2014 Disabled Table, benefit-weighted, rolled back to 2006, and projected with MP-2017 generational improvement.
Participation (ARHCT)	100% system paid of members and their spouses are assumed to elect the healthcare benefits paid as soon as they are eligible. 20% of nonsystem paid members and their spouses are assumed to elect the healthcare benefits as soon as they are eligible.

The actuarial assumptions used in the June 30, 2020 actuarial valuation were based on the results of an actuarial experience study for the period from July 1, 2013 to June 30, 2017, resulting in changes in actuarial assumptions effective for the June 30, 2018 actuarial valuation adopted by the Board to better reflect expected experience. The assumptions used in the June 30, 2020 actuarial valuation are the same as those used in the June 30, 2019 valuation with the following exceptions:

1. Per capita claims costs were updated to reflect recent experience.
2. Retired member contributions were updated to reflect the 5% decrease from calendar year (CY) 20 and CY 21.
3. The amount included in the Normal Cost for administrative expenses was updated to reflect the most recent two years of actual administrative expenses paid for postretirement healthcare plan assets.

Yukon-Koyukuk School District

Notes to Basic Financial Statements

Long-Term Expected Rate of Return

The long-term expected rate of return on OPEB plan investments for each plan was determined using a building-block method in which best-estimate ranges of expected future real rates of return (expected returns, net of postretirement healthcare plan investment expense and inflation) are developed for each major asset class. These ranges are combined to produce the long-term expected rate of return by weighting the expected future real rates of return by the target asset allocation percentage and by adding expected inflation. The best estimates of arithmetic rates of return, excluding the inflation component of 2.50% for each major asset class included in the OPEB plan's target asset allocation as of June 30, 2021 are summarized in the following table:

<i>Asset Class</i>	<i>Target Allocation</i>	<i>Long-Term Expected Real Rate of Return</i>
Broad domestic equity	28%	6.63%
Global equity (non-U.S.)	19%	5.41%
Aggregate bonds	22%	0.76%
Opportunistic	6%	4.39%
Real assets	13%	3.16%
Private equity	12%	9.29%
Cash equivalents	-%	0.13%

Discount Rate

The discount rate used to measure the total OPEB liability for each plan as of June 30, 2021 was 7.38%. This discount rate used did not change from the prior measurement date. The projection of cash flows used to determine the discount rate assumed that employer and State contributions will continue to follow the current funding policy which meets State statutes. Based on those assumptions, the fiduciary net position of each plan was projected to be available to make all projected future benefit payments of current plan members. Therefore, the long-term expected rate of return on OPEB plan investments was applied to all periods of projected benefit payments to determine the total OPEB liability for each plan.

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Yukon-Koyukuk School District

Notes to Basic Financial Statements

Sensitivity of the Net OPEB Asset to Changes in the Discount Rate

The following presents the District's proportionate share of the net OPEB asset calculated using the discount rate of 7.38%, as well as what the District's proportionate share of the respective plan's net OPEB asset would be if it were calculated using a discount rate that is one percentage point lower or one percentage point higher than the current rate:

<i>PERS</i>	Proportional Share	1% Decrease (6.38%)	Current Discount Rate (7.38%)	1% Increase (8.38%)
District's proportionate share of the net OPEB liability (asset):				
ARHCT	0.11306%	\$ (1,896,768)	\$ (2,900,323)	\$ (3,733,701)
RMP	0.13341%	\$ 23,371	\$ (35,809)	\$ (80,507)
ODD	0.11331%	\$ (47,819)	\$ (49,939)	\$ (51,628)

<i>TRS</i>	Proportional Share	1% Decrease (6.38%)	Current Discount Rate (7.38%)	1% Increase (8.38%)
District's proportionate share of the net OPEB liability (asset):				
ARHCT	0.37064%	\$ (3,104,987)	\$ (4,309,307)	\$ (5,305,716)
RMP	1.02333%	\$ (75,880)	\$ (205,484)	\$ (302,424)
ODD	1.02505%	\$ (62,631)	\$ (62,477)	\$ (62,405)

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Yukon-Koyukuk School District

Notes to Basic Financial Statements

Sensitivity of the Net OPEB Asset to Changes in the Healthcare Cost Trend Rates

The following presents the District's proportionate share of the net OPEB asset calculated using the healthcare cost trend rates as summarized in the 2020 actuarial valuation reports as well as what the District's proportionate share of the respective plan's net OPEB asset would be if it were calculated using healthcare cost trend rates that are one percentage point lower or one percentage point higher than the current healthcare cost trend rates:

<i>PERS</i>	Proportional Share	1% Decrease	Current Healthcare Cost Trend Rate	1% Increase
District's proportionate share of the net OPEB liability (asset):				
ARHCT	0.11306%	\$ (3,831,258)	\$ (2,900,323)	\$ (1,776,927)
RMP	0.13341%	\$ (86,905)	\$ (35,809)	\$ 33,814
ODD	0.11331%	\$ n/a	\$ n/a	\$ n/a

<i>TERS</i>	Proportional Share	1% Decrease	Current Healthcare Cost Trend Rate	1% Increase
District's proportionate share of the net OPEB liability (asset):				
ARHCT	0.37064%	\$ (5,417,722)	\$ (4,309,307)	\$ (2,966,210)
RMP	1.02333%	\$ (315,492)	\$ (205,484)	\$ (54,308)
ODD	1.02505%	\$ n/a	\$ n/a	\$ n/a

OPEB Plan Fiduciary Net Position

Detailed information about each OPEB plan's fiduciary net position is available in the separately issued PERS and TRS financial reports.

(d) Defined Contribution OPEB Plans

PERS and TRS DC Pension Plan participants (PERS Tier IV and TRS Tier III) also participate in the Health Reimbursement Arrangement Plan (HRA Plan). The HRA Plan allows for medical care expense to be reimbursed from individual savings accounts established for eligible persons. The HRA Plan became effective July 1, 2006 at which time contributions by employers began.

Contribution Rate

AS 39.30.370 establishes this contribution amount as "three percent of the average annual employee compensation of *all employees of all employers* in the plan". As of July 1, 2021, for actual remittance, this amount is calculated as a flat rate for each full-time or part-time employee per pay period and approximates \$2,168 per year for each full-time employee, and \$1.39 per hour for part-time employees.

Yukon-Koyukuk School District

Notes to Basic Financial Statements

Annual Postemployment Healthcare Cost

In fiscal year 2022, the District contributed \$101,212 in DC OPEB costs to PERS and \$126,598 in DC OPEB costs to TRS. These amounts have been recognized as expense/expenditures.

Pension Plan	PERS	TERS	Total
Deferred Outflows of Resources	\$ 669,341	\$ 629,629	\$ 1,298,970
Net Pension Liability	(4,125,992)	(2,837,526)	(6,963,518)
Deferred Inflows of Resources	(1,645,353)	(2,956,732)	(4,602,085)
Net Pension Expense	1,243,801	874,402	2,118,203

OPEB Plan	PERS	TERS	Total
Deferred Outflows of Resources	\$ 125,094	\$ 213,221	\$ 338,315
Net OPEB Assets	2,986,071	4,577,268	7,563,339
Deferred Inflows of Resources	(1,610,018)	(2,163,831)	(3,773,849)
Net OPEB Expense	(1,052,471)	(1,481,671)	(2,534,142)

12. Accounting for Health Self-Insurance

The District established an Employee Healthcare Benefit Plan to provide health insurance for employees and their dependents. The District contracts with a third-party administrator for health claims servicing. The District pays premiums into the Plan based on estimated claims and adjusted for actual claims paid during the year. Stop-loss insurance limits the District's liability for individual claims to \$80,000 and \$1,000,000 in aggregate.

An estimated liability for claims incurred but not yet reported at June 30, 2022 was recorded in the School Operating Fund. This estimate was calculated based on subsequent to year-end claims filed and past experience. A schedule of the changes in the claims liability for the years ended June 30, 2022 and 2021 follows:

	Balance Beginning of Year	Claims and Other Costs	Claims Paid	Balance End of Year
2022 Health Claims Payable	\$ 349,161	\$ 2,893,867	\$ (2,548,823)	\$ 694,205
2021 Health Claims Payable	\$ 560,278	\$ 3,012,860	\$ (3,223,977)	\$ 349,161

Yukon-Koyukuk School District

Notes to Basic Financial Statements

13. Commitments and Contingencies

Amounts received or receivable from grantor agencies are subject to audit and adjustment by the grantor agencies, principally the Federal and State governments. Any disallowed claims, including amounts already collected, would become a liability of the School Operating Fund.

The District receives a substantial portion of its revenue from state and federal grants. Significant changes in these revenue sources could have a material effect on the operations of the District.

Changes in the local environment or economy could directly affect the District's enrollment. Significant changes in enrollment could have a material effect on the District's funding and operations.

COVID-19

On January 30, 2020, the World Health Organization ("WHO") announced a global health emergency because of a new strain of coronavirus originating in Wuhan, China (the "COVID-19 outbreak") and the risks to the international community as the virus spreads globally beyond its point of origin. In March 2020, the WHO classified the COVID-19 outbreak as a pandemic, based on the rapid increase in exposure globally.

On March 27, 2020 President Trump Signed into law the "Coronavirus Aid, Relief and Economic security (CARES) Act." The Cares Act, among other things, appropriated fund through the Elementary and Secondary Emergency Relief (ESSER) fund to be used to make payments for specified uses to school districts. Through the first round of ESSER funding, \$196,687 has been awarded and \$50,260 was expended in FY2020, \$128,798 in FY2021 and \$17,629 was expended in FY2022. Since the first ESSER funding was provided the "Coronavirus Response and Relief Supplemental Appropriations Act (CRRSA) act was passed and ESSER II funding in the amount of \$737,837 was provided to the District and \$0 was expended in FY2021 and \$190,217 was expended in FY2022. In addition the "American Rescue Plan (ARP)" was passed and ESSER III funding in the amount of \$1,657,375 was provided to the District and \$201,614 was expended in FY2022. ESSER III will be available for FY2023 and FY2024.

14. New Accounting Pronouncements

The Governmental Accounting Standards Board (GASB) has issued several new accounting standards with upcoming implementation dates (effective dates are adjusted for the issuance of GASB Statement No. 95, Postponement of the Effective Dates of Certain Authoritative Guidance). The following new accounting standards were implemented by the District for 2022 reporting:

GASB Statement No. 87 - Leases - Effective for year-end June 30, 2022. This Statement addresses accounting and financial reporting for certain lease assets and liabilities for leases that previously were classified as operating leases. This Statement establishes a single model for lease accounting based on the foundational principle that leases are financings of the right to use an underlying asset. The District has implemented the standard, see note 7.

GASB Statement No. 89 - Accounting for Interest Cost Incurred before the End of a Construction Period - Effective for year-end June 30, 2022. This Statement requires that interest cost incurred before the end of a construction period be recognized as an expense in the period in which the cost is incurred for financial statements prepared using the economic resources measurement focus.

Yukon-Koyukuk School District

Notes to Basic Financial Statements

GASB Statement No. 92 - Omnibus 2020 - Provisions of this Statement related to the effective date of Statement No. 87 and Implementation Guide 2019-3, reinsurance recoveries, and terminology used to refer to derivative instruments are effective upon issuance. The effective date for all other provisions of the Statement are to be implemented for year-end June 30, 2022. This Statement addresses a variety of topics such as leases, the applicability of Statement No. 73 and Statement No. 74 for reporting assets accumulated for postemployment benefits, the applicability of Statement No. 84 to postemployment benefit arrangements, the measurements of liabilities and assets related to asset retirement obligations in a government acquisition, reporting of public entity risk pools, referencing to nonrecurring fair value measurements, and terminology used to refer to derivative instruments.

GASB Statement No. 93 - Replacement of Interbank Offered Rates - The provisions of this Statement, except for paragraph 11b, 13 and 14, are required to be implemented for year-end June 30, 2021. The requirements in paragraph 11b, 13 and 14 are required to be implemented for year-end June 30, 2022. This Statement addresses accounting and financial reporting implications that result from the replacement of an interbank offered rate (IBOR).

GASB Statement No. 97 - Certain Component Unit Criteria, and Accounting and Financial Reporting for Internal Revenue Code Section 457 Deferred Compensation Plans - Effective for year-end June 30, 2022, except the portion of the pronouncement related to component unit criteria, which is effective for year-end June 30, 2020. This statement modifies certain guidance contained in Statement No. 84 and enhances the relevance, consistency, and comparability of the accounting and financial reporting for Internal Revenue Code (IRC) Section 457 deferred compensation plans (Section 457 plans) that meet the definition of a pension plan and for benefits provided through those plans.

GASB Statement No. 98 - The Annual Comprehensive Financial Report - Effective for year-end June 30, 2022. Earlier application is encouraged. This Statement establishes the term annual comprehensive financial report and its acronym ACFR. That new term and acronym replace instances of comprehensive annual financial report and its acronym in generally accepted accounting principles for state and local governments.

The GASB has issued several new accounting standards with upcoming implementation dates (effective dates adjusted for the issuance of GASB Statement No. 95). Management has not fully evaluated the potential effects of these statements, and actual impacts have not yet been determined. The statements are as follows:

GASB Statement No. 91 - Conduit Debt Obligations - Effective for year-end June 30, 2023. This Statement provides a single method of reporting conduit debt obligations by issuers and eliminates diversity in practice associated with commitments extended by issuers, arrangements associated with conduit obligations, and related note disclosures. This Statement clarifies the definition of a conduit debt obligation and establishes standards for related accounting and financial reporting.

GASB Statement No. 94 - Public-Private and Public-Public Partnerships and Availability Payment Arrangements - Effective for year-end June 30, 2023. The primary objective of this Statement is to improve financial reporting by addressing issues related to public-private and public-public partnership arrangements (PPPs) and also provides guidance for accounting and financial reporting for availability payment arrangements (APA).

Yukon-Koyukuk School District

Notes to Basic Financial Statements

GASB Statement No. 96 - Subscription-Based Information Technology Arrangements - Effective for year-end June 30, 2023. This Statement provides guidance on the accounting and financial reporting for subscription-based information technology arrangements (SBITAs) for government end users. This Statement, among other things, defines a SBITA, establishes that a SBITA results in a right-to-use subscription asset (an intangible asset) and a corresponding subscription liability, provides capitalization criteria for outlays other than subscription payments, and requires note disclosures regarding a SBITA.

GASB Statement No. 99 - Omnibus 2022 - Provisions of this Statement related to extension of the use of LIBOR, accounting for SNAP distributions, disclosures of nonmonetary transactions, pledges of future revenues by pledging governments, classification of certain provisions in Statement No. 34, as amended, and terminology updates related to Statement No. 53 and Statement No. 63 are effective upon issuance. The effective date for the provisions of this Statement related to leases, PPPs, and SBITAs are to be implemented for year-end June 30, 2023. The effective date for the provisions of this Statement related to financial guarantees and the classification and reporting of derivative instruments within the scope of Statement No. 53, are to be implemented for year-end June 30, 2024.

GASB Statement No. 100 - Accounting Changes and Error Corrections - an amendment of GASB Statement No. 62 - Effective for year-end June 30, 2024. Earlier application is encouraged. The primary objective of this Statement is to enhance accounting and financial reporting requirements for accounting changes and error corrections to provide more understandable, reliable, relevant, consistent, and comparable information for making decisions or assessing accountability.

GASB Statement No. 101 - Compensated Absences - Effective for year-end June 30, 2025. Earlier application is encouraged. The objective of this Statement is to better meet the information needs of financial statement users by updating the recognition and measurement guidance for compensated absences. That objective is achieved by aligning the recognition and measurement guidance under a unified model and by amending certain previously required disclosures.

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Required Supplementary Information

Yukon-Koyukuk School District

General School Operating Fund
Schedule of Revenues, Expenditures and Changes in Fund Balance
Budget and Actual

Year Ended June 30, 2022	Budget		Actual Amounts	Variance with Final Budget
	Original	Final		
Revenues				
Local sources	\$ 4,021,370	\$ 4,041,870	\$ 4,356,092	\$ 314,222
State of Alaska	24,333,009	23,625,303	24,989,825	1,364,522
Federal sources	1,428,205	1,428,205	1,472,022	43,817
Total Revenues	29,782,584	29,095,378	30,817,939	1,722,561
Expenditures				
Instruction	14,076,047	13,557,372	12,280,418	1,276,954
Special education instruction	1,741,254	1,572,512	1,518,669	53,843
Special education support services - students	209,041	197,237	225,437	(28,200)
Support services - students	795,012	706,294	775,499	(69,205)
Support services - instruction	4,386,109	4,379,439	4,073,450	305,989
School administration	1,263,513	1,136,646	1,166,971	(30,325)
School administration support services	1,142,982	1,130,518	1,242,841	(112,323)
District administration	831,740	884,856	884,087	769
District administration support services	1,463,629	1,400,235	1,160,268	239,967
Operations and maintenance of plant	3,236,390	3,498,402	2,972,488	525,914
Student activities	177,867	172,867	230,344	(57,477)
Debt services:				
Principal	-	-	297,135	(297,135)
Interest	-	-	30,986	(30,986)
Construction and facilities acquisition	-	-	397,066	(397,066)
Total Expenditures	29,323,584	28,636,378	27,255,659	1,380,719
Excess of Revenues Over Expenditures	459,000	459,000	3,562,280	3,103,280
Other Financing Uses:				
Transfers out	(459,000)	(459,000)	(7,479,967)	(7,020,967)
Leases (as lessee)	-	-	397,066	397,066
Net Other Financing Uses	(459,000)	(459,000)	(7,082,901)	(6,623,901)
Net Change in Fund Balance	\$ -	\$ -	(3,520,621)	\$ (3,520,621)
Fund Balance, beginning			12,901,609	
Fund Balance, end			\$ 9,380,988	

See accompanying notes to Required Supplementary Information.

Yukon-Koyukuk School District
Public Employees' Retirement System - Pension Plan

Schedule of the District's Proportionate Share of the Net Pension Liability

<i>Years Ended June 30,</i>	2022	2021	2020	2019	2018	2017	2016	2015
District's Proportion of the Net Pension Liability	0.10993%	0.07982%	0.08701%	0.09211%	0.08122%	0.09144%	0.11818%	0.04863%
District's Proportionate Share of the Net Pension Liability	\$ 4,125,992	\$ 4,710,540	\$ 4,763,294	\$ 4,576,985	\$ 4,198,668	\$ 5,110,918	\$ 5,731,542	\$ 2,268,166
State of Alaska Proportionate Share of the Net Pension Liability	559,671	1,949,637	1,889,716	1,324,779	1,567,808	646,426	1,535,635	2,136,139
Total Net Pension Liability	\$ 4,685,663	\$ 6,660,177	\$ 6,653,010	\$ 5,901,764	\$ 5,766,476	\$ 5,757,344	\$ 7,267,177	\$ 4,404,305
District's Covered Payroll	2,982,414	2,643,924	2,616,103	2,388,585	2,343,220	2,229,205	2,090,719	2,183,224
District's Proportionate Share of the Net Pension Liability as a Percentage of Payroll	135.21%	178.16%	182.08%	191.62%	179.18%	229.27%	274.14%	103.89%
Plan Fiduciary Net Position as a Percentage of the Total Pension Liability	76.46%	61.61%	63.42%	65.19%	63.37%	59.55%	63.96%	63.37%

Schedule of the District's Contributions

<i>Years Ended June 30,</i>	2022	2021	2020	2019	2018	2017	2016	2015
Contractually Required Contributions	\$ 400,720	\$ 350,194	\$ 269,469	\$ 260,258	\$ 280,073	\$ 234,174	\$ 201,178	\$ 189,938
Contributions Relative to the Contractually Required Contribution	400,720	350,194	269,469	260,258	280,073	234,174	201,178	189,938
Contribution Deficiency (Excess)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
District's Covered Payroll	3,219,986	2,982,414	2,643,924	2,616,103	2,388,585	2,343,220	2,229,205	2,090,719
Contributions as a Percentage of Covered Payroll	12.44%	11.74%	10.19%	9.95%	11.73%	9.99%	9.02%	9.08%

See accompanying notes to Required Supplementary Information.

Yukon-Koyukuk School District
Public Employees' Retirement System - OPEB ARHCT Plan

Schedule of the District's Proportionate Share of the Net OPEB Liability (Asset)

<i>Years Ended June 30,</i>	ARHCT				
	2022	2021	2020	2019	2018
District's Proportion of the Net OPEB Liability (Asset)	0.11306%	0.07978%	0.08705%	0.09208%	0.08110%
District's Proportionate Share of the Net OPEB Liability (Asset)	\$ (2,900,323)	\$ (361,293)	\$ 129,164	\$ 945,010	\$ 685,458
State of Alaska Proportionate Share of the Net OPEB Liability (Asset)	(379,219)	(149,749)	51,428	274,380	2,024,556
Total Net OPEB Liability (Asset)	\$ (3,279,542)	\$ (511,042)	\$ 180,592	\$ 1,219,390	\$ 2,710,014
District's Covered Payroll	1,032,872	912,959	883,141	822,580	2,343,220
District's Proportionate Share of the Net OPEB Liability (Asset) as a Percentage of Payroll	-280.80%	-39.57%	14.63%	114.88%	29.25%
Plan Fiduciary Net Position as a Percentage of the Total OPEB Liability (Asset)	135.54%	106.15%	98.13%	88.12%	89.68%

Schedule of the District's Contributions

<i>Years Ended June 30,</i>	ARHCT				
	2022	2021	2020	2019	2018
Contractually Required Contributions	\$ 79,108	\$ 76,861	\$ 107,402	\$ 93,063	\$ 79,835
Contributions Relative to the Contractually Required Contribution	79,108	76,861	107,402	93,063	79,835
Contribution Deficiency (Excess)	\$ -	\$ -	\$ -	\$ -	\$ -
District's Covered Payroll	1,225,203	1,032,872	912,959	883,141	822,580
Contributions as a Percentage of Covered Payroll	6.457%	7.441%	11.764%	10.538%	9.705%

See accompanying notes to Required Supplementary Information.

Yukon-Koyukuk School District
Public Employees' Retirement System - OPEB RMP Plan

Schedule of the District's Proportionate Share of the Net OPEB Liability (Asset)

Years Ended June 30,	RMP				
	2022	2021	2020	2019	2018
District's Proportion of the Net OPEB Liability (Asset)	0.13341%	0.12809%	0.13892%	0.14183%	0.14079%
District's Proportionate Share of the Net OPEB Liability (Asset)	\$ (35,809)	\$ 9,085	\$ 33,235	\$ 18,048	\$ 7,342
State of Alaska Proportionate Share of the Net OPEB Liability (Asset)	-	-	-	-	-
Total Net OPEB Liability (Asset)	\$ (35,809)	\$ 9,085	\$ 33,235	\$ 18,048	\$ 7,342
District's Covered Payroll	1,949,542	1,730,965	1,732,962	1,566,005	2,343,220
District's Proportionate Share of the Net OPEB Liability (Asset) as a Percentage of Payroll	-1.84%	0.52%	1.92%	1.15%	0.31%
Plan Fiduciary Net Position as a Percentage of the Total OPEB Liability (Asset)	115.10%	95.23%	83.17%	88.71%	93.98%

Schedule of the District's Contributions

Years Ended June 30,	RMP				
	2022	2021	2020	2019	2018
Contractually Required Contributions	\$ 21,349	\$ 24,729	\$ 22,849	\$ 16,303	\$ 16,534
Contributions Relative to the Contractually Required Contribution	21,349	24,729	22,849	16,303	16,534
Contribution Deficiency (Excess)	\$ -	\$ -	\$ -	\$ -	\$ -
District's Covered Payroll	1,994,783	1,949,542	1,730,965	1,732,962	1,566,005
Contributions as a Percentage of Covered Payroll	1.070%	1.268%	1.337%	0.941%	1.056%

See accompanying notes to Required Supplementary Information.

Yukon-Koyukuk School District
Public Employees' Retirement System - OPEB ODD Plan

Schedule of the District's Proportionate Share of the Net OPEB Liability (Asset)

<i>Years Ended June 30,</i>	ODD				
	2022	2021	2020	2019	2018
District's Proportion of the Net OPEB Liability (Asset)	0.11331%	0.10263%	0.11040%	0.14183%	0.14079%
District's Proportionate Share of the Net OPEB Liability (Asset)	\$ (49,939)	\$ (27,977)	\$ (26,768)	\$ (27,547)	\$ (19,977)
State of Alaska Proportionate Share of the Net OPEB Liability (Asset)	-	-	-	-	-
Total Net OPEB Liability (Asset)	\$ (49,939)	\$ (27,977)	\$ (26,768)	\$ (27,547)	\$ (19,977)
District's Covered Payroll	1,949,542	1,730,965	1,732,962	1,566,005	2,343,220
District's Proportionate Share of the Net OPEB Liability (Asset) as a Percentage of Payroll	-2.56%	-1.62%	-1.54%	-1.76%	-0.85%
Plan Fiduciary Net Position as a Percentage of the Total OPEB Liability (Asset)	374.22%	283.80%	297.43%	270.62%	212.97%

Schedule of the District's Contributions

<i>Years Ended June 30,</i>	ODD				
	2022	2021	2020	2019	2018
Contractually Required Contributions	\$ 6,184	\$ 6,044	\$ 4,501	\$ 4,508	\$ 2,568
Contributions Relative to the Contractually Required Contribution	6,184	6,044	4,501	4,508	2,568
Contribution Deficiency (Excess)	\$ -	\$ -	\$ -	\$ -	\$ -
District's Covered Payroll	1,994,783	1,949,542	1,730,965	1,732,962	1,566,005
Contributions as a Percentage of Covered Payroll	0.310%	0.310%	0.265%	0.260%	0.164%

See accompanying notes to Required Supplementary Information.

**Yukon-Koyukuk School District
Teachers' Retirement System - Pension Plan**

Schedule of the District's Proportionate Share of the Net Pension Liability

<i>Years Ended June 30,</i>	2022	2021	2020	2019	2018	2017	2016	2015
District's Proportion of the Net Pension Liability	0.35649%	0.23477%	0.26321%	0.23664%	0.20688%	0.29766%	0.20257%	0.07624%
District's Proportionate Share of the Net Pension Liability	\$ 2,837,526	\$ 4,773,209	\$ 4,918,281	\$ 4,530,137	\$ 4,192,698	\$ 6,796,631	\$ 3,768,659	\$ 2,286,478
State of Alaska Proportionate Share of the Net Pension Liability	2,408,267	8,277,591	29,520,456	6,729,324	7,318,044	8,079,183	6,027,451	15,893,484
Total Net Pension Liability	\$ 5,245,793	\$ 13,050,800	\$ 34,438,737	\$ 11,259,461	\$ 11,510,742	\$ 14,875,814	\$ 9,796,110	\$ 18,179,962
District's Covered Payroll	6,022,684	5,286,592	5,419,039	4,914,588	4,499,978	4,302,613	4,821,085	4,392,043
District's Proportionate Share of the Net Pension Liability as a Percentage of Payroll	47.11%	90.29%	90.76%	92.18%	93.17%	157.97%	78.17%	52.06%
Plan Fiduciary Net Position as a Percentage of the Total Pension Liability	89.43%	72.81%	74.68%	74.09%	72.39%	68.40%	73.82%	55.70%

Schedule of the District's Contributions

<i>Years Ended June 30,</i>	2022	2021	2020	2019	2018	2017	2016	2015
Contractually Required Contributions	\$ 192,021	\$ 178,622	\$ 171,471	\$ 197,277	\$ 215,711	\$ 177,045	\$ 159,466	\$ 155,160
Contributions Relative to the Contractually Required Contribution	192,021	178,622	171,471	197,277	215,711	177,045	159,466	155,160
Contribution Deficiency (Excess)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
District's Covered Payroll	6,019,900	6,022,684	5,286,592	5,419,039	4,914,588	4,499,978	4,302,613	4,821,085
Contributions as a Percentage of Covered Payroll	3.19%	2.97%	3.24%	3.64%	4.39%	3.93%	3.71%	3.22%

See accompanying notes to Required Supplementary Information.

Yukon-Koyukuk School District
Teachers' Retirement System - OPEB ARHCT Plan

Schedule of the District's Proportionate Share of the Net OPEB Liability (Asset)

Years Ended June 30,	ARHCT				
	2022	2021	2020	2019	2018
District's Proportion of the Net OPEB Liability (Asset)	0.37064%	0.23415%	0.26292%	0.23588%	0.20591%
District's Proportionate Share of the Net OPEB Liability (Asset)	\$ (4,309,307)	\$ (837,644)	\$ (401,790)	\$ 733,454	\$ 378,738
State of Alaska Proportionate Share of the Net OPEB Liability (Asset)	(3,353,687)	(1,458,544)	(597,968)	1,095,472	7,626,401
Total Net OPEB Liability (Asset)	\$ (7,662,994)	\$ (2,296,188)	\$ (999,758)	\$ 1,828,926	\$ 8,005,139
District's Covered Payroll	1,622,857	1,581,409	1,712,247	2,058,709	4,499,978
District's Proportionate Share of the Net OPEB Liability (Asset) as a Percentage of Payroll	-265.54%	0.00%	-23.47%	35.63%	8.42%
Plan Fiduciary Net Position as a Percentage of the Total OPEB Liability (Asset)	145.41%	113.78%	105.50%	90.23%	93.75%

Schedule of the District's Contributions

Years Ended June 30,	ARHCT				
	2022	2021	2020	2019	2018
Contractually Required Contributions	\$ 112,774	\$ 115,657	\$ 96,852	\$ 98,194	\$ 106,830
Contributions Relative to the Contractually Required Contribution	112,774	115,657	96,852	98,194	106,830
Contribution Deficiency (Excess)	\$ -	\$ -	\$ -	\$ -	\$ -
District's Covered Payroll	1,680,523	1,622,857	1,581,409	1,712,247	2,058,709
Contributions as a Percentage of Covered Payroll	6.711%	7.127%	6.124%	5.735%	5.189%

See accompanying notes to Required Supplementary Information.

Yukon-Koyukuk School District
Teachers' Retirement System - OPEB RMP Plan

Schedule of the District's Proportionate Share of the Net OPEB Liability (Asset)

<i>Years Ended June 30,</i>	RMP				
	2022	2021	2020	2019	2018
District's Proportion of the Net OPEB Liability (Asset)	1.02333%	0.96153%	1.01380%	0.84981%	0.81209%
District's Proportionate Share of the Net OPEB Liability (Asset)	\$ (205,484)	\$ (94,855)	\$ (38,889)	\$ (27,177)	\$ (38,493)
State of Alaska Proportionate Share of the Net OPEB Liability (Asset)	-	-	-	-	-
Total Net OPEB Liability (Asset)	\$ (205,484)	\$ (94,855)	\$ (38,889)	\$ (27,177)	\$ (38,493)
District's Covered Payroll	4,399,828	3,705,183	3,706,792	2,855,849	4,499,978
District's Proportionate Share of the Net OPEB Liability (Asset) as a Percentage of Payroll	-4.67%	-2.56%	-1.05%	-0.95%	-0.86%
Plan Fiduciary Net Position as a Percentage of the Total OPEB Liability (Asset)	142.54%	125.59%	110.03%	109.56%	118.16%

Schedule of the District's Contributions

<i>Years Ended June 30,</i>	RMP				
	2022	2021	2020	2019	2018
Contractually Required Contributions	\$ 37,979	\$ 43,149	\$ 42,897	\$ 31,275	\$ 27,797
Contributions Relative to the Contractually Required Contribution	37,979	43,149	42,897	31,275	27,797
Contribution Deficiency (Excess)	\$ -	\$ -	\$ -	\$ -	\$ -
District's Covered Payroll	4,339,378	4,399,828	3,705,183	3,706,792	2,855,849
Contributions as a Percentage of Covered Payroll	0.875%	0.981%	1.158%	0.844%	0.973%

See accompanying notes to Required Supplementary Information.

Yukon-Koyukuk School District
Teachers' Retirement System - OPEB ODD Plan

Schedule of the District's Proportionate Share of the Net OPEB Liability (Asset)

Years Ended June 30,	ODD				
	2022	2021	2020	2019	2018
District's Proportion of the Net OPEB Liability (Asset)	1.02505%	0.95888%	1.01464%	0.84981%	0.81209%
District's Proportionate Share of the Net OPEB Liability (Asset)	\$ (62,477)	\$ (41,280)	\$ (40,799)	\$ (29,795)	\$ (26,539)
State of Alaska Proportionate Share of the Net OPEB Liability (Asset)	-	-	-	-	-
Total Net OPEB Liability (Asset)	\$ (62,477)	\$ (41,280)	\$ (40,799)	\$ (29,795)	\$ (26,539)
District's Covered Payroll	4,399,828	3,705,183	3,706,792	2,855,849	4,499,978
District's Proportionate Share of the Net OPEB Liability (Asset) as a Percentage of Payroll	-1.42%	-1.11%	-1.10%	-1.04%	-0.59%
Plan Fiduciary Net Position as a Percentage of the Total OPEB Liability (Asset)	1254.36%	931.08%	1409.77%	1304.81%	1342.59%

Schedule of the District's Contributions

Years Ended June 30,	ODD				
	2022	2021	2020	2019	2018
Contractually Required Contributions	\$ 3,660	\$ 3,711	\$ 3,150	\$ 3,167	\$ -
Contributions Relative to the Contractually Required Contribution	3,660	3,711	3,150	3,167	-
Contribution Deficiency (Excess)	\$ -	\$ -	\$ -	\$ -	\$ -
District's Covered Payroll	4,339,378	4,399,828	3,705,183	3,706,792	2,855,849
Contributions as a Percentage of Covered Payroll	0.084%	0.084%	0.085%	0.085%	0.000%

See accompanying notes to Required Supplementary Information.

Yukon-Koyukuk School District

Notes to Required Supplementary Information June 30, 2022

1. Budgetary Comparison Schedule

The budgetary comparison schedule is presented on the modified accrual basis of accounting.

2. Public Employees' Retirement System and Teachers' Retirement System - Pension Plan

Schedule of the District's Proportionate Share of the Net Pension Liability

These tables are presented based on the Plan measurement date. For June 30, 2022, the Plan measurement date is June 30, 2021.

Changes in Assumptions:

The actuarial assumptions used in the June 30, 2020 actuarial valuation (latest available) were based on the results of an actuarial experience study for the period from July 1, 2013 to June 30, 2017, resulting in changes in actuarial assumptions effective for the June 30, 2018 actuarial valuation adopted by the Board to better reflect expected experience. The assumptions used in the June 30, 2020 actuarial valuation are the same as those used in the June 30, 2019 valuation, except the amount included in the Normal Cost for administrative expenses was updated to reflect the most recent two years of actual administrative expenses paid from defined benefit pension plan assets.

In 2020, the discount rate was lowered from 8% to 7.38%.

Amounts reported reflect a change in assumptions between 2016 and 2017 in the method of allocating the net pension liability from actual contributions to present value of projected future contributions.

GASB requires ten years of information be presented. However, until a full ten years of information is available, the District will present only those years for which information is available.

Schedule of the District's Contributions

These tables are based on the District's contributions for each fiscal year presented. These contributions have been reported as a deferred outflow of resources on the Statement of Net Position.

GASB requires ten years of information be presented. However, until a full ten years of information is available, the District will present only those years for which information is available.

Yukon-Koyukuk School District

Notes to Required Supplementary Information, continued June 30, 2022

3. Public Employees' Retirement System and Teachers' Retirement System - OPEB Plans

Schedule of the District's Proportionate Share of the Net OPEB Asset and Liability

These tables are presented based on the Plan measurement date. For June 30, 2022, the Plan measurement date is June 30, 2021.

Changes in Assumptions:

The actuarial assumptions used in the June 30, 2020 actuarial valuation were based on the results of an actuarial experience study for the period from July 1, 2013 to June 30, 2017, resulting in changes in actuarial assumptions effective for the June 30, 2018 actuarial valuation adopted by the Board to better reflect expected experience. The assumptions used in the June 30, 2020 actuarial valuation are the same as those used in the June 30, 2019 valuation with the following exceptions:

4. Per capita claims costs were updated to reflect recent experience.
5. Retired member contributions were updated to reflect the 5% decrease from calendar year (CY) 20 to CY 21.
6. The amount included in the Normal Cost for administrative expenses was updated to reflect the most recent two years of actual administrative expenses paid for postretirement healthcare plan assets.

In 2020, the discount rate was lowered from 8% to 7.38%.

In 2020, an Employer Group Waiver Plan (EGWP) was implemented effective January 1, 2019. This arrangement replaced the Retiree Drug Subsidy (RDS) under Medicare Part D and resulted in largest projected subsidies to offset the cost of prescription drug coverage.

GASB requires ten years of information be presented. However, until a full ten years of information is available, the District will present only those years for which information is available.

Schedule of the District's Contributions

These tables are based on the District's contributions for each fiscal year presented. These contributions have been reported as a deferred outflow of resources on the Statement of Net Position.

GASB requires ten years of information be presented. However, until a full ten years of information is available, the District will present only those years for which information is available.

Supplementary Information

Yukon-Koyukuk School District
General (School Operating) Fund
Schedule of Revenues, Expenditures and Changes in Fund Balance -
Budget and Actual

<i>Year Ended June 30, 2022</i>	Final Budgeted Amounts	Actual Amounts	Variance With Final Budget
Revenues			
Local sources:			
Other	\$ 120,500	\$ 520,617	\$ 400,117
E-rate	3,921,370	3,835,475	(85,895)
Total local sources	4,041,870	4,356,092	314,222
State of Alaska:			
Foundation program	23,625,303	23,625,299	(4)
TRS relief	-	1,100,343	1,100,343
PERS relief	-	257,153	257,153
Dividend raffle	-	7,030	7,030
Total State of Alaska	23,625,303	24,989,825	1,364,522
Federal sources - impact aid	1,428,205	1,472,022	43,817
Total Revenues	29,095,378	30,817,939	1,722,561
Expenditures			
Instruction:			
Certificated salaries	4,058,785	3,751,086	307,699
Noncertificated salaries	367,255	218,176	149,079
Employee benefits	2,648,958	3,103,247	(454,289)
Professional and technical services	100,600	1,531,762	(1,431,162)
Staff travel	36,500	27,967	8,533
Utility services	423,550	304,786	118,764
Other purchased services	115,100	170,989	(55,889)
Supplies, materials and media	5,782,224	3,164,252	2,617,972
Other expenditures	21,400	8,153	13,247
Equipment	3,000	-	3,000
Total instruction	13,557,372	12,280,418	1,276,954
Special education instruction:			
Certificated salaries	775,996	720,709	55,287
Noncertificated salaries	211,871	141,542	70,329
Employee benefits	546,445	636,428	(89,983)
Professional and technical services	20,000	5,189	14,811
Staff travel	3,000	5,950	(2,950)
Other purchased services	-	87	(87)
Supplies, materials and media	15,200	8,194	7,006
Other expenditures	-	570	(570)
Total special education instruction	1,572,512	1,518,669	53,843

Yukon-Koyukuk School District

General (School Operating) Fund

Schedule of Revenues, Expenditures and Changes in Fund Balance -
Budget and Actual, continued

<i>Year Ended June 30, 2022</i>	Final Budgeted Amounts	Actual Amounts	Variance With Final Budget
Expenditures, continued			
Special education support services - students:			
Certificated salaries	\$ 96,199	\$ 96,531	\$ (332)
Noncertificated salaries	11,651	11,857	(206)
Employee benefits	69,337	96,986	(27,649)
Professional and technical services	15,000	18,473	(3,473)
Staff travel	1,450	8	1,442
Utility services	1,100	882	218
Other purchased services	500	-	500
Supplies, materials and media	2,000	700	1,300
Total special education support services - students	197,237	225,437	(28,200)
Support services - students:			
Certificated salaries	247,707	185,035	62,672
Noncertificated salaries	124,830	189,382	(64,552)
Employee benefits	240,032	320,302	(80,270)
Professional and technical services	14,725	4,816	9,909
Staff travel	28,000	23,274	4,726
Other purchased services	4,925	3,711	1,214
Supplies, materials and media	34,675	40,963	(6,288)
Other expenditures	11,400	8,016	3,384
Total support services - students	706,294	775,499	(69,205)
Support services - instruction:			
Noncertificated salaries	87,005	23,715	63,290
Employee benefits	61,137	19,828	41,309
Professional and technical services	-	2,995	(2,995)
Staff travel	18,580	1,234	17,346
Utility services	4,210,217	4,020,889	189,328
Supplies, materials and media	2,500	4,789	(2,289)
Total support services - instruction	4,379,439	4,073,450	305,989
School administration:			
Certificated salaries	679,455	625,151	54,304
Employee benefits	429,891	511,336	(81,445)
Professional and technical services	800	45	755
Staff travel	14,600	4,491	10,109
Utility services	1,850	2,409	(559)
Other purchased services	1,200	1,533	(333)
Supplies, materials and media	8,200	22,006	(13,806)
Other expenditures	650	-	650
Total school administration	1,136,646	1,166,971	(30,325)

Yukon-Koyukuk School District

General (School Operating) Fund

Schedule of Revenues, Expenditures and Changes in Fund Balance -
Budget and Actual, continued

<i>Year Ended June 30, 2022</i>	Final Budgeted Amounts	Actual Amounts	Variance With Final Budget
Expenditures, continued			
School administration support services:			
Certificated salaries	\$ 30,000	\$ 30,426	\$ (426)
Noncertificated salaries	654,589	690,606	(36,017)
Employee benefits	377,609	455,540	(77,931)
Professional and technical services	100	-	100
Staff travel	300	-	300
Utility services	31,970	26,244	5,726
Other purchased services	3,000	1,550	1,450
Supplies, materials and media	32,450	38,475	(6,025)
Other expenditures	500	-	500
Total school administration support services	1,130,518	1,242,841	(112,323)
District administration:			
Certificated salaries	155,231	165,357	(10,126)
Noncertificated salaries	103,625	130,142	(26,517)
Employee benefits	136,150	211,389	(75,239)
Professional and technical services	142,000	120,647	21,353
Chief administrator contract services	30,000	6,667	23,333
Staff travel	161,500	119,666	41,834
Utility services	3,850	2,266	1,584
Other purchased services	5,000	12,492	(7,492)
Supplies, materials and media	77,500	77,331	169
Other expenditures	70,000	38,130	31,870
Total district administration	884,856	884,087	769
District administration support services:			
Noncertificated salaries	721,317	601,493	119,824
Employee benefits	520,834	496,792	24,042
Professional and technical services	150,500	202,079	(51,579)
Staff travel	29,500	15,002	14,498
Utility services	15,500	10,929	4,571
Other purchased services	5,500	6,895	(1,395)
Insurance and bond premiums	47,334	49,971	(2,637)
Supplies, materials and media	142,000	175,134	(33,134)
Other expenditures	17,750	(2,153)	19,903
Indirect cost recovery	(250,000)	(395,874)	145,874
Total district administration support services	1,400,235	1,160,268	239,967

Yukon-Koyukuk School District

General (School Operating) Fund

Schedule of Revenues, Expenditures and Changes in Fund Balance -
Budget and Actual, continued

<i>Year Ended June 30, 2022</i>	Final Budgeted Amounts	Actual Amounts	Variance With Final Budget
Expenditures, continued			
Operations and maintenance of plant:			
Noncertificated salaries	\$ 637,525	\$ 618,651	\$ 18,874
Employee benefits	309,558	349,553	(39,995)
Professional and technical services	-	47,605	(47,605)
Staff travel	21,000	26,530	(5,530)
Utility services	158,311	126,092	32,219
Energy	1,074,200	920,514	153,686
Other purchased services	798,371	417,494	380,877
Insurance and bond premiums	199,400	204,097	(4,697)
Supplies, materials and media	291,837	218,961	72,876
Other expenditures	8,200	8,519	(319)
Equipment	-	34,472	(34,472)
Total operations and maintenance of plant	3,498,402	2,972,488	525,914
Student activities:			
Certificated salaries	18,550	13,902	4,648
Noncertificated salaries	13,050	22,403	(9,353)
Employee benefits	2,254	7,156	(4,902)
Professional and technical services	-	3,600	(3,600)
Staff travel	-	96	(96)
Student travel	120,558	150,702	(30,144)
Other purchased services	-	44	(44)
Supplies, materials and media	1,000	13,733	(12,733)
Other expenditures	17,455	18,708	(1,253)
Total student activities	172,867	230,344	(57,477)
Debt services:			
Principal	-	297,135	(297,135)
Interest	-	30,986	(30,986)
Total debt services	-	328,121	(328,121)
Construction and facilities acquisition - other capital outlay expenses	-	397,066	(397,066)
Total Expenditures	28,636,378	27,255,659	1,380,719
Excess of Revenues Over Expenditures	459,000	3,562,280	3,103,280
Other Financing Uses:			
Transfers out	(459,000)	(7,479,967)	(7,020,967)
Leases (as lessee)	-	397,066	397,066
Net Other Financing Uses	(459,000)	(7,082,901)	(6,623,901)
Net Change in Fund Balance	\$ -	(3,520,621)	\$ (3,520,621)
Fund Balance, beginning		12,901,609	
Fund Balance, end		\$ 9,380,988	

Yukon-Koyukuk School District

Capital Project Fund

Statement of Revenues, Expenditures and Changes in Fund Balance

Year Ended June 30, 2022

Revenues

Local sources	\$ 42,369
State of Alaska	1,050,025

Total Revenues	1,092,394
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Expenditures

Operations and maintenance of plant	2,472,077
Construction and facilities acquisition	3,371,841

Total Expenditures	5,843,918
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Deficiency of Revenues Over Expenditures	(4,751,524)
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Other Financing Sources - transfers in	6,976,985
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Net Change in Fund Balance	2,225,461
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Fund Balance, beginning	4,865,946
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Fund Balance, end	\$ 7,091,407
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Yukon-Koyukuk School District
Nonmajor Special Revenue Funds
Combining Balance Sheet

<i>June 30, 2022</i>	Student Transpor- tation	Alaska Pilot Pre- Kindergarten Program	Food Service	DHHS Testing to Reopen and Keep Schools Safe	Title I-A Basic	CARES Act CRRSA	CARES Act ARP	CARES Act ESSERF	Migrant Education Books
Assets									
Cash and cash equivalents	\$ 58,392	\$ 60,051	\$ -	\$ 5,172	\$ -	\$ -	\$ -	\$ -	\$ -
Accounts receivable	-	23,832	38,403	-	82,460	56,292	6,520	7,257	3,132
Inventories	-	-	52,625	-	-	-	-	-	-
Prepaid items	-	-	-	-	-	-	-	-	-
Total Assets	\$ 58,392	\$ 83,883	\$ 91,028	\$ 5,172	\$ 82,460	\$ 56,292	\$ 6,520	\$ 7,257	\$ 3,132
Liabilities and Fund Balances									
Liabilities									
Accounts payable	\$ 21,553	\$ 2,136	\$ 3,017	\$ 5,172	\$ 617	\$ 541	\$ 1,462	\$ -	\$ -
Due to other funds	-	-	50,897	-	81,843	55,751	5,058	7,257	3,132
Unearned revenue	-	81,747	-	-	-	-	-	-	-
Total Liabilities	21,553	83,883	53,914	5,172	82,460	56,292	6,520	7,257	3,132
Fund Balances									
Nonspendable	-	-	52,625	-	-	-	-	-	-
Committed	-	-	-	-	-	-	-	-	-
Assigned	36,839	-	-	-	-	-	-	-	-
Unassigned	-	-	(15,511)	-	-	-	-	-	-
Total Fund Balances	36,839	-	37,114	-	-	-	-	-	-
Total Liabilities and Fund Balances	\$ 58,392	\$ 83,883	\$ 91,028	\$ 5,172	\$ 82,460	\$ 56,292	\$ 6,520	\$ 7,257	\$ 3,132

Yukon-Koyukuk School District
Nonmajor Special Revenue Funds
Combining Balance Sheet, continued

	Title I-C Migrant Education	Preschool Disabled Section 619	Comprehensive Literacy Grant	Title VI- B IDEA	Title IV-A Well Rounded Education	Title VI-B ARP IDEA	Title II-A Teacher and Principal Training and Recruitment	Raven School Improve- ment	Carl Perkins
<i>June 30, 2022</i>									
Assets									
Cash and cash equivalents	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Accounts receivable	19,555	544	136,939	244,848	5,387	17,139	38,735	8,666	22,603
Inventories	-	-	-	-	-	-	-	-	-
Prepaid items	-	-	-	-	-	-	-	-	-
Total Assets	\$ 19,555	\$ 544	\$ 136,939	\$ 244,848	\$ 5,387	\$ 17,139	\$ 38,735	\$ 8,666	\$ 22,603
Liabilities and Fund Balances									
Liabilities									
Accounts payable	\$ 375	\$ -	\$ 1,210	\$ 9,335	\$ -	\$ 79	\$ 529	\$ 345	\$ 11,120
Due to other funds	19,180	544	135,729	235,513	5,387	17,060	38,206	8,321	11,483
Unearned revenue	-	-	-	-	-	-	-	-	-
Total Liabilities	19,555	544	136,939	244,848	5,387	17,139	38,735	8,666	22,603
Fund Balances									
Nonspendable	-	-	-	-	-	-	-	-	-
Committed	-	-	-	-	-	-	-	-	-
Assigned	-	-	-	-	-	-	-	-	-
Unassigned	-	-	-	-	-	-	-	-	-
Total Fund Balances	-	-	-	-	-	-	-	-	-
Total Liabilities and Fund Balances	\$ 19,555	\$ 544	\$ 136,939	\$ 244,848	\$ 5,387	\$ 17,139	\$ 38,735	\$ 8,666	\$ 22,603

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Yukon-Koyukuk School District
Nonmajor Special Revenue Funds
Combining Balance Sheet, continued

<i>June 30, 2022</i>	Innovative Approaches to Literacy	Start Strong Project	Start Strong II Project	REAP RLIS	Tech Boost	Rural Utilities Grant	District Teacher Housing	ACE Grant	Doyon Limited Grant
Assets									
Cash and cash equivalents	\$ 1,864	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 85,765	\$ 171,966	\$ 4,255
Accounts receivable	-	80,743	191,686	905	134,032	497,135	-	-	-
Inventories	-	-	-	-	-	-	-	-	-
Prepaid items	-	17,056	2,073	-	6,779	-	-	-	-
Total Assets	\$ 1,864	\$ 97,799	\$ 193,759	\$ 905	\$ 140,811	\$ 497,135	\$ 85,765	\$ 171,966	\$ 4,255
Liabilities and Fund Balances									
Liabilities									
Accounts payable	\$ 1,864	\$ 4,884	\$ 10,698	\$ -	\$ 11,764	\$ -	\$ 85,765	\$ 310	\$ -
Due to other funds	-	77,548	183,061	905	129,047	497,135	-	-	-
Unearned revenue	-	15,367	-	-	-	-	-	-	4,255
Total Liabilities	1,864	97,799	193,759	905	140,811	497,135	85,765	310	4,255
Fund Balances									
Nonspendable	-	17,056	2,073	-	6,779	-	-	-	-
Committed	-	-	-	-	-	-	-	-	-
Assigned	-	-	-	-	-	-	-	171,656	-
Unassigned	-	(17,056)	(2,073)	-	(6,779)	-	-	-	-
Total Fund Balances	-	-	-	-	-	-	-	171,656	-
Total Liabilities and Fund Balances	\$ 1,864	\$ 97,799	\$ 193,759	\$ 905	\$ 140,811	\$ 497,135	\$ 85,765	\$ 171,966	\$ 4,255

Yukon-Koyukuk School District
Nonmajor Special Revenue Funds
Combining Balance Sheet, continued

	AK	Gana-	Iditarod	Carrs Safeway	Food	Morale	Student	Raven	School	Total
	Grad	A'yoo	Biographies	Education	Security	Scholar-	Activities	Scholarship	Board	Special
<i>June 30, 2022</i>				Grant	Grant	ship			Scholarship	Revenue
										Funds
Assets										
Cash and cash equivalents	\$ 258,396	\$ 78,653	\$ 14,463	\$ 5,000	\$ -	\$ 3,262	\$ 468,993	\$ 17,975	\$ 36,500	\$ 1,304,280
Accounts receivable	-	-	-	-	-	-	-	-	-	3,690,349
Inventories	-	-	-	-	-	-	-	-	-	52,625
Prepaid items	216,700	-	-	-	-	-	-	-	-	284,224
Total Assets	\$ 475,096	\$ 78,653	\$ 14,463	\$ 5,000	\$ -	\$ 3,262	\$ 468,993	\$ 17,975	\$ 36,500	\$ 5,331,478
Liabilities and Fund Balances										
Liabilities										
Accounts payable	\$ 35,789	\$ 10	\$ -	\$ -	\$ -	\$ -	\$ 6,430	\$ -	\$ 1,500	\$ 628,280
Due to other funds	-	-	-	-	384	-	-	-	-	3,097,432
Unearned revenue	-	78,643	-	5,000	-	-	-	-	-	387,971
Total Liabilities	35,789	78,653	-	5,000	384	-	6,430	-	1,500	4,113,683
Fund Balances										
Nonspendable	216,700	-	-	-	-	-	-	-	-	336,849
Committed	-	-	-	-	-	-	-	17,975	35,000	52,975
Assigned	222,607	-	14,463	-	-	3,262	462,563	-	-	911,390
Unassigned	-	-	-	-	(384)	-	-	-	-	(83,419)
Total Fund Balances	439,307	-	14,463	-	(384)	3,262	462,563	17,975	35,000	1,217,795
Total Liabilities and Fund Balances	\$ 475,096	\$ 78,653	\$ 14,463	\$ 5,000	\$ -	\$ 3,262	\$ 468,993	\$ 17,975	\$ 36,500	\$ 5,331,478

Yukon-Koyukuk School District

Nonmajor Special Revenue Funds

Combining Statement of Revenues, Expenditures and Changes in Fund Balances

<i>Year Ended June 30, 2022</i>	Student Transportation	Boarding Home	Alaska School Broadband Assistance	Alaska Pilot Pre- Kinder- garten Program	Food Service Supply Chain Assistance	Food Service	NSLP Equipment Assistance Grant	Fresh Fruits and Vegetables Program	Food Service EBT
Revenues									
Local sources	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
State of Alaska	95,113	-	779,106	68,835	-	-	-	-	-
Federal sources:									
Direct	-	-	-	-	-	-	-	-	-
Passed Through the State of Alaska	-	-	-	-	12,575	346,818	4,688	21,527	614
Total Revenues	95,113	-	779,106	68,835	12,575	346,818	4,688	21,527	614
Expenditures									
Instruction	-	-	-	64,140	-	-	-	-	-
Special education instruction	-	-	-	-	-	-	-	-	-
Special education support services - students	-	-	-	-	-	-	-	-	-
Support services - students	-	24,893	-	-	-	-	-	-	-
Support services - instruction	-	-	779,106	-	-	-	-	-	-
District administration support services	-	-	-	4,695	-	-	-	-	-
Operations and maintenance of plant	-	-	-	-	-	-	-	-	-
Student activities	-	-	-	-	-	-	-	-	-
Student transportation - to and from school	108,835	-	-	-	-	-	-	-	-
Food services	-	-	-	-	12,575	550,014	4,688	21,527	614
Expendable trust	-	-	-	-	-	-	-	-	-
Total Expenditures	108,835	24,893	779,106	68,835	12,575	550,014	4,688	21,527	614
Excess (Deficiency) of Revenues Over Expenditures	(13,722)	(24,893)	-	-	-	(203,196)	-	-	-
Other Financing Sources - transfers in	-	24,893	-	-	-	203,196	-	-	-
Net Change in Fund Balances	(13,722)	-	-	-	-	-	-	-	-
Fund Balances, beginning	50,561	-	-	-	-	37,114	-	-	-
Fund Balances, end	\$ 36,839	\$ -	\$ -	\$ -	\$ -	\$ 37,114	\$ -	\$ -	\$ -

Yukon-Koyukuk School District

Nonmajor Special Revenue Funds

Combining Statement of Revenues, Expenditures and Changes in Fund Balances, continued

<i>Year Ended June 30, 2022</i>	DHHS Testing to Reopen and Keep Schools Safe	Title I-A Basic	CARES Act CRRSA	CARES Act ARP	CARES Act ESSERF	CARES Act GEERF	Migrant Education Books	Title I-C Migrant Education	Section 619 ARP Preschool Disabled
Revenues									
Local sources	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
State of Alaska	-	-	-	-	-	-	-	-	-
Federal sources:									
Direct	-	-	-	-	-	-	-	-	-
Passed Through the State of Alaska	192,902	215,538	190,217	201,614	17,629	112,735	4,465	70,123	737
Total Revenues	192,902	215,538	190,217	201,614	17,629	112,735	4,465	70,123	737
Expenditures									
Instruction	178,472	200,837	164,652	187,862	10,433	-	4,160	65,340	-
Special education instruction	-	-	-	-	-	-	-	-	687
Special education support services - students	-	-	-	-	-	-	-	-	-
Support services - students	-	-	-	-	-	-	-	-	-
Support services - instruction	-	-	-	-	-	105,046	-	-	-
District administration support services	13,152	14,701	12,974	13,752	1,202	7,689	305	4,783	50
Operations and maintenance of plant	1,278	-	12,591	-	5,994	-	-	-	-
Student activities	-	-	-	-	-	-	-	-	-
Student transportation - to and from school	-	-	-	-	-	-	-	-	-
Food services	-	-	-	-	-	-	-	-	-
Expendable trust	-	-	-	-	-	-	-	-	-
Total Expenditures	192,902	215,538	190,217	201,614	17,629	112,735	4,465	70,123	737
Excess (Deficiency) of Revenues Over Expenditures	-	-	-	-	-	-	-	-	-
Other Financing Sources - transfers in	-	-	-	-	-	-	-	-	-
Net Change in Fund Balances	-	-	-	-	-	-	-	-	-
Fund Balances, beginning	-	-	-	-	-	-	-	-	-
Fund Balances, end	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -

Yukon-Koyukuk School District

Nonmajor Special Revenue Funds

Combining Statement of Revenues, Expenditures and Changes in Fund Balances, continued

<i>Year Ended June 30, 2022</i>	Preschool Disabled Section 619	Comp- rehensive Literacy Grant	Title VI-B IDEA	Title IV-A Well Rounded Education	Title VI-B ARP IDEA	Title II-A Teacher and Principal Training and Recruitment	Raven School Improvement	Carl Perkins
Revenues								
Local sources	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
State of Alaska	-	-	-	-	-	-	-	-
Federal sources:								
Direct	-	-	-	-	-	-	-	-
Passed Through the State of Alaska	2,895	299,454	728,694	25,683	29,154	73,777	24,911	27,740
Total Revenues	2,895	299,454	728,694	25,683	29,154	73,777	24,911	27,740
Expenditures								
Instruction	-	279,029	-	23,931	-	68,745	1,937	26,769
Special education instruction	2,698	-	606,612	-	27,165	-	-	-
Special education support services - students	-	-	72,380	-	-	-	-	-
Support services - students	-	-	-	-	-	-	21,275	-
Support services - instruction	-	-	-	-	-	-	-	-
District administration support services	197	20,425	49,702	1,752	1,989	5,032	1,699	971
Operations and maintenance of plant	-	-	-	-	-	-	-	-
Student activities	-	-	-	-	-	-	-	-
Student transportation - to and from school	-	-	-	-	-	-	-	-
Food services	-	-	-	-	-	-	-	-
Expendable trust	-	-	-	-	-	-	-	-
Total Expenditures	2,895	299,454	728,694	25,683	29,154	73,777	24,911	27,740
Excess (Deficiency) of Revenues Over Expenditures	-	-	-	-	-	-	-	-
Other Financing Sources - transfers in	-	-	-	-	-	-	-	-
Net Change in Fund Balances	-	-	-	-	-	-	-	-
Fund Balances, beginning	-	-	-	-	-	-	-	-
Fund Balances, end	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -

Yukon-Koyukuk School District

Nonmajor Special Revenue Funds

Combining Statement of Revenues, Expenditures and Changes in Fund Balances, continued

<i>Year Ended June 30, 2022</i>	ESTEEM	Interior Choices Project	Johnson O'Malley	AN ELDER II	CTE Interior Connect	Title V-II Indian Education	Rising Up	Math & Computer Science Advancement (MACSA)
Revenues								
Local sources	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
State of Alaska	-	-	-	-	-	-	-	-
Federal sources:								
Direct	1,101,906	1,140,749	27,938	472,001	269,717	298,367	122,379	438,707
Passed Through the State of Alaska	-	-	-	-	-	-	-	-
Total Revenues	1,101,906	1,140,749	27,938	472,001	269,717	298,367	122,379	438,707
Expenditures								
Instruction	1,067,394	1,107,924	27,938	439,880	251,320	278,016	114,032	408,797
Special education instruction	-	-	-	-	-	-	-	-
Special education support services - students	-	-	-	-	-	-	-	-
Support services - students	-	-	-	-	-	-	-	-
Support services - instruction	-	-	-	-	-	-	-	-
District administration support services	34,512	32,825	-	32,121	18,397	20,351	8,347	29,910
Operations and maintenance of plant	-	-	-	-	-	-	-	-
Student activities	-	-	-	-	-	-	-	-
Student transportation - to and from school	-	-	-	-	-	-	-	-
Food services	-	-	-	-	-	-	-	-
Expendable trust	-	-	-	-	-	-	-	-
Total Expenditures	1,101,906	1,140,749	27,938	472,001	269,717	298,367	122,379	438,707
Excess (Deficiency) of Revenues Over Expenditures	-	-	-	-	-	-	-	-
Other Financing Sources - transfers in	-	-	-	-	-	-	-	-
Net Change in Fund Balances	-	-	-	-	-	-	-	-
Fund Balances, beginning	-	-	-	-	-	-	-	-
Fund Balances, end	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -

Yukon-Koyukuk School District

Nonmajor Special Revenue Funds

Combining Statement of Revenues, Expenditures and Changes in Fund Balances, continued

<i>Year Ended June 30, 2022</i>	Innovative Approaches to Literacy	Start Strong Project	Start Strong II Project	REAP RLIS	Tech Boost	Rural Utilities Grant	District Teacher Housing	ACE Grant	Doyon Limited Grant
Revenues									
Local sources	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 239,563	\$ 431,527	\$ 745
State of Alaska	-	-	-	-	-	-	-	-	-
Federal sources:									
Direct	161,016	267,777	358,006	905	144,595	427,835	-	-	-
Passed Through the State of Alaska	-	-	-	-	-	-	-	-	-
Total Revenues	161,016	267,777	358,006	905	144,595	427,835	239,563	431,527	745
Expenditures									
Instruction	149,230	249,513	333,587	843	134,785	-	-	259,871	745
Special education instruction	-	-	-	-	-	-	-	-	-
Special education support services - students	-	-	-	-	-	-	-	-	-
Support services - students	-	-	-	-	-	-	-	-	-
Support services - instruction	-	-	-	-	-	427,835	-	-	-
District administration support services	11,786	18,264	24,419	62	9,810	-	17,660	-	-
Operations and maintenance of plant	-	-	-	-	-	-	496,796	-	-
Student activities	-	-	-	-	-	-	-	-	-
Student transportation - to and from school	-	-	-	-	-	-	-	-	-
Food services	-	-	-	-	-	-	-	-	-
Expendable trust	-	-	-	-	-	-	-	-	-
Total Expenditures	161,016	267,777	358,006	905	144,595	427,835	514,456	259,871	745
Excess (Deficiency) of Revenues Over Expenditures	-	-	-	-	-	-	(274,893)	171,656	-
Other Financing Sources - transfers in	-	-	-	-	-	-	274,893	-	-
Net Change in Fund Balances	-	-	-	-	-	-	-	171,656	-
Fund Balances, beginning	-	-	-	-	-	-	-	-	-
Fund Balances, end	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 171,656	\$ -

Yukon-Koyukuk School District

Nonmajor Special Revenue Funds

Combining Statement of Revenues, Expenditures and Changes in Fund Balances, continued

<i>Year Ended June 30, 2022</i>	AK Grad	Gana- A'Yoo	Iditarod Biographies	Food Security Grant	Morale Scholarship	Student Activities	Raven Scholarship	School Board Scholarship	Total Special Revenue Funds
Revenues									
Local sources	\$ 762,351	\$ 53,128	\$ -	\$ -	\$ 2,781	\$ 463,334	\$ -	\$ -	\$ 1,953,429
State of Alaska	-	-	-	-	-	-	-	-	943,054
Federal sources:									
Direct	-	-	-	-	-	-	-	-	5,231,898
Passed Through the State of Alaska	-	-	-	-	-	-	-	-	2,604,490
Total Revenues	762,351	53,128	-	-	2,781	463,334	-	-	10,732,871
Expenditures									
Instruction	755,959	95,924	-	-	-	-	-	-	6,952,065
Special education instruction	-	-	-	-	-	-	-	-	637,162
Special education support services - students	-	-	-	-	-	-	-	-	72,380
Support services - students	-	-	-	-	-	-	-	-	46,168
Support services - instruction	-	-	-	-	-	-	-	-	1,311,987
District administration support services	-	-	-	-	2,962	-	-	-	416,496
Operations and maintenance of plant	-	-	-	-	-	-	-	-	516,659
Student activities	-	-	-	-	-	257,514	-	-	257,514
Student transportation - to and from school	-	-	-	-	-	-	-	-	108,835
Food services	-	-	-	384	-	-	-	-	589,802
Expendable trust	-	-	-	-	-	-	500	500	1,000
Total Expenditures	755,959	95,924	-	384	2,962	257,514	500	500	10,910,068
Excess (Deficiency) of Revenues Over Expenditures	6,392	(42,796)	-	(384)	(181)	205,820	(500)	(500)	(177,197)
Other Financing Sources - transfers in	-	-	-	-	-	-	-	-	502,982
Net Change in Fund Balances	6,392	(42,796)	-	(384)	(181)	205,820	(500)	(500)	325,785
Fund Balances, beginning	432,915	42,796	14,463	-	3,443	256,743	18,475	35,500	892,010
Fund Balances, end	\$ 439,307	\$ -	\$ 14,463	\$ (384)	\$ 3,262	\$ 462,563	\$ 17,975	\$ 35,000	\$ 1,217,795

Yukon-Koyukuk School District

Student Transportation Special Revenue Fund
 Schedule of Revenues, Expenditures and Changes in Fund Balance
 Budget and Actual

<i>Year Ended June 30, 2022</i>	Final Budgeted Amounts	Actual Amounts	Variance With Final Budget
Revenues			
State of Alaska	\$ 107,906	\$ 95,113	\$ (12,793)
Expenditures			
Student transportation - to and from school:			
Noncertificated salaries	44,527	18,485	26,042
Employee benefits	6,866	4,406	2,460
Staff travel	2,500	3,801	(1,301)
Energy	18,000	32,503	(14,503)
Other purchased services	27,013	47,515	(20,502)
Supplies, materials and media	9,000	2,125	6,875
Total Expenditures	107,906	108,835	(929)
Net Change in Fund Balance	<u>\$ -</u>	(13,722)	<u>\$ (13,722)</u>
Fund Balance, beginning		<u>50,561</u>	
Fund Balance, end		<u>\$ 36,839</u>	

Yukon-Koyukuk School District
Boarding Home Special Revenue Fund
Schedule of Revenues, Expenditures and Changes in Fund Balance
Budget and Actual

<i>Year Ended June 30, 2022</i>	Final Budgeted Amounts	Actual Amounts	Variance With Final Budget
Expenditures			
Support services - students:			
Student travel	\$ -	\$ 100	\$ (100)
Tuition and stipends	18,900	24,793	(5,893)
Total Expenditures	18,900	24,893	(5,993)
Deficiency of Revenues Over Expenditures	(18,900)	(24,893)	(5,993)
Other Financing Sources - transfers in	18,900	24,893	5,993
Net Change in Fund Balance	<u>\$ -</u>	<u>-</u>	<u>\$ -</u>
Fund Balance, beginning		<u>-</u>	
Fund Balance, end		<u>\$ -</u>	

Yukon-Koyukuk School District

Alaska School Broadband Assistance Special Revenue Fund
Schedule of Revenues, Expenditures and Changes in Fund Balance
Budget and Actual

	Final Budgeted Amounts	Actual Amounts	Variance With Final Budget
<i>Year Ended June 30, 2022</i>			
Revenues			
State of Alaska	\$ 779,106	\$ 779,106	\$ -
Expenditures			
Support services - instruction - utility services	779,106	779,106	-
Net Change in Fund Balance	<u>\$ -</u>	-	<u>\$ -</u>
Fund Balance, beginning		<u>-</u>	
Fund Balance, end		<u>\$ -</u>	

Yukon-Koyukuk School District

Alaska Pilot Pre-Kindergarten Program Special Revenue Fund
Schedule of Revenues, Expenditures and Changes in Fund Balance
Budget and Actual

<i>Year Ended June 30, 2022</i>	Final Budgeted Amounts	Actual Amounts	Variance With Final Budget
Revenues			
State of Alaska	\$ 150,000	\$ 68,835	\$ (81,165)
Expenditures			
Instruction:			
Certificated salaries	42,500	18,265	24,235
Noncertificated salaries	33,307	19,012	14,295
Employee benefits	34,005	13,638	20,367
Professional and technical services	5,200	336	4,864
Staff travel	2,850	-	2,850
Supplies, materials and media	21,907	12,889	9,018
Total instruction	139,769	64,140	75,629
District administration support services - indirect costs	10,231	4,695	5,536
Total Expenditures	150,000	68,835	81,165
Net Change in Fund Balance	<u>\$ -</u>	-	<u>\$ -</u>
Fund Balance, beginning		<u>-</u>	
Fund Balance, end		<u>\$ -</u>	

Yukon-Koyukuk School District

Food Service Supply Chain Assistance Special Revenue Fund Statement of Revenues, Expenditures and Changes in Fund Balance

Year Ended June 30, 2022

Revenues

Federal sources passed through the State of Alaska	\$	12,575
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Expenditures

Food services - supplies, materials and media		12,575
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Net Change in Fund Balance		-
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Fund Balance, beginning		-
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Fund Balance, end	\$	-
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Yukon-Koyukuk School District

Food Service Special Revenue Fund

Schedule of Revenues, Expenditures and Changes in Fund Balance
Budget and Actual

<i>Year Ended June 30, 2022</i>	Final Budgeted Amounts	Actual Amounts	Variance With Final Budget
Revenues			
Federal sources passed through the State of Alaska	\$ 435,885	\$ 346,818	\$ (89,067)
Local sources - food services	2,000	-	(2,000)
Total Revenues	437,885	346,818	(91,067)
Expenditures			
Food services:			
Noncertificated salaries	224,988	166,413	58,575
Employee benefits	81,667	66,944	14,723
Professional and technical services	-	(8)	8
Staff travel	5,750	4,464	1,286
Other purchased services	54,480	52,164	2,316
Supplies, materials and media	294,500	259,894	34,606
Other expenditures	500	143	357
Total Expenditures	661,885	550,014	111,871
Deficiency of Revenues Over Expenditures	(224,000)	(203,196)	20,804
Other Financing Sources - transfers in	224,000	203,196	(20,804)
Net Change in Fund Balance	\$ -	-	\$ -
Fund Balance, beginning		37,114	
Fund Balance, end		\$ 37,114	

Yukon-Koyukuk School District

NSLP Equipment Assistance Grant Special Revenue Fund
 Schedule of Revenues, Expenditures and Changes in Fund Balance
 Budget and Actual

<i>Year Ended June 30, 2022</i>	Final Budgeted Amounts	Actual Amounts	Variance With Final Budget
Revenues			
Federal sources passed through the State of Alaska	\$ 4,688	\$ 4,688	\$ -
Expenditures			
Food services - supplies, materials and media	4,688	4,688	-
Net Change in Fund Balance	<u>\$ -</u>	-	<u>\$ -</u>
Fund Balance, beginning		<u>-</u>	
Fund Balance, end		<u>\$ -</u>	

Yukon-Koyukuk School District

Fresh Fruits and Vegetables Program Special Revenue Fund Schedule of Revenues, Expenditures and Changes in Fund Balance Budget and Actual

<i>Year Ended June 30, 2022</i>	Final Budgeted Amounts	Actual Amounts	Variance With Final Budget
Revenues			
Federal sources passed through the State of Alaska	\$ 21,527	\$ 21,527	\$ -
Expenditures			
Food services - supplies, materials and media	21,527	21,527	-
Net Change in Fund Balance	<u>\$ -</u>	-	<u>\$ -</u>
Fund Balance, beginning		<u>-</u>	
Fund Balance, end		<u>\$ -</u>	

Yukon-Koyukuk School District

Food Service EBT Special Revenue Fund

Statement of Revenues, Expenditures and Changes in Fund Balance

Year Ended June 30, 2022

Revenues

Federal sources passed through the State of Alaska	\$	614
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Expenditures

Food services - supplies, materials and media		614
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Net Change in Fund Balance		-
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Fund Balance, beginning		-
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Fund Balance, end	\$	-
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Yukon-Koyukuk School District

DHHS Testing to Reopen and Keep Schools Safe Special Revenue Fund
Schedule of Revenues, Expenditures and Changes in Fund Balance
Budget and Actual

<i>Year Ended June 30, 2022</i>	Final Budgeted Amounts	Actual Amounts	Variance With Final Budget
Revenues			
Federal sources passed through the State of Alaska	\$ 388,395	\$ 192,902	\$ (195,493)
Expenditures			
Instruction:			
Noncertificated salaries	103,119	55,981	47,138
Employee benefits	65,244	25,750	39,494
Professional and technical services	73,000	63,036	9,964
Staff travel	30,000	1,183	28,817
Supplies, materials and media	90,541	32,522	58,019
Total instruction	361,904	178,472	183,432
District administration support services - indirect costs	26,491	13,152	13,339
Operations and maintenance of plant - supplies, materials and media	-	1,278	(1,278)
Total Expenditures	388,395	192,902	195,493
Net Change in Fund Balance	\$ -	-	\$ -
Fund Balance, beginning		-	
Fund Balance, end		\$ -	

Yukon-Koyukuk School District

Title I-A Basic Special Revenue Fund

Schedule of Revenues, Expenditures and Changes in Fund Balance
Budget and Actual

<i>Year Ended June 30, 2022</i>	Final Budgeted Amounts	Actual Amounts	Variance With Final Budget
Revenues			
Federal sources passed through the State of Alaska	\$ 276,891	\$ 215,538	\$ (61,353)
Expenditures			
Instruction:			
Certificated salaries	70,761	73,945	(3,184)
Noncertificated salaries	9,007	9,770	(763)
Employee benefits	51,231	44,227	7,004
Professional and technical services	62,152	33,144	29,008
Staff travel	12,600	873	11,727
Supplies, materials and media	51,752	38,628	13,124
Other expenditures	502	250	252
Total instruction	258,005	200,837	57,168
District administration support services - indirect costs	18,886	14,701	4,185
Total Expenditures	276,891	215,538	61,353
Net Change in Fund Balance	\$ -	-	\$ -
Fund Balance, beginning		-	
Fund Balance, end		\$ -	

Yukon-Koyukuk School District
CARES Act CRRSA Special Revenue Fund
Schedule of Revenues, Expenditures and Changes in Fund Balance
Budget and Actual

<i>Year Ended June 30, 2022</i>	Final Budgeted Amounts	Actual Amounts	Variance With Final Budget
Revenues			
Federal sources passed through the State of Alaska	\$ 737,837	\$ 190,217	\$ (547,620)
Expenditures			
Instruction:			
Noncertificated salaries	63,900	35,000	28,900
Employee benefits	6,013	2,994	3,019
Professional and technical services	167,000	46,354	120,646
Staff travel	49,000	18,098	30,902
Utility services	300,000	40,442	259,558
Supplies, materials and media	101,598	21,764	79,834
Total instruction	687,511	164,652	522,859
District administration support services - indirect costs	50,326	12,974	37,352
Operations and maintenance of plant - supplies, materials and media	-	12,591	(12,591)
Total Expenditures	737,837	190,217	547,620
Net Change in Fund Balance	\$ -	-	\$ -
Fund Balance, beginning		-	
Fund Balance, end		\$ -	

Yukon-Koyukuk School District
CARES Act ARP Special Revenue Fund
Schedule of Revenues, Expenditures and Changes in Fund Balance
Budget and Actual

<i>Year Ended June 30, 2022</i>	Final Budgeted Amounts	Actual Amounts	Variance With Final Budget
Revenues			
Federal sources passed through the State of Alaska	\$ 1,657,372	\$ 201,614	\$ (1,455,758)
Expenditures			
Instruction:			
Certificated salaries	138,000	-	138,000
Noncertificated salaries	237,000	176,286	60,714
Employee benefits	119,038	5,501	113,537
Professional and technical services	30,000	-	30,000
Utility services	585,000	-	585,000
Supplies, materials and media	30,000	6,075	23,925
Other expenditures	405,289	-	405,289
Total instruction	1,544,327	187,862	1,356,465
District administration support services - indirect costs	113,045	13,752	99,293
Total Expenditures	1,657,372	201,614	1,455,758
Net Change in Fund Balance	\$ -	-	\$ -
Fund Balance, beginning		-	
Fund Balance, end		\$ -	

Yukon-Koyukuk School District
CARES Act ESSERF Special Revenue Fund
Schedule of Revenues, Expenditures and Changes in Fund Balance
Budget and Actual

<i>Year Ended June 30, 2022</i>	Final Budgeted Amounts	Actual Amounts	Variance With Final Budget
Revenues			
Federal sources passed through the State of Alaska	\$ 17,629	\$ 17,629	\$ -
Expenditures			
Instruction - supplies, materials and media	16,427	10,433	5,994
District administration support services - indirect costs	1,202	1,202	-
Operations and maintenance of plant - supplies, materials and media	-	5,994	(5,994)
Total Expenditures	17,629	17,629	-
Net Change in Fund Balance	<u>\$ -</u>	-	<u>\$ -</u>
Fund Balance, beginning		<u>-</u>	
Fund Balance, end		<u>\$ -</u>	

Yukon-Koyukuk School District
CARES Act GEERF Special Revenue Fund
Schedule of Revenues, Expenditures and Changes in Fund Balance
Budget and Actual

<i>Year Ended June 30, 2022</i>	Final Budgeted Amounts	Actual Amounts	Variance With Final Budget
Revenues			
Federal sources passed through the State of Alaska	\$ 112,735	\$ 112,735	\$ -
Expenditures			
Support services - instruction - utility services	105,046	105,046	-
District administration support services - indirect costs	7,689	7,689	-
Total Expenditures	112,735	112,735	-
Net Change in Fund Balance	<u>\$ -</u>	-	<u>\$ -</u>
Fund Balance, beginning		<u>-</u>	
Fund Balance, end		<u>\$ -</u>	

Yukon-Koyukuk School District

Migrant Education Books Special Revenue Fund

Schedule of Revenues, Expenditures and Changes in Fund Balance

Budget and Actual

<i>Year Ended June 30, 2022</i>	Final Budgeted Amounts	Actual Amounts	Variance With Final Budget
Revenues			
Federal sources passed through the State of Alaska	\$ 4,465	\$ 4,465	\$ -
Expenditures			
Instruction - supplies, materials and media	4,160	4,160	-
District administration support services - indirect costs	305	305	-
Total Expenditures	4,465	4,465	-
Net Change in Fund Balance	<u>\$ -</u>	-	<u>\$ -</u>
Fund Balance, beginning		<u>-</u>	
Fund Balance, end		<u>\$ -</u>	

Yukon-Koyukuk School District

Title I-C Migrant Education Special Revenue Fund
 Schedule of Revenues, Expenditures and Changes in Fund Balance
 Budget and Actual

<i>Year Ended June 30, 2022</i>	Final Budgeted Amounts	Actual Amounts	Variance With Final Budget
Revenues			
Federal sources passed through the State of Alaska	\$ 279,097	\$ 70,123	\$ (208,974)
Expenditures			
Instruction:			
Certificated salaries	13,602	11,757	1,845
Noncertificated salaries	64,671	29,734	34,937
Employee benefits	54,681	20,395	34,286
Professional and technical services	15,800	-	15,800
Staff travel	8,100	-	8,100
Student travel	10,000	-	10,000
Supplies, materials and media	20,389	3,454	16,935
Tuition and stipends	2,977	-	2,977
Other expenditures	75,171	-	75,171
Total instruction	265,391	65,340	200,051
District administration support services - indirect costs	13,706	4,783	8,923
Total Expenditures	279,097	70,123	208,974
Net Change in Fund Balance	\$ -	-	\$ -
Fund Balance, beginning		-	
Fund Balance, end		\$ -	

Yukon-Koyukuk School District

Section 619 ARP Preschool Disabled Special Revenue Fund
Schedule of Revenues, Expenditures and Changes in Fund Balance
Budget and Actual

<i>Year Ended June 30, 2022</i>	Final Budgeted Amounts	Actual Amounts	Variance With Final Budget
Revenues			
Federal sources passed through the State of Alaska	\$ 2,751	\$ 737	\$ (2,014)
Expenditures			
Special education instruction:			
Staff travel	500	-	500
Supplies, materials and media	2,063	687	1,376
Total special education instruction	2,563	687	1,876
District administration support services - indirect costs	188	50	138
Total Expenditures	2,751	737	2,014
Net Change in Fund Balance	<u>\$ -</u>	<u>-</u>	<u>\$ -</u>
Fund Balance, beginning		<u>-</u>	
Fund Balance, end		<u>\$ -</u>	

Yukon-Koyukuk School District

Preschool Disabled Section 619 Special Revenue Fund
 Schedule of Revenues, Expenditures and Changes in Fund Balance
 Budget and Actual

<i>Year Ended June 30, 2022</i>	Final Budgeted Amounts	Actual Amounts	Variance With Final Budget
Revenues			
Federal sources passed through the State of Alaska	\$ 3,285	\$ 2,895	\$ (390)
Expenditures			
Special education instruction:			
Staff travel	2,861	2,519	342
Supplies, materials and media	200	179	21
Total special education instruction	3,061	2,698	363
District administration support services - indirect costs	224	197	27
Total Expenditures	3,285	2,895	390
Net Change in Fund Balance	<u>\$ -</u>	<u>-</u>	<u>\$ -</u>
Fund Balance, beginning		<u>-</u>	
Fund Balance, end		<u>\$ -</u>	

Yukon-Koyukuk School District

Comprehensive Literacy Grant Special Revenue Fund
 Schedule of Revenues, Expenditures and Changes in Fund Balance
 Budget and Actual

<i>Year Ended June 30, 2022</i>	Final Budgeted Amounts	Actual Amounts	Variance With Final Budget
Revenues			
Federal sources passed through the State of Alaska	\$ 459,012	\$ 299,454	\$ (159,558)
Expenditures			
Instruction:			
Certificated salaries	80,612	81,348	(736)
Noncertificated salaries	48,595	49,787	(1,192)
Employee benefits	86,337	73,008	13,329
Professional and technical services	19,000	16,715	2,285
Staff travel	2,700	-	2,700
Supplies, materials and media	190,460	58,171	132,289
Total instruction	427,704	279,029	148,675
District administration support services - indirect costs	31,308	20,425	10,883
Total Expenditures	459,012	299,454	159,558
Net Change in Fund Balance	\$ -	-	\$ -
Fund Balance, beginning		-	
Fund Balance, end		\$ -	

Yukon-Koyukuk School District

Title VI-B IDEA Special Revenue Fund

Schedule of Revenues, Expenditures and Changes in Fund Balance
Budget and Actual

<i>Year Ended June 30, 2022</i>	Final Budgeted Amounts	Actual Amounts	Variance With Final Budget
Revenues			
Federal sources passed through the State of Alaska	\$ 936,023	\$ 728,694	\$ (207,329)
Expenditures			
Special education instruction:			
Certificated salaries	-	850	(850)
Noncertificated salaries	20,756	28,056	(7,300)
Employee benefits	3,272	6,343	(3,071)
Professional and technical services	420,000	508,185	(88,185)
Staff travel	30,273	19,562	10,711
Student travel	50,000	5,124	44,876
Supplies, materials and media	274,999	38,492	236,507
Other expenditures	125	-	125
Total special education instruction	799,425	606,612	192,813
Special education support services - students:			
Certificated salaries	31,250	32,177	(927)
Noncertificated salaries	11,750	11,857	(107)
Employee benefits	29,754	28,346	1,408
Total special education support services - students	72,754	72,380	374
District administration support services - indirect costs	63,844	49,702	14,142
Total Expenditures	936,023	728,694	207,329
Net Change in Fund Balance	\$ -	-	\$ -
Fund Balance, beginning		-	
Fund Balance, end		\$ -	

Yukon-Koyukuk School District

Title IV-A Well Rounded Education Special Revenue Fund
 Schedule of Revenues, Expenditures and Changes in Fund Balance
 Budget and Actual

<i>Year Ended June 30, 2022</i>	Final Budgeted Amounts	Actual Amounts	Variance With Final Budget
Revenues			
Federal sources passed through the State of Alaska	\$ 54,479	\$ 25,683	\$ (28,796)
Expenditures			
Instruction:			
Noncertificated salaries	11,901	4,791	7,110
Employee benefits	8,654	3,410	5,244
Staff travel	7,000	-	7,000
Supplies, materials and media	23,208	15,730	7,478
Total instruction	50,763	23,931	26,832
District administration support services - indirect costs	3,716	1,752	1,964
Total Expenditures	54,479	25,683	28,796
Net Change in Fund Balance	\$ -	-	\$ -
Fund Balance, beginning		-	
Fund Balance, end		\$ -	

Yukon-Koyukuk School District

Title VI-B ARP IDEA Special Revenue Fund
 Schedule of Revenues, Expenditures and Changes in Fund Balance
 Budget and Actual

<i>Year Ended June 30, 2022</i>	Final Budgeted Amounts	Actual Amounts	Variance With Final Budget
Revenues			
Federal sources passed through the State of Alaska	\$ 256,907	\$ 29,154	\$ (227,753)
Expenditures			
Special education instruction:			
Staff travel	10,000	6,872	3,128
Supplies, materials and media	229,384	20,293	209,091
Total special education instruction	239,384	27,165	212,219
District administration support services - indirect costs	17,523	1,989	15,534
Total Expenditures	256,907	29,154	227,753
Net Change in Fund Balance	\$ -	-	\$ -
Fund Balance, beginning		-	
Fund Balance, end		\$ -	

Yukon-Koyukuk School District

Title II-A Teacher and Principal Training and Recruitment Special Revenue Fund
Schedule of Revenues, Expenditures and Changes in Fund Balance
Budget and Actual

<i>Year Ended June 30, 2022</i>	Final Budgeted Amounts	Actual Amounts	Variance With Final Budget
Revenues			
Federal sources passed through the State of Alaska	\$ 86,022	\$ 73,777	\$ (12,245)
Expenditures			
Instruction:			
Noncertificated salaries	29,754	23,953	5,801
Employee benefits	21,634	17,049	4,585
Professional and technical services	-	2,045	(2,045)
Staff travel	16,500	17,711	(1,211)
Other purchased services	-	500	(500)
Supplies, materials and media	12,267	7,487	4,780
Total instruction	80,155	68,745	11,410
District administration support services - indirect costs	5,867	5,032	835
Total Expenditures	86,022	73,777	12,245
Net Change in Fund Balance	\$ -	-	\$ -
Fund Balance, beginning		-	
Fund Balance, end		\$ -	

Yukon-Koyukuk School District

Raven School Improvement Special Revenue Fund
Schedule of Revenues, Expenditures and Changes in Fund Balance
Budget and Actual

<i>Year Ended June 30, 2022</i>	Final Budgeted Amounts	Actual Amounts	Variance With Final Budget
Revenues			
Federal sources passed through the State of Alaska	\$ 34,000	\$ 24,911	\$ (9,089)
Expenditures			
Instruction:			
Staff travel	4,500	1,937	2,563
Supplies, materials and media	4,187	-	4,187
Total instruction	8,687	1,937	6,750
Support services - students:			
Certificated salaries	14,083	13,252	831
Employee benefits	8,911	8,023	888
Total support services - students	22,994	21,275	1,719
District administration support services - indirect costs	2,319	1,699	620
Total Expenditures	34,000	24,911	9,089
Net Change in Fund Balance	\$ -	-	\$ -
Fund Balance, beginning		-	
Fund Balance, end		\$ -	

Yukon-Koyukuk School District

Carl Perkins Special Revenue Fund

Schedule of Revenues, Expenditures and Changes in Fund Balance
Budget and Actual

<i>Year Ended June 30, 2022</i>	Final Budgeted Amounts	Actual Amounts	Variance With Final Budget
Revenues			
Federal sources passed through the State of Alaska	\$ 36,096	\$ 27,740	\$ (8,356)
Expenditures			
Instruction:			
Certificated salaries	2,917	500	2,417
Employee benefits	1,846	74	1,772
Professional and technical services	2,500	1,098	1,402
Staff travel	7,725	6,833	892
Student travel	8,197	6,630	1,567
Supplies, materials and media	4,192	4,284	(92)
Tuition and stipends	7,350	7,350	-
Total instruction	34,727	26,769	7,958
District administration support services - indirect costs	1,369	971	398
Total Expenditures	36,096	27,740	8,356
Net Change in Fund Balance	\$ -	-	\$ -
Fund Balance, beginning		-	
Fund Balance, end		\$ -	

Yukon-Koyukuk School District

ESTEEM Special Revenue Fund

Schedule of Revenues, Expenditures and Changes in Fund Balance
Budget and Actual

<i>Year Ended June 30, 2022</i>	Final Budgeted Amounts	Actual Amounts	Variance With Final Budget
Revenues			
Federal sources - direct	\$ 1,591,567	\$ 1,101,906	\$ (489,661)
Expenditures			
Instruction:			
Certificated salaries	-	3,952	(3,952)
Noncertificated salaries	29,964	84,867	(54,903)
Employee benefits	20,956	61,988	(41,032)
Professional and technical services	1,425,441	823,162	602,279
Staff travel	16,000	7,690	8,310
Supplies, materials and media	16,998	85,735	(68,737)
Other expenditures	15,000	-	15,000
Total instruction	1,524,359	1,067,394	456,965
District administration support services - indirect costs	67,208	34,512	32,696
Total Expenditures	1,591,567	1,101,906	489,661
Net Change in Fund Balance	\$ -	-	\$ -
Fund Balance, beginning		-	
Fund Balance, end		\$ -	

Yukon-Koyukuk School District

Interior Choices Project Special Revenue Fund
 Schedule of Revenues, Expenditures and Changes in Fund Balance
 Budget and Actual

<i>Year Ended June 30, 2022</i>	Final Budgeted Amounts	Actual Amounts	Variance With Final Budget
Revenues			
Federal sources - direct	\$ 1,348,618	\$ 1,140,749	\$ (207,869)
Expenditures			
Instruction:			
Certificated salaries	40,000	33,734	6,266
Noncertificated salaries	92,800	95,653	(2,853)
Employee benefits	92,783	88,601	4,182
Professional and technical services	949,035	817,012	132,023
Staff travel	20,000	2,013	17,987
Student travel	40,000	19,749	20,251
Supplies, materials and media	70,000	51,162	18,838
Total instruction	1,304,618	1,107,924	196,694
District administration support services - indirect costs	44,000	32,825	11,175
Total Expenditures	1,348,618	1,140,749	207,869
Net Change in Fund Balance	\$ -	-	\$ -
Fund Balance, beginning		-	
Fund Balance, end		\$ -	

Yukon-Koyukuk School District

Johnson O'Malley Pro RATA Special Revenue Fund

Schedule of Revenues, Expenditures and Changes in Fund Balance
Budget and Actual

<i>Year Ended June 30, 2022</i>	Final Budgeted Amounts	Actual Amounts	Variance With Final Budget
Revenues			
Federal sources - direct	\$ 52,491	\$ 27,938	\$ (24,553)
Expenditures			
Instruction:			
Noncertificated salaries	18,982	14,878	4,104
Employee benefits	5,094	3,619	1,475
Staff travel	4,485	4,485	-
Supplies, materials and media	23,930	4,956	18,974
Total Expenditures	52,491	27,938	24,553
Net Change in Fund Balance	<u>\$ -</u>	-	<u>\$ -</u>
Fund Balance, beginning		<u>-</u>	
Fund Balance, end		<u>\$ -</u>	

Yukon-Koyukuk School District

AN ELDER II Special Revenue Fund

Schedule of Revenues, Expenditures and Changes in Fund Balance
Budget and Actual

	Final Budgeted Amounts	Actual Amounts	Variance With Final Budget
<i>Year Ended June 30, 2022</i>			
Revenues			
Federal sources - direct	\$ 716,198	\$ 472,001	\$ (244,197)
Expenditures			
Instruction:			
Noncertificated salaries	130,300	48,993	81,307
Employee benefits	87,183	31,477	55,706
Professional and technical services	119,545	163,692	(44,147)
Staff travel	118,335	39,863	78,472
Student travel	-	4,422	(4,422)
Supplies, materials and media	239,358	151,433	87,925
Total instruction	694,721	439,880	254,841
District administration support services - indirect costs	21,477	32,121	(10,644)
Total Expenditures	716,198	472,001	244,197
Net Change in Fund Balance	\$ -	-	\$ -
Fund Balance, beginning		-	
Fund Balance, end		\$ -	

Yukon-Koyukuk School District

CTE Interior Connect Special Revenue Fund
 Schedule of Revenues, Expenditures and Changes in Fund Balance
 Budget and Actual

<i>Year Ended June 30, 2022</i>	Final Budgeted Amounts	Actual Amounts	Variance With Final Budget
Revenues			
Federal sources - direct	\$ 825,505	\$ 269,717	\$ (555,788)
Expenditures			
Instruction:			
Certificated salaries	167,136	44,961	122,175
Noncertificated salaries	102,506	38,299	64,207
Employee benefits	175,274	46,395	128,879
Professional and technical services	118,000	90,026	27,974
Staff travel	97,512	5,858	91,654
Supplies, materials and media	100,000	25,781	74,219
Other expenditures	10,000	-	10,000
Total instruction	770,428	251,320	519,108
District administration support services - indirect costs	55,077	18,397	36,680
Total Expenditures	825,505	269,717	555,788
Net Change in Fund Balance	\$ -	-	\$ -
Fund Balance, beginning		-	
Fund Balance, end		\$ -	

Yukon-Koyukuk School District

Title V-II Indian Education Special Revenue Fund
 Schedule of Revenues, Expenditures and Changes in Fund Balance
 Budget and Actual

<i>Year Ended June 30, 2022</i>	Final Budgeted Amounts	Actual Amounts	Variance With Final Budget
Revenues			
Federal sources - direct	\$ 412,935	\$ 298,367	\$ (114,568)
Expenditures			
Instruction:			
Certificated salaries	17,381	22,571	(5,190)
Noncertificated salaries	128,063	88,810	39,253
Employee benefits	103,729	59,786	43,943
Professional and technical services	25,743	3,500	22,243
Staff travel	33,121	1,311	31,810
Student travel	6,500	-	6,500
Supplies, materials and media	70,233	102,038	(31,805)
Total instruction	384,770	278,016	106,754
District administration support services - indirect costs	28,165	20,351	7,814
Total Expenditures	412,935	298,367	114,568
Net Change in Fund Balance	\$ -	-	\$ -
Fund Balance, beginning		-	
Fund Balance, end		\$ -	

Yukon-Koyukuk School District
Rising Up Special Revenue Fund
Schedule of Revenues, Expenditures and Changes in Fund Balance
Budget and Actual

<i>Year Ended June 30, 2022</i>	Final Budgeted Amounts	Actual Amounts	Variance With Final Budget
Revenues			
Federal sources - direct	\$ 586,200	\$ 122,379	\$ (463,821)
Expenditures			
Instruction:			
Certificated salaries	104,092	26,875	77,217
Noncertificated salaries	51,046	45,316	5,730
Employee benefits	95,365	37,731	57,634
Professional and technical services	250,000	3,369	246,631
Staff travel	39,736	-	39,736
Supplies, materials and media	5,978	741	5,237
Total instruction	546,217	114,032	432,185
District administration support services - indirect costs	39,983	8,347	31,636
Total Expenditures	586,200	122,379	463,821
Net Change in Fund Balance	\$ -	-	\$ -
Fund Balance, beginning		-	
Fund Balance, end		\$ -	

Yukon-Koyukuk School District

Math & Computer Science Advancement (MACSA) Special Revenue Fund
Schedule of Revenues, Expenditures and Changes in Fund Balance
Budget and Actual

<i>Year Ended June 30, 2022</i>	Final Budgeted Amounts	Actual Amounts	Variance With Final Budget
Revenues			
Federal sources - direct	\$ 900,038	\$ 438,707	\$ (461,331)
Expenditures			
Instruction:			
Certificated salaries	171,191	103,787	67,404
Noncertificated salaries	82,261	6,410	75,851
Employee benefits	158,941	43,102	115,839
Professional and technical services	302,992	177,420	125,572
Staff travel	75,665	39,567	36,098
Supplies, materials and media	47,599	38,511	9,088
Total instruction	838,649	408,797	429,852
District administration support services - indirect costs	61,389	29,910	31,479
Total Expenditures	900,038	438,707	461,331
Net Change in Fund Balance	\$ -	-	\$ -
Fund Balance, beginning		-	
Fund Balance, end		\$ -	

Yukon-Koyukuk School District

Innovative Approaches to Literacy Special Revenue Fund
 Schedule of Revenues, Expenditures and Changes in Fund Balance
 Budget and Actual

<i>Year Ended June 30, 2022</i>	Final Budgeted Amounts	Actual Amounts	Variance With Final Budget
Revenues			
Federal sources - direct	\$ 144,117	\$ 161,016	\$ 16,899
Expenditures			
Instruction:			
Certificated salaries	18,750	26,277	(7,527)
Noncertificated salaries	14,778	10,210	4,568
Employee benefits	14,226	15,429	(1,203)
Professional and technical services	7,567	20,361	(12,794)
Staff travel	21,747	18,779	2,968
Supplies, materials and media	56,067	58,174	(2,107)
Total instruction	133,135	149,230	(16,095)
District administration support services - indirect costs	10,982	11,786	(804)
Total Expenditures	144,117	161,016	(16,899)
Net Change in Fund Balance	<u>\$ -</u>	-	<u>\$ -</u>
Fund Balance, beginning		<u>-</u>	
Fund Balance, end		<u>\$ -</u>	

Yukon-Koyukuk School District

Start Strong Project Special Revenue Fund
 Schedule of Revenues, Expenditures and Changes in Fund Balance
 Budget and Actual

<i>Year Ended June 30, 2022</i>	Final Budgeted Amounts	Actual Amounts	Variance With Final Budget
Revenues			
Federal sources - direct	\$ 312,029	\$ 267,777	\$ (44,252)
Expenditures			
Instruction:			
Certificated salaries	72,142	44,045	28,097
Noncertificated salaries	42,445	53,234	(10,789)
Employee benefits	74,131	46,253	27,878
Professional and technical services	51,300	52,721	(1,421)
Staff travel	6,732	1,677	5,055
Supplies, materials and media	43,996	51,583	(7,587)
Total instruction	290,746	249,513	41,233
District administration support services - indirect costs	21,283	18,264	3,019
Total Expenditures	312,029	267,777	44,252
Net Change in Fund Balance	\$ -	-	\$ -
Fund Balance, beginning		-	
Fund Balance, end		\$ -	

Yukon-Koyukuk School District

Start Strong II Project Special Revenue Fund
 Schedule of Revenues, Expenditures and Changes in Fund Balance
 Budget and Actual

<i>Year Ended June 30, 2022</i>	Final Budgeted Amounts	Actual Amounts	Variance With Final Budget
Revenues			
Federal sources - direct	\$ 776,835	\$ 358,006	\$ (418,829)
Expenditures			
Instruction:			
Certificated salaries	32,109	38,735	(6,626)
Noncertificated salaries	162,729	32,626	130,103
Employee benefits	134,666	33,891	100,775
Professional and technical services	129,225	98,180	31,045
Staff travel	91,460	28,948	62,512
Other purchased services	13,000	648	12,352
Supplies, materials and media	160,660	100,559	60,101
Total instruction	723,849	333,587	390,262
District administration support services - indirect costs	52,986	24,419	28,567
Total Expenditures	776,835	358,006	418,829
Net Change in Fund Balance	\$ -	-	\$ -
Fund Balance, beginning		-	
Fund Balance, end		\$ -	

Yukon-Koyukuk School District

REAP - RLIS Special Revenue Fund

Schedule of Revenues, Expenditures and Changes in Fund Balance
Budget and Actual

<i>Year Ended June 30, 2022</i>	Final Budgeted Amounts	Actual Amounts	Variance With Final Budget
Revenues			
Federal sources - direct	\$ 7,436	\$ 905	\$ (6,531)
Expenditures			
Instruction - supplies, materials and media	7,436	843	6,593
District administration support services - indirect costs	-	62	(62)
Total Expenditures	7,436	905	6,531
Net Change in Fund Balance	<u>\$ -</u>	-	<u>\$ -</u>
Fund Balance, beginning		<u>-</u>	
Fund Balance, end		<u>\$ -</u>	

Yukon-Koyukuk School District

Tech Boost Special Revenue Fund

Schedule of Revenues, Expenditures and Changes in Fund Balance
Budget and Actual

<i>Year Ended June 30, 2022</i>	Final Budgeted Amounts	Actual Amounts	Variance With Final Budget
Revenues			
Federal sources - direct	\$ 764,732	\$ 144,595	\$ (620,137)
Expenditures			
Instruction:			
Certificated salaries	289,598	3,046	286,552
Noncertificated salaries	13,398	11,315	2,083
Employee benefits	191,704	8,561	183,143
Professional and technical services	94,448	34,736	59,712
Staff travel	61,367	35,911	25,456
Other purchased services	18,000	2,011	15,989
Supplies, materials and media	44,057	39,149	4,908
Other expenditures	-	56	(56)
Total instruction	712,572	134,785	577,787
District administration support services - indirect costs	52,160	9,810	42,350
Total Expenditures	764,732	144,595	620,137
Net Change in Fund Balance	\$ -	-	\$ -
Fund Balance, beginning		-	
Fund Balance, end		\$ -	

Yukon-Koyukuk School District

Rural Utilities Grant Special Revenue Fund
 Schedule of Revenues, Expenditures and Changes in Fund Balance
 Budget and Actual

	Final Budgeted Amounts	Actual Amounts	Variance With Final Budget
<i>Year Ended June 30, 2022</i>			
Revenues			
Federal sources - direct	\$ 603,071	\$ 427,835	\$ (175,236)
Expenditures			
Support services - instruction:			
Other purchased services	63,646	39,981	23,665
Supplies, materials and media	539,425	387,854	151,571
Total Expenditures	603,071	427,835	175,236
Net Change in Fund Balance	<u>\$ -</u>	<u>-</u>	<u>\$ -</u>
Fund Balance, beginning		<u>-</u>	
Fund Balance, end		<u>\$ -</u>	

Yukon-Koyukuk School District

District Teacher Housing Special Revenue Fund
Schedule of Revenues, Expenditures and Changes in Fund Balance
Budget and Actual

<i>Year Ended June 30, 2022</i>	Final Budgeted Amounts	Actual Amounts	Variance With Final Budget
Revenues			
Local sources - rental income	\$ 233,600	\$ 239,563	\$ 5,963
Expenditures			
District administration support services - utility services	32,407	17,660	14,747
Operations and maintenance of plant:			
Noncertificated salaries	39,491	60,104	(20,613)
Employee benefits	14,192	15,341	(1,149)
Staff travel	1,000	11,958	(10,958)
Utility services	27,760	21,029	6,731
Energy	195,750	222,082	(26,332)
Other purchased services	5,000	35,008	(30,008)
Supplies, materials and media	28,000	131,274	(103,274)
Total operations and maintenance of plant	311,193	496,796	(185,603)
Total Expenditures	343,600	514,456	(170,856)
Deficiency of Revenues Over Expenditures	(110,000)	(274,893)	(164,893)
Other Financing Sources - transfers in	110,000	274,893	164,893
Net Change in Fund Balance	<u>\$ -</u>	<u>-</u>	<u>\$ -</u>
Fund Balance, beginning		<u>-</u>	
Fund Balance, end		<u>\$ -</u>	

Yukon-Koyukuk School District

ACE Grant Special Revenue Fund

Schedule of Revenues, Expenditures and Changes in Fund Balance
Budget and Actual

<i>Year Ended June 30, 2022</i>	Final Budgeted Amounts	Actual Amounts	Variance With Final Budget
Revenues			
Local sources - other	\$ 222,613	\$ 431,527	\$ 208,914
Expenditures			
Instruction:			
Certificated salaries	10,000	92,950	(82,950)
Noncertificated salaries	5,000	6,406	(1,406)
Employee benefits	7,613	56,845	(49,232)
Professional and technical services	27,500	10,907	16,593
Staff travel	47,500	11,340	36,160
Student travel	80,000	74,452	5,548
Supplies, materials and media	45,000	6,971	38,029
Total Expenditures	222,613	259,871	(37,258)
Net Change in Fund Balance	<u>\$ -</u>	171,656	<u>\$ 171,656</u>
Fund Balance, beginning		<u>-</u>	
Fund Balance, end		<u>\$ 171,656</u>	

Yukon-Koyukuk School District
Doyon Limited Special Revenue Fund
Schedule of Revenues, Expenditures and Changes in Fund Balance
Budget and Actual

<i>Year Ended June 30, 2022</i>	Final Budgeted Amounts	Actual Amounts	Variance With Final Budget
Revenues			
Local sources - other	\$ 5,000	\$ 745	\$ (4,255)
Expenditures			
Instruction - supplies, materials and media	5,000	745	4,255
Net Change in Fund Balance	<u>\$ -</u>	-	<u>\$ -</u>
Fund Balance, beginning		<u>-</u>	
Fund Balance, end		<u>\$ -</u>	

Yukon-Koyukuk School District

AK Grad Special Revenue Fund

Schedule of Revenues, Expenditures and Changes in Fund Balance
Budget and Actual

	Final Budgeted Amounts	Actual Amounts	Variance With Final Budget
<i>Year Ended June 30, 2022</i>			
Revenues			
Local sources:			
Other	\$ 400,000	\$ 202,976	\$ (197,024)
Tuition from other districts	275,000	559,375	284,375
Total Revenues	675,000	762,351	87,351
Expenditures			
Instruction:			
Certificated salaries	176,563	177,071	(508)
Noncertificated salaries	30,944	31,139	(195)
Employee benefits	134,211	131,508	2,703
Professional and technical services	287,683	378,836	(91,153)
Staff travel	5,000	2,202	2,798
Utility services	1,600	904	696
Other purchased services	-	1,824	(1,824)
Supplies, materials and media	32,000	30,602	1,398
Other expenditures	6,999	1,873	5,126
Total Expenditures	675,000	755,959	(80,959)
Net Change in Fund Balance	<u>\$ -</u>	6,392	<u>\$ 6,392</u>
Fund Balance, beginning		<u>432,915</u>	
Fund Balance, end		<u>\$ 439,307</u>	

Yukon-Koyukuk School District

Gana-A'Yoo Special Revenue Fund

Schedule of Revenues, Expenditures and Changes in Fund Balance
Budget and Actual

<i>Year Ended June 30, 2022</i>	Final Budgeted Amounts	Actual Amounts	Variance With Final Budget
Revenues			
Local sources - other	\$ 174,566	\$ 53,128	\$ (121,438)
Expenditures			
Instruction:			
Certificated salaries	-	2,122	(2,122)
Employee benefits	-	605	(605)
Staff travel	2,500	791	1,709
Student travel	82,500	60,531	21,969
Supplies, materials and media	74,906	30,714	44,192
Equipment	4,693	1,161	3,532
Total instruction	164,599	95,924	68,675
Operations and maintenance of plant - supplies, materials and media	9,967	-	9,967
Total Expenditures	174,566	95,924	78,642
Net Change in Fund Balance	\$ -	(42,796)	\$ (42,796)
Fund Balance, beginning		42,796	
Fund Balance, end		\$ -	

Yukon-Koyukuk School District

Iditarod Biographies Special Revenue Fund
 Schedule of Revenues, Expenditures and Changes in Fund Balance
 Budget and Actual

<i>Year Ended June 30, 2022</i>	Final Budgeted Amounts	Actual Amounts	Variance With Final Budget
Revenues			
Local sources - other	\$ 14,463	\$ -	\$ (14,463)
Expenditures			
Support services - instruction - professional and technical services	14,463	-	14,463
Net Change in Fund Balance	<u>\$ -</u>	-	<u>\$ -</u>
Fund Balance, beginning		<u>14,463</u>	
Fund Balance, end		<u>\$ 14,463</u>	

Yukon-Koyukuk School District

Food Security Grant Special Revenue Fund

Statement of Revenues, Expenditures and Changes in Fund Balance

Year Ended June 30, 2022

Expenditures

Food services - supplies, materials and media	\$ 384
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Net Change in Fund Balance	(384)
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Fund Balance, beginning	-
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Fund Balance, end	\$ (384)
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Yukon-Koyukuk School District

Morale Scholarship Special Revenue Fund

Schedule of Revenues, Expenditures and Changes in Fund Balance
Budget and Actual

	Final Budgeted Amounts	Actual Amounts	Variance With Final Budget
<i>Year Ended June 30, 2022</i>			
Revenues			
Local sources - other	\$ 3,443	\$ 2,781	\$ (662)
Expenditures			
District administration support services - supplies, materials and media	3,443	2,962	481
Net Change in Fund Balance	<u>\$ -</u>	(181)	<u>\$ (181)</u>
Fund Balance, beginning		<u>3,443</u>	
Fund Balance, end		<u>\$ 3,262</u>	

Yukon-Koyukuk School District

Student Activities Special Revenue Fund

Schedule of Revenues, Expenditures and Changes in Fund Balance
Budget and Actual

	Final Budgeted Amounts	Actual Amounts	Variance With Final Budget
<i>Year Ended June 30, 2022</i>			
Revenues			
Local sources - other	\$ 720,077	\$ 463,334	\$ (256,743)
Expenditures			
Student activities - other expenditures	720,077	257,514	462,563
Net Change in Fund Balance	<u>\$ -</u>	205,820	<u>\$ 205,820</u>
Fund Balance, beginning		<u>256,743</u>	
Fund Balance, end		<u>\$ 462,563</u>	

Yukon-Koyukuk School District

Raven Scholarship Special Revenue Fund

Statement of Revenues, Expenditures and Changes in Fund Balance

Year Ended June 30, 2022

Expenditures

Expendable trusts - tuition and stipends	\$ 500
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Net Change in Fund Balance	(500)
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Fund Balance, beginning	18,475
--------------------------------	---------------

Fund Balance, end	\$ 17,975
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Yukon-Koyukuk School District

School Board Scholarship Special Revenue Fund

Statement of Revenues, Expenditures and Changes in Fund Balance

Year Ended June 30, 2022

Expenditures	
Expendable trusts - tuition and stipends	\$ 500
Net Change in Fund Balance	(500)
Fund Balance, beginning	35,500
Fund Balance, end	\$ 35,000

Yukon-Koyukuk School District

Capital Project Fund
Combining Balance Sheet

<i>June 30, 2022</i>	General Capital Improvement	Insurance Claims	Huslia School Renovation	Allakaket School Renovation	Total Capital Project Fund
Assets					
Cash and cash equivalents	\$ 7,199,416	\$ 77,269	\$ -	\$ -	\$ 7,276,685
Accounts receivable	94,766	17,227	818,739	1,011,897	1,942,629
Total Assets	\$ 7,294,182	\$ 94,496	\$ 818,739	\$ 1,011,897	\$ 9,219,314
Liabilities and Fund Balances					
Liabilities					
Accounts payable	\$ 302,112	\$ 82,322	\$ 403	\$ 236,585	\$ 621,422
Due to other funds	-	-	840,009	666,476	1,506,485
Total Liabilities	302,112	82,322	840,412	903,061	2,127,907
Fund Balances	6,992,070	12,174	(21,673)	108,836	7,091,407
Total Liabilities and Fund Balances	\$ 7,294,182	\$ 94,496	\$ 818,739	\$ 1,011,897	\$ 9,219,314

Yukon-Koyukuk School District

Capital Project Fund

Combining Statement of Revenues, Expenditures and Changes in Fund Balances

<i>Year Ended June 30, 2022</i>	General Capital Improvement	Insurance Claims	AHFC Minto Duplex Remodel	Huslia School Renovation	Allakaket School Renovation	Total Capital Project Fund
Revenues						
Local sources	\$ -	\$ 42,369	\$ -	\$ -	\$ -	\$ 42,369
State of Alaska	138,401	-	-	26,064	885,560	1,050,025
Total Revenues	138,401	42,369	-	26,064	885,560	1,092,394
Expenditures						
Operations and maintenance of plant	2,276,784	195,293	-	-	-	2,472,077
Construction and facilities acquisition	2,416,331	-	4,690	65,260	885,560	3,371,841
Total Expenditures	4,693,115	195,293	4,690	65,260	885,560	5,843,918
Deficiency of Revenues Over Expenditures	(4,554,714)	(152,924)	(4,690)	(39,196)	-	(4,751,524)
Other Financing Sources - transfers in	6,819,370	152,925	4,690	-	-	6,976,985
Net Change in Fund Balances	2,264,656	1	-	(39,196)	-	2,225,461
Fund Balances, beginning	4,727,414	12,173	-	17,523	108,836	4,865,946
Fund Balances, end	\$ 6,992,070	\$ 12,174	\$ -	\$ (21,673)	\$ 108,836	\$ 7,091,407

Yukon-Koyukuk School District

General Capital Improvement Capital Project

Statement of Revenues, Expenditures and Changes in Fund Balance

Year Ended June 30, 2022

Revenues

State of Alaska	\$ 138,401
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Expenditures

Operations and maintenance of plant:

Professional and technical services	1,200
Other purchased services	9,271
Supplies, materials and media	7,711
Equipment	157,090
Buildings and improvements	2,101,512

Total operations and maintenance of plant	2,276,784
---	-----------

Construction and facilities acquisition:

Noncertificated salaries	71,044
Employee benefits	15,072
Professional and technical services	19,183
Staff travel	31,808
Other purchased services	1,538,948
Supplies, materials and media	338,488
Equipment	401,788

Total construction and facilities acquisition	2,416,331
---	-----------

Total Expenditures	4,693,115
---------------------------	------------------

Deficiency of Revenues Over Expenditures	(4,554,714)
---	--------------------

Other Financing Sources - transfers in	6,819,370
---	------------------

Net Change in Fund Balance	2,264,656
-----------------------------------	------------------

Fund Balance, beginning	4,727,414
--------------------------------	------------------

Fund Balance, end	\$ 6,992,070
--------------------------	---------------------

Yukon-Koyukuk School District

Insurance Claims Capital Project

Statement of Revenues, Expenditures and Changes in Fund Balance

Year Ended June 30, 2022

Revenues

Local sources - other	\$ 42,369
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Expenditures

Operations and maintenance of plant:

Noncertificated salaries	100
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Employee benefits	2
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Staff travel	2,546
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Supplies, materials and media	9,354
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Other purchased services	183,291
--------------------------	---------

Total Expenditures	195,293
---------------------------	----------------

Deficiency of Revenues Over Expenditures	(152,924)
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Other Financing Sources - transfers in	152,925
---	----------------

Net Change in Fund Balance	1
-----------------------------------	----------

Fund Balance, beginning	12,173
--------------------------------	---------------

Fund Balance, end	\$ 12,174
--------------------------	------------------

Yukon-Koyukuk School District

AHFC Minto Duplex Remodel Capital Project

Statement of Revenues, Expenditures and Changes in Fund Balance

Year Ended June 30, 2022

Expenditures

Construction and facilities acquisition -
professional and technical services

\$ 4,690

Deficiency of Revenues Over Expenditures

(4,690)

Other Financing Sources - transfers in

4,690

Net Change in Fund Balance

-

Fund Balance, beginning of year

-

Fund Balance, end of year

\$ -

Yukon-Koyukuk School District

Huslia School Renovation Capital Project

Statement of Revenues, Expenditures and Changes in Fund Balance

Year Ended June 30, 2022

Revenues

State of Alaska	\$ 26,064
-----------------	-----------

Expenditures

Construction and facilities acquisition:

Professional and technical services	2,186
Other purchased services	4,942
Capital outlay	35,432
Buildings and improvements	22,700

Total Expenditures	65,260
---------------------------	---------------

Net Change in Fund Balance	(39,196)
-----------------------------------	-----------------

Fund Balance, beginning	17,523
--------------------------------	---------------

Fund Balance, end	\$ (21,673)
--------------------------	--------------------

Yukon-Koyukuk School District

Allakaket School Renovation Capital Project

Statement of Revenues, Expenditures and Changes in Fund Balance

Year Ended June 30, 2022

Revenues

State of Alaska	\$ 885,560
-----------------	------------

Expenditures

Construction and facilities acquisition:

Professional and technical services	42,386
-------------------------------------	--------

Staff travel	6,999
--------------	-------

Equipment	11,000
-----------	--------

Capital outlay	807,825
----------------	---------

Building and improvements	17,350
---------------------------	--------

Total Expenditures	885,560
---------------------------	----------------

Net Change in Fund Balance	-
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Fund Balance, beginning	108,836
--------------------------------	----------------

Fund Balance, end	\$ 108,836
--------------------------	-------------------

Yukon-Koyukuk School District
Schedule of Compliance - AS 14.17.505
Year Ended June 30, 2022

Total fund balance - School Operating Fund	\$	9,380,988
less exemptions per 4 AAC 09.160(a):		

Inventory		497,137
Prepaid items		11,019
Reserve for correspondence program		3,740,510
Federal impact aid received		1,472,022
		1,472,022

Fund balance subject to 10% limitation	\$	3,660,300
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Nonexempt fund balance as a percentage of current year expenditures:

Fund balance subject to limitation	\$	3,660,300		13.43%
Current year expenditures	\$	27,255,659		

Note 1. Waiver of 10% Fund Limitation

On March 11, 2020, a Public Health Disaster Emergency was declared under AS 26.23.020. During fiscal year 2020, the State of Alaska issued notice over 14.17.505 and 4 AAC 09.160. Requirement that School Districts retain only 10% of their operating funds for the following year to be suspended through July 1, 2020. Subsequently, the State of Alaska Legislature with passage of House Bill 76 moved to extend the waiver of 10% fund compliance through June 30, 2025. Yukon-Koyukuk School District has elected to present this schedule.

Yukon-Koyukuk School District
Schedule of Expenditures of Federal Awards
Year Ended June 30, 2022

Federal Grantor/ Pass-Through Grantor/ Program or Cluster Title	Federal Assistance Listing Number	Pass-Through Entity Identifying Number	Provided to Subre- cipients	Total Federal Expend- itures
U.S. Department of Education				
Passed through the State of Alaska				
Department of Education and Early Development:				
Title I Grants to Local Educational Agencies:				
Title I-A Basic	84.010A	IP 22.YKSD.01	\$ -	\$ 215,538
Raven School Improvement	84.010A	SI 22.YKSD.01	-	24,911
Total Assistance Listing Number 84.010			-	240,449
Special Education Cluster (IDEA):				
Special Education Preschool Grants:				
Section 619	84.173	SE 22.YKSD.01	-	2,895
Section 619 IDEA ARP	84.173	SE 22.YKSD.01	-	737
Total Assistance Listing Number 84.173			-	3,632
Special Education Grants to State:				
Title VI-B IDEA	84.027	SE 22.YKSD.01	-	728,694
Title VI-B IDEA ARP	84.027	SE 22.YKSD.01	-	29,154
Total Assistance Listing Number 84.027			-	757,848
Total Special Education Cluster (IDEA)			-	761,480
Migrant Education State Grant Program:				
Title I-C, Migrant Education	84.011	IP 22.YKSD.01	-	70,123
Migrant Education Books Program	84.011	MB 22.YKSD.01	-	4,465
Total Assistance Listing Number 84.011			-	74,588
Supporting Effective Instruction State Grants -				
Title II-A	84.367	IP 22.YKSD.01	-	73,777
COVID-19 Education Stabilization Fund:				
CARES Act: GEER I	84.425C	ER 22.YKSD.01	-	112,735
CARES Act: ESSER I	84.425D	ER 22.YKSD.01	-	17,629
CRRSA Act: ESSER II	84.425D	ER 22.YKSD.01	-	190,217
ARP Act: ESSER III	84.425U	ER 22.YKSD.01	-	201,614
Total Assistance Listing Number 84.425			-	522,195
Comprehensive Literacy Development	84.371	AL 22.YKSD.01	-	299,454
Student Support and Academic Enrichment Program	84.424A	IP 22.YKSD.01	-	25,683
Career and Technical Education - Basic Grants to States	84.048	EK 22.YKSD.01	-	27,740

Yukon-Koyukuk School District

Schedule of Expenditures of Federal Awards, continued

Year Ended June 30, 2022

Federal Grant Title	Federal Assistance Listing Number	Pass-Through Entity Identifying Number	Provided to Subrecipients	Total Federal Expenditures
U.S. Department of Education, continued				
Indian Education Direct - Special Programs for Indian Children				
Start Strong Project	84.299A		\$ -	\$ 267,777
Interior Choices Project	84.299A		-	1,140,749
ESTEEM	84.299A		-	1,101,906
Total Assistance Listing Number 84.299			-	2,510,432
Alaska Native Educational Programs - Direct:				
Math and Computer Science Advancement	84.356A		-	438,707
Interior Connect	84.356A		-	269,717
Rising Up	84.356A		-	122,379
Start Strong II	84.356A		-	358,006
Tech Boost	84.356A		-	144,595
Total Assistance Listing Number 84.356			-	1,333,404
Direct Programs:				
Impact Aid	84.041		-	1,472,022
Indian Education Grants to Local Educational Agencies	84.060A		-	298,367
Innovative Approaches to Literacy; Promise Neighborhoods; Full-Service Community Schools; and Congressionally Directed Spending for Elementary and Secondary Education Community Projects	84.215G		-	161,016
Rural Education	84.358C		-	905
Indian Education National Activities	84.415B		-	472,001
Total U.S. Department of Education			-	8,273,513
U.S. Department of Agriculture				
Passed through the State of Alaska Department of Education and Early Development:				
School Breakfast Program	10.553	05201	-	97,516
National School Lunch Program	10.555	05201	-	247,895
National School Lunch Program - Supply Chain Assistance Grant	10.555	05201	-	12,575
Total Assistance Listing Number 10.555			-	260,470
Summer Food Service Program for Children	10.559	05201	-	1,407
Fresh Fruit and Vegetable Program	10.582	FF 22.YKSD.02	-	21,527
Total Child Nutrition Cluster			-	380,920
Child Nutrition Discretionary Grants Limited Availability NSLP Equipment Assistance Grant	10.579	NS 22.YKSD.01	-	4,688
Pandemic EBT Administrative Costs	10.649	05201	-	614
Rural Decentralized Water Systems Grant Program - direct	10.862	AK0718-E16	-	427,835
Total U.S. Department of Agriculture			-	814,057
U.S. Department of the Interior				
Indian Education - Assistance to Schools - direct - Johnson O'Malley	15.130		-	27,938
U.S. Department of Health and Social Services				
Epidemiology and Laboratory Capacity for Infectious Diseases (ELC) - direct	93.323		-	192,902
Total Expenditures of Federal Awards			\$ -	\$ 9,308,410

The accompanying notes are an integral part of this schedule.

Yukon-Koyukuk School District

Notes to Schedule of Expenditures of Federal Awards Year Ended June 30, 2022

Note 1: Basis of Presentation

The accompanying schedule of expenditures of federal awards (the "Schedule") includes the federal award activity of Yukon-Koyukuk School District under programs of the federal government for the year ended June 30, 2022. The information in this Schedule is presented in accordance with the requirements of Title 2 U.S. Code of Federal Regulations Part 200, *Uniform Administrative Requirements, Cost Principles, and Audit Requirements for Federal Awards* (Uniform Guidance). Because the Schedule presents only a selected portion of the operations of Yukon-Koyukuk School District, it is not intended to and does not present the financial position and changes in net position of Yukon-Koyukuk School District.

Note 2. Summary of Significant Accounting Policies

Expenditures reported on the Schedule are reported on the modified accrual basis of accounting. Such expenditures are recognized following the cost principles contained in the Uniform Guidance, wherein certain types of expenditures are not allowable or are limited as to reimbursement. Negative amounts shown on the Schedule represent adjustments or credits made in the normal course of business to amounts reported as expenditures in prior years.

Note 3. Indirect Cost Rate

Yukon-Koyukuk School District has elected not to use the 10-percent de minimis indirect cost rate allowed under the Uniform Guidance.

Yukon-Koyukuk School District
Schedule of State Financial Assistance
Year Ended June 30, 2022

State Agency/Program Title	Award Number	Total Award Amount	Passed through to Subrecipients	State Expenditures
Department of Education and Early Development				
* Public School Funding	FY22	\$ 23,625,299	\$ -	\$ 23,625,299
Pupil Transportation	FY22	95,113	-	95,113
Alaska Broadband School Assistance	SBG-21-052-26	779,106	-	779,106
Early Learning - Alaska Pre-K Program	PE 21.YKSD.01	150,000	-	68,835
Jimmy Huntington K-12 Renovation/Addition, Huslia	DED GR-17-003	16,374,787	-	26,064
Allakaket School K-12 School Renovation	DED GR-19-012	9,193,949	-	885,560
Dividend Raffle	FY22	7,030	-	7,030
Total Department of Education and Early Development			-	25,487,007
Alaska Housing Finance Corporation				
AHFC Koyukuk Teacher Housing	THP-21-YKS-1	500,000	-	134,654
Alaska Energy Authority				
Koyukuk LED Lighting	7520023	7,150	-	2,769
Kaltag LED Lighting	7520024	9,000	-	978
Total Alaska Energy Authority				3,747
Total State Financial Assistance			\$ -	\$ 25,625,408

Note 1. Major Program Notation

* Denotes a major program

Note 2. Basis of Presentation

The accompanying schedule of state financial assistance (the "Schedule") includes the state award activity of Yukon-Koyukuk School District under programs of the State of Alaska for the year ended June 30, 2022. The information in this Schedule is presented in accordance with the requirements of the *State of Alaska Audit Guide and Compliance Supplement for State Single Audits*. Because the Schedule presents only a selected portion of the operations of Yukon-Koyukuk School District, it is not intended to and does not present the financial position and changes in net position of Yukon-Koyukuk School District.

Note 3. Summary of Significant Accounting Policies

Expenditures reported on the Schedule are reported on the modified accrual basis of accounting.

Single Audit Section



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Independent Auditor's Report on Internal Control Over Financial Reporting and on Compliance and Other Matters Based on an Audit of Financial Statements Performed in Accordance With *Government Auditing Standards*

Members of the School Board
Yukon-Koyukuk School District
Fairbanks, Alaska

We have audited, in accordance with the auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards* issued by the Comptroller General of the United States, the financial statements of the governmental activities, each major fund, and the aggregate remaining fund information of the Yukon-Koyukuk School District (the "District") as of and for the year ended June 30, 2022, and the related notes to the financial statements, which collectively comprise the District's basic financial statements, and have issued our report thereon dated December 15, 2022.

Report on Internal Control Over Financial Reporting

In planning and performing our audit of the financial statements, we considered the District's internal control over financial reporting (internal control) as a basis for designing audit procedures that are appropriate in the circumstances for the purpose of expressing our opinions on the financial statements, but not for the purpose of expressing an opinion on the effectiveness of the District's internal control. Accordingly, we do not express an opinion on the effectiveness of the District's internal control.

A deficiency in internal control exists when the design or operation of a control does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct, misstatements on a timely basis. A *material weakness* is a deficiency, or a combination of deficiencies, in internal control, such that there is a reasonable possibility that a material misstatement of the entity's financial statements will not be prevented, or detected and corrected on a timely basis. A *significant deficiency* is a deficiency, or a combination of deficiencies, in internal control that is less severe than a material weakness, yet important enough to merit attention by those charged with governance.

Our consideration of internal control was for the limited purpose described in the first paragraph of this section and was not designed to identify all deficiencies in internal control that might be material weaknesses or significant deficiencies. Given these limitations, during our audit did not identify any deficiencies in internal control that we consider to be material weaknesses. However, material weaknesses or significant deficiencies may exist that have not been identified.

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Report on Compliance and Other Matters

As part of obtaining reasonable assurance about whether the District's financial statements are free from material misstatement, we performed tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements, noncompliance with which could have a direct and material effect on the financial statements. However, providing an opinion on compliance with those provisions was not an objective of our audit, and accordingly, we do not express such an opinion. The results of our tests disclosed no instances of noncompliance or other matters that are required to be reported under *Government Auditing Standards*.

Purpose of This Report

The purpose of this report is solely to describe the scope of our testing of internal control and compliance and the results of that testing, and not to provide an opinion on the effectiveness of the District's internal control or on compliance. This report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the District's internal control and compliance. Accordingly, this communication is not suitable for any other purpose.

BDO USA, LLP

Anchorage, Alaska
December 15, 2022



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Independent Auditor's Report on Compliance for Each Major Federal Program and Report on Internal Control Over Compliance Required by the Uniform Guidance

Members of the School Board
Yukon-Koyukuk School District
Fairbanks, Alaska

Report on Compliance for Each Major Federal Program

Opinion on Each Major Federal Program

We have audited Yukon-Koyukuk School District (the "District") compliance with the types of compliance requirements identified as subject to audit in the OMB *Compliance Supplement* that could have a direct and material effect on each of the District's major federal programs for the year ended June 30, 2022. The District's major federal programs are identified in the summary of auditor's results section of the accompanying schedule of findings and questioned costs.

In our opinion, the District complied, in all material respects, with the compliance requirements referred to above that could have a direct and material effect on each of its major federal programs for the year ended June 30, 2022.

Basis for Opinion on Each Major Federal Program

We conducted our audit of compliance in accordance with auditing standards generally accepted in the United States of America (GAAS); the standards applicable to financial audits contained in *Government Auditing Standards* issued by the Comptroller General of the United States; and the audit requirements of Title 2 U.S. *Code of Federal Regulations* Part 200, *Uniform Administrative Requirements, Cost Principles, and Audit Requirements for Federal Awards* (Uniform Guidance). Our responsibilities under those standards and the Uniform Guidance are further described in the Auditor's Responsibilities for the Audit of Compliance section of our report.

We are required to be independent of the District and to meet our other ethical responsibilities, in accordance with relevant ethical requirements relating to our audit. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion on compliance for each major federal program. Our audit does not provide a legal determination of the District's compliance with the compliance requirements referred to above.

Responsibilities of Management for Compliance

Management is responsible for compliance with the requirements referred to above and for the design, implementation, and maintenance of effective internal control over compliance with the requirements of laws, statutes, regulations, rules, and provisions of contracts or grant agreements applicable to the District's federal programs.

Auditor's Responsibilities for the Audit of Compliance

Our objectives are to obtain reasonable assurance about whether material noncompliance with the compliance requirements referred to above occurred, whether due to fraud or error, and express an opinion on the District's compliance based on our audit. Reasonable assurance is a high level of assurance but is not absolute assurance and therefore is not a guarantee that an audit conducted in accordance with GAAS, *Government Auditing Standards*, and the Uniform Guidance will always detect material noncompliance when it exists. The risk of not detecting material noncompliance resulting from fraud is higher than for that resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Noncompliance with the compliance requirements referred to above is considered material, if there is a substantial likelihood that, individually or in the aggregate, it would influence the judgment made by a reasonable user of the report on compliance about the District's compliance with the requirements of each major federal program as a whole.

In performing an audit in accordance with GAAS, *Government Auditing Standards*, and the Uniform Guidance, we:

- exercise professional judgment and maintain professional skepticism throughout the audit.
- identify and assess the risks of material noncompliance, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding the District's compliance with the compliance requirements referred to above and performing such other procedures as we considered necessary in the circumstances.
- obtain an understanding of the District's internal control over compliance relevant to the audit in order to design audit procedures that are appropriate in the circumstances and to test and report on internal control over compliance in accordance with the Uniform Guidance, but not for the purpose of expressing an opinion on the effectiveness of the District's internal control over compliance. Accordingly, no such opinion is expressed.

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and any significant deficiencies and material weaknesses in internal control over compliance that we identified during the audit.

Report on Internal Control Over Compliance

Our consideration of internal control over compliance was for the limited purpose described in the Auditor's Responsibilities for the Audit of Compliance section above and was not designed to identify all deficiencies in internal control over compliance that might be material weaknesses or significant deficiencies in internal control over compliance. Given these limitations, during our audit we did not identify any deficiencies in internal control over compliance that we consider to be material weaknesses, as defined above. However, material weaknesses or significant deficiencies in internal control over compliance may exist that were not identified.

A deficiency in internal control over compliance exists when the design or operation of a control over compliance does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct, noncompliance with a type of compliance requirement of a federal program on a timely basis. *A material weakness in internal control over compliance* is a deficiency, or a combination of deficiencies, in internal control over compliance, such that there is a reasonable possibility that material noncompliance with a type of compliance requirement of a federal program will not be prevented, or detected and corrected, on a timely basis. *A significant deficiency in internal control over compliance* is a deficiency, or a combination of deficiencies, in internal control over compliance with a type of compliance requirement of a federal program that is less severe than a material weakness in internal control over compliance, yet important enough to merit attention by those charged with governance. We consider the deficiency in internal control over compliance described in the accompanying schedule of findings and questioned costs as item 2022-001 to be significant deficiency.

Our audit was not designed for the purpose of expressing an opinion on the effectiveness of internal control over compliance. Accordingly, no such opinion is expressed.

Government Auditing Standards requires the auditor to perform limited procedures on the District's response to the internal control over compliance findings identified in our audit described in the accompanying schedule of findings and questioned costs. The District's response was not subjected to the other auditing procedures applied in the audit of compliance and, accordingly, we express no opinion on the response.

The District is responsible for preparing a corrective action plan to address each audit finding included in our auditor's report. The District's corrective action plan was not subjected to the auditing procedures applied in the audit of compliance and, accordingly, we express no opinion on it.

The purpose of this report on internal control over compliance is solely to describe the scope of our testing of internal control over compliance and the results of that testing based on the requirements of the Uniform Guidance. Accordingly, this report is not suitable for any other purpose.

BDO USA, LLP

Anchorage, Alaska
December 15, 2022



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Anchorage, AK 99503

Independent Auditor's Report on Compliance for Each Major State Program and Report on Internal Control Over Compliance Required by the *State of Alaska Audit Guide and Compliance Supplement for State Single Audits*

Members of the School Board
Yukon-Koyukuk School District
Fairbanks, Alaska

Report on Compliance for each Major State Program

Opinion on Each Major State Program

We have audited Yukon-Koyukuk School District (the "District") compliance with the types of compliance requirements identified as subject to audit in the *State of Alaska Audit Guide and Compliance Supplement for State Single Audits* that could have a direct and material effect on each of the District's major state programs for the year ended June 30, 2022. The District's major state programs are identified in the accompanying Schedule of State Financial Assistance.

In our opinion, the District complied, in all material respects, with the compliance requirements referred to above that could have a direct and material effect on each of its major state programs for the year ended June 30, 2022.

Basis for Opinion on Each Major State Program

We conducted our audit of compliance in accordance with auditing standards generally accepted in the United States of America (GAAS); the standards applicable to financial audits contained in *Government Auditing Standards* issued by the Comptroller General of the United States; and the audit requirements in the *State of Alaska Audit Guide and Compliance Supplement for State Single Audits*. Our responsibilities under those standards and the *State of Alaska Audit Guide and Compliance Supplement for State Single Audits* are further described in the Auditor's Responsibilities for the Audit of Compliance section of our report.

We are required to be independent of the District and to meet our other ethical responsibilities, in accordance with relevant ethical requirements relating to our audit. We believe the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion on compliance for each major state program. Our audit does not provide a legal determination of the District's compliance with the compliance requirements referred to above.

Responsibilities of Management for Compliance

Management is responsible for compliance with the requirements referred to above and for the design, implementation, and maintenance of effective internal control over compliance with the requirements of laws, statutes, regulations, rules and provisions of contracts or grant agreements applicable to the District's state programs.

Auditor's Responsibilities for the Audit of Compliance

Our objectives are to obtain reasonable assurance about whether material noncompliance with the compliance requirements referred to above occurred, whether due to fraud or error, and express an opinion on the District's compliance based on our audit. Reasonable assurance is a high level of assurance but is not absolute assurance and therefore is not a guarantee that an audit conducted in accordance with GAAS, *Government Auditing Standards*, and the *State of Alaska Audit Guide and Compliance Supplement for State Single Audits* requirements will always detect material noncompliance when it exists. The risk of not detecting material noncompliance resulting from fraud is higher than for that resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Noncompliance with the compliance requirements referred to above is considered material, if there is a substantial likelihood that, individually or in the aggregate, it would influence the judgment made by a reasonable user of the report on compliance about the District's compliance with the requirements of each major state program as a whole.

In performing an audit in accordance with GAAS, *Government Auditing Standards*, and the *State of Alaska Audit Guide and Compliance Supplement for State Single Audits*, we:

- exercise professional judgment and maintain professional skepticism throughout the audit.
- identify and assess the risks of material noncompliance, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding the District's compliance with the compliance requirements referred to above and performing such other procedures as we considered necessary in the circumstances.
- obtain an understanding of the District's internal control over compliance relevant to the audit in order to design audit procedures that are appropriate in the circumstances and to test and report on internal control over compliance in accordance with the *State of Alaska Audit Guide and Compliance Supplement for State Single Audits*, but not for the purpose of expressing an opinion on the effectiveness of the District's internal control over compliance. Accordingly, no such opinion is expressed.

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and any significant deficiencies and material weaknesses in internal control over compliance that we identified during the audit.

Report on Internal Control Over Compliance

A deficiency in internal control over compliance exists when the design or operation of a control over compliance does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct, noncompliance with a type of compliance requirement of a state program on a timely basis. A *material weakness in internal control over compliance* is a deficiency, or a combination of deficiencies, in internal control over compliance, such that there is a reasonable possibility that material noncompliance with a type of compliance requirement of a state program will not be prevented, or detected and corrected, on a timely basis. A *significant deficiency in internal control over compliance* is a deficiency, or a combination of deficiencies, in internal control over compliance with a type of compliance requirement of a state program that is less severe than a material weakness in internal control over compliance, yet important enough to merit attention by those charged with governance.

Our consideration of internal control over compliance was for the limited purpose described in the Auditor's Responsibilities for the Audit of Compliance section above and was not designed to identify all deficiencies in internal control over compliance that might be material weaknesses or significant deficiencies in internal control over compliance. Given these limitations, during our audit we did not identify any deficiencies in internal control over compliance that we consider to be material weaknesses, as defined above. However, material weaknesses or significant deficiencies in internal control over compliance may exist that have not been identified.

Our audit was not designed for the purpose of expressing an opinion on the effectiveness of internal control over compliance. Accordingly, no such opinion is expressed.

The purpose of this report on internal control over compliance is solely to describe the scope of our testing of internal control over compliance and the results of that testing based on the requirements of the *State of Alaska Audit Guide and Compliance Supplement for State Single Audits*. Accordingly, this report is not suitable for any other purpose.

BDO USA, LLP

Anchorage, Alaska
December 15, 2022

Yukon-Koyukuk School District

Schedule of Findings and Questioned Costs Year Ended June 30, 2022

Section I - Summary of Auditor's Results

Financial Statements

Type of report the auditor issued on whether the financial statements audited were prepared in accordance with GAAP:

Unmodified

Internal control over financial reporting:

Material weakness(es) identified?

☐ yes

☒ no

Significant deficiency(ies) identified?

☐ yes

☒ (none reported)

Noncompliance material to financial statements noted?

☐ yes

☒ no

Federal Awards

Internal control over major federal programs:

Material weakness(es) identified?

☐ yes

☒ no

Significant deficiency(ies) identified?

☒ yes

☐ (none reported)

Type of auditor's report issued on compliance for major federal programs:

Unmodified

Any audit findings disclosed that are required to be reported in accordance with 2 CFR 200.516(a)

☒ yes

☐ no

Identification of major federal programs:

<i>Assistance Listing Numbers</i>	<i>Name of Federal Program or Cluster</i>	<i>Agency</i>
84.299	Indian Education - Special Programs for Indian Children	U.S. Department of Education
84.425	COVID-19 Education Stabilization Fund	U.S. Department of Education
82.027/84.173	Special Education Cluster	U.S. Department of Education

Dollar threshold used to distinguish between type A and type B programs:

\$ 750,000

Auditee qualified as low-risk auditee?

☐ yes

☒ no

State Financial Assistance

Type of auditor's report issued on compliance for major state programs:

Unmodified

Internal control over major state programs:

Significant deficiency(ies) identified?

☐ yes

☒ no

Material weakness(es) identified?

☐ yes

☒ no

Dollar threshold used to distinguish between type A and type B programs:

\$ 750,000

Auditee qualified as low-risk auditee?

☐ yes

☒ no

Yukon-Koyukuk School District

Schedule of Findings and Questioned Costs, continued Year Ended June 30, 2022

Section II - Financial Statement Findings Required to be Reported in Accordance with Government Auditing Standards

There were no findings related to the basic financial statements which are required to be reported in accordance with *Government Auditing Standards*.

Section III - Federal Award Findings and Questioned Costs

Finding 2022-001 **Significant Deficiency in Internal Control Over Compliance -
Procurement, Suspension, and Debarment**

Identification of the federal program

<i>Award Year</i>	<i>Agency and Pass-through Entity</i>	<i>Federal Program Title</i>	<i>Federal Assistance Listing Number</i>	<i>Grant Number</i>
2022	Department of Education - Passed through the State of Alaska Department of Education and Early Development	Special Education Cluster (IDEA)	84.027/84.173	SE 22.YKSD.01

Criteria or Specific Requirement In accordance with 2 CFR 200, the District must follow its own procurement policy which conforms to Uniform Guidance Standards. This requires the District to, among other things, ensure that it maintains procurement requisitions and supporting documents reviewed and approved by the appropriate authority, depending on the amount.

Condition Procedures and controls were developed by the school district based on the Uniform Guidance to obtain quotes for any purchases above \$10,000. During our audit we noted one instance in which documentation was not retained for the procurement requirements.

Cause Internal controls policies were not in place to ensure the District follows its own procurement requirements for the program.

Effect or Potential Effect Lack of proper internal controls over the process for obtaining and retaining appropriate documentation that quotes were received could lead to the District spending more grant funding on goods and services than necessary.

Questioned Costs None.

Context In our test work for procurement requirements, we noted the District did not follow the procurement policy and did not retain documentation of procurement for 1 out of 2 samples selected for test work.

Yukon-Koyukuk School District

Schedule of Findings and Questioned Costs, continued Year Ended June 30, 2022

<i>Identification as a repeat finding</i>	This is a repeat finding of finding 2021-001. See the attached Status of Prior Year Findings.
<i>Recommendation</i>	We recommend the District implement internal control procedures to ensure the appropriate process is being followed in relation to obtaining an adequate number of quotes.
<i>Views of responsible official</i>	The district staff have been trained in district and uniformed guidelines procurement policies in response to the prior year finding 2021-001. Further training on required documentation and necessary recordkeeping will be provided to all staff responsible for making purchases.

Section IV - State Award Findings and Questioned Costs

There were no findings and questioned costs for State awards as defined in the *State of Alaska Audit Guide and Compliance Supplement for State Single Audits* that are required to be reported.

Unaudited Information



Yukon Koyukuk School District
4762 Old Airport Way
Fairbanks, AK 99709

Kerry Boyd
Superintendent
kboyd@yksd.com

Telephone: (907) 374-9400
Fax: (907) 374-9440

Corrective Action Plan
Year Ended June 30, 2022

District Contact:

Heather Heineken, SFO, CSRM
Chief Financial Officer
4762 Old Airport Way, Fairbanks, AK 99709
(907) 374-9409

Finding 2022-001 Significant Deficiency in Internal Controls Over Compliance – Procurement, Suspension, and Debarment

Corrective Action:

The district staff have been trained in district and uniformed guidelines procurement policies in response to the prior year finding 2021-001. The purchases in question were made prior to the training that occurred in the prior year. Further training on required documentation and necessary recordkeeping will be provided to all staff responsible for making purchases.

Anticipated Completion Date: 01/31/2023

Sincerely,

Heather Heineken
Chief Financial Officer



Yukon Koyukuk School District
4762 Old Airport Way
Fairbanks, AK 99709

Kerry Boyd
Superintendent
kboyd@yksd.com

Telephone: (907) 374-9400
Fax: (907) 374-9440

Status of Prior Year Findings

2021-001 - Material Weakness in Internal Controls Over Compliance - Procurement, Suspension, and Debarment

Information on Federal Program(s) - U.S. Department of Education - Innovative Approaches to Literacy, Full Service, Community Schools; and Promise Neighborhoods. FAL 84.215 GAN S215G180091-20

Prior Year Finding:

Condition	Procedures and controls were developed by the school district to obtain quotes for any purchases above \$3,000. During the audit it was noted three instances' quotes were not obtained for purchases greater than \$3,000 charged to the program.
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Current Year Status:

A Similar finding was identified in the current year as 2022-001.